



Pension Board Regular Meeting ~ Minutes ~

Public Safety Complex
1650 Huron Street
Knoxville, TN 37917
www.CoKpension.org

Thursday, September 10, 2026

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. CALL TO ORDER

Mayor Kincannon called to order the September 10, 2026 meeting of the City of Knoxville Pension Board at 9:00 a.m. in the Pension Board Conference Room.

2. ROLL CALL

Attendee Name	Title	Status
Mayor Kincannon	Mayor	Present
Linda Gay Blanc	Mayoral Appointment	Absent
Robbie Corum	General Government Representative	Present
Boyce Evans	Finance Director	Present
Bryan Gilbert	General Government Representative	Present
Bobby Graham	Mayoral Appointment	Present
Nathan Honeycutt	City Council Representative	Absent
James Kennedy	Police Representative	Absent
Steve McKinney	Fire Representative	Present
Kathy Aslinger	Legal Counsel	Absent
Kristi Paczkowski	Executive Director	Present

Others present: Ms. Ashley Trotto – Kennerly Montgomery, Ms. Laura Stewart – USI Consulting Group, Savannah Kirk – City Recorder's Office, Mr. Roger Byrd – Fire Department retired uniform member, Ben Gleneck – TVAMP Director of Corporate Retirement Consultants

3. APPROVAL OF REGULAR MEETING MINUTES FOR August 13, 2026

Motion: Mr. Evans made a motion to approve the minutes of the August 13, 2026 meeting. Mr. Graham seconded the motion. The motion passed 6 – 0.

4. APPROVAL OF REVISED AGENDA – Exhibit 1

Motion: Mr. Gilbert made a motion to accept the Revised Agenda. Mr. Evans seconded the motion. The motion passed 6 – 0.

5. EXECUTIVE DIRECTOR COMMENTS

- **Election Schedules for Police and General Government Seats A – Exhibit 2**

Ms. Paczkowski informed the Board that the staff will begin preparing for the General Government and Police Seat A elections at the end of the month. Both elections will be completed before the end of November, providing a run-off election does not have to be conducted.

- **USI Actuary Presentation – Ms. Laura Stewart**

Ms. Stewart gave a presentation on the actuarial valuation as of July 1, 2026 for the City of Knoxville Employees' Pension System. A copy of the valuation report and presentation are on file in the Pension Office.

Motion: Mr. Evans made a motion to accept the July 1, 2026 Actuarial Valuation as presented by Ms. Stewart. Mr. Gilbert seconded the motion. The motion passed 6 – 0.

Ms. Stewart will return in January to present the five-year experience study and recommend any actuarial assumption changes for the July 1, 2027 report.

6. CONTRACTS: None

7. ENROLLMENTS

The following employees have filed applications to become members of the Plan HG or HU pension system:

- Joseph Breeden – HG
- Carson Calloway – HG
- Kathy Delk – HG
- Miles Dunn – HG
- Steven Johnson – HG
- Russell Marek – HG
- Brayden McGrotha – HG
- Anthony Phillips – HG
- Michael Stevenson – HG
- Marcus Weaver – HG

Motion: Mr. Corum made a motion to approve these applications for enrollment in Plan HG or HU of the pension system. Mr. Gilbert seconded the motion. The motion passed 6 – 0.

8. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest in each participant's respective plan:

- Kenneth Barbee – HG, non-vested
- Jacob Claiborne – HU, non-vested
- David Hendrix – HG, non-vested
- Christopher Reno – HG, non-vested
- Dustin Roberts – HU, non-vested
- Boyd Rutherford – HG, non-vested
- Karianne Soto – HG, non-vested

Motion: Mr. Graham made a motion to approve these applications for the withdrawal of employee contributions. Mr. McKinney seconded the motion. The motion passed 6 – 0.

9. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C.

The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Brian E. Buchanan, Fire Dept. – Uniformed	No Option
56 years of age	
Total Credited Service: 27.04384 years	
<u>\$5,183.22</u> pension effective September 1, 2026	

Motion: Mr. McKinney made a motion to approve this application for DROP Retirement. Mr. Gilbert seconded the motion. The motion passed 6 – 0.

James B. Evans, Police Dept. – Uniformed	Option A-5
58 years of age	75% without reinstatement
Total Credited Service: 27.73516 years	
<u>\$7,766.17</u> pension effective September 1, 2026	

Motion: Mr. McKinney made a motion to approve this application for DROP Retirement. Mr. Gilbert seconded the motion. The motion passed 6 – 0.

Patricia L. Perrin, Fire Dept. – Uniformed	No Option
62 years of age	
Total Credited Service: 25.08881 years	
<u>\$4,737.52</u> pension effective September 1, 2026	

Motion: Mr. McKinney made a motion to approve this application for DROP Retirement. Mr. Gilbert seconded the motion. The motion passed 6 – 0.

10. APPLICATION FOR DEFERRED RETIREMENT: PLAN C CHARTER SECTION 1390.16

Travis L. Brasfield, Police Dept. – Plan C	Option A-6
50 Years of age	100% without reinstatement
Total Credited Service: 22.58333 years	
<u>\$2,042.99</u> pension effective September 1, 2026	
Last day worked: July 29, 2019	

Motion: Mr. Evans made a motion to approve this application for Deferred Retirement. Mr. McKinney seconded the motion. The motion passed 6 – 0.

Daniel R. French, Fire Dept. – Plan C	No Option
50 Years of age	
Total Credited Service: 19.34155 years	
<u>\$1,962.30</u> pension effective September 1, 2026	
Last day worked: June 05, 2020	

Motion: Mr. Evans made a motion to approve this application for Deferred Retirement. Mr. McKinney seconded the motion. The motion passed 6 – 0.

11. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PLAN G CHARTER SECTION 1371.8

The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Gary N. Johnson, General Gov't. – Plan G2	No Option
63 years of age	
Total Credited Service: 15.66937 years	
<u>\$1,102.84</u> pension effective September 1, 2026	

Motion: Mr. Evans made a motion to approve this application for DROP Retirement. Mr. Graham seconded the motion. The motion passed 6 – 0.

Penny M. Owens, General Gov't. – Plan G2	No Option
61 years of age	
Total Credited Service: 19.04932 years	
<u>\$3,838.82</u> pension effective September 1, 2026	

Motion: Mr. Evans made a motion to approve this application for DROP Retirement. Mr. Graham seconded the motion. The motion passed 6 – 0.

Douglas D. Simmons, General Gov't. – Plan G2	No Option
61 years of age	
Total Credited Service: 27.09977 years	
<u>\$3,188.83</u> pension effective September 1, 2026	

Motion: Mr. Evans made a motion to approve this application for DROP Retirement. Mr. Graham seconded the motion. The motion passed 6 – 0.

12. APPLICATION FOR RULE OF 80 RETIREMENT: PLAN G CHARTER SECTION 1360.12

Scott T. Pfeiffer, General Gov't	No Option
52 years of age	
Total Credited Service: 27.25160 years	
<u>\$2,558.93</u> pension effective September 1, 2026	

Motion: Mr. Graham made a motion to approve this application for Rule of 80 Retirement. Mr. Gilbert seconded the motion. The motion passed 6 – 0.

**13. APPLICATION FOR QDRO BENEFITS: PLAN C
CHARTER SECTION 1356**

Julia A. Luttrell, Alternate Payee for Dennis E. Hinkle N/A
– Plan C \$667.90 benefit effective August 1, 2026

Motion: Mr. McKinney made a motion to approve this application for QDRO. Mr. Gilbert seconded the motion. The motion passed 6 – 0.

14. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES

Acadian Asset Management – Q2 investment management fees	\$ 100,465
Kennerly Montgomery – August Legal Fees	2,773
Northern Trust Company – Q3 investment management fees	32,376
Northern Trust Company – Q3 custody and benefit payment services	38,210
Schroder Investment Management – Q2 investment management fees	46,440
USI Consulting Group – July Actuarial Services	<u>5,991</u>
Total	\$ 226,255

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

Motion: Mr. Evans made a motion to pay the invoices as presented. Mr. Graham seconded the motion. The motion passed 6 – 0.

15. INVESTMENT MATTERS: None

16. OTHER: Mayor Kincannon asked Ms. Paczkowski for clarification on the continuation of the disability appeal presented at the August meeting. Ms. Paczkowski provided an update on the upcoming disabilities in the queue for the next several months.

17. PUBLIC COMMENTS: None

18. ATTORNEY COMMENTS: None

19. ADJOURNMENT

There being no further business, the meeting was adjourned by Mayor Kincannon at 9:33 a.m.

Chair

Date