



Pension Board Regular Meeting ~ Minutes ~

Public Safety Complex
1650 Huron Street
Knoxville, TN 37917
www.CoKpension.org

Thursday, July 9, 2026

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. CALL TO ORDER

Mayor Kincannon called to order the July 9, 2026 meeting of the City of Knoxville Pension Board at 9:01 a.m. in the Pension Board Conference Room.

2. ROLL CALL

Attendee Name	Title	Status
Mayor Kincannon	Mayor	Present
Linda Gay Blanc	Mayoral Appointment	Absent
Robbie Corum	General Government Representative	Present
Boyce Evans	Finance Director	Present
Bryan Gilbert	General Government Representative	Absent
Bobby Graham	Mayoral Appointment	Present
Nathan Honeycutt	City Council Representative	Present
James Kennedy	Police Representative	Present
Steve McKinney	Fire Representative	Present
Kathy Aslinger	Legal Counsel	Present
Kristi Paczkowski	Executive Director	Present

Others present: Savannah Kirk – City Recorder's Office, Mr. Roger Byrd – Fire Department retired uniform member, Ben Gleneck – TVAMP Director of Corporate Retirement Consultants

3. APPROVAL OF REGULAR MEETING MINUTES FOR June 11, 2026

Motion: Mr. Evans made a motion to approve the minutes of the June 11, 2026 meeting. Mr. Corum seconded the motion. The motion passed 7 – 0.

4. APPROVAL OF REVISED AGENDA – Exhibit 1

Motion: Mr. Kennedy made a motion to accept the Revised Agenda. Mr. Graham seconded the motion. The motion passed 7 – 0.

5. EXECUTIVE DIRECTOR COMMENTS

- **Disability Appeal**

Ms. Paczkowski provided the Board members with USB drives with the information to review ahead of the August meeting when the disability appeal will be heard.

- **Chief Officers Summit Attendance**

Ms. Paczkowski shared with the Board her recent attendance at the Chief Officers Summit Conference in California. The conference always provides useful information to discuss with the staff and the pension board attorney related to updating policies and procedures.

6. CONTRACTS: None

7. ENROLLMENTS

The following employees have filed applications to become members of the Plan HG or HU pension system:

- Christopher Booth – HG
- Matthew Bradburn – HG
- Brett Johnson – HG
- Antonio Noble – HG
- Damon Pierce – HG

Motion: Mr. Corum made a motion to approve these applications for enrollment in Plan HG or HU of the pension system. Mr. McKinney seconded the motion. The motion passed 7 – 0.

8. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest in each participant's respective plan:

- Chase Eubanks – HG, non-vested
- Benjamin Thompson Hamilton – HU, non-vested

Motion: Mr. Kennedy made a motion to approve these applications for withdrawal of employee contributions. Mr. McKinney seconded the motion. The motion passed 7 – 0.

9. APPLICATION FOR RULE OF 80 RETIREMENT: PLAN G CHARTER SECTION 1360.12

Stephanie Brewer Cook, General Gov't
53 years of age
Total Credited Service: 28.09977
*\$2,453.39 pension effective July 1, 2026

No Option

**Defined benefit only – member chose to withdraw the value of the supplemental retirement account (defined contribution) in a one-time lump sum payment pending the 6/30/2026 account valuation.*

Motion: Mr. Evans made a motion to approve this application for Rule of 80 Retirement. Mr. Corum seconded the motion. The motion passed 7 – 0.

10. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C.

The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Stanley K. Sharp, Fire Dept. – Uniformed	Option A-5
66 years of age	75% without reinstatement
Total Credited Service: 30.13539 years*	
<u>\$10,690.52</u> pension effective July 1, 2026	
*30 years maximum credit service per Charter Section 1390.8	

Motion: Mr. McKinney made a motion to approve this application for DROP Retirement. Mr. Kennedy seconded the motion. The motion passed 7 – 0.

11. APPLICATION FOR NORMAL RETIREMENT: PLAN C CHARTER SECTION 1390.6

Matthew E. Perkinson, Fire Dept. – Uniformed	Option A-6
50 Years of age	100% without reinstatement
Total Credited Service: 26.84315	
<u>\$5,048.92</u> pension effective July 1, 2026	

Motion: Mr. McKinney made a motion to approve this application for Normal Retirement. Mr. Kennedy seconded the motion. The motion passed 7 – 0.

John M. Wilbanks, Fire Dept. – Uniformed	Option A-6
55 Years of age	100% without reinstatement
Total Credited Service: 30.87717*	
<u>\$5,850.93</u> pension effective July 1, 2026	
*30 years maximum credit service per Charter Section 1390.8	

Motion: Mr. McKinney made a motion to approve this application for Normal Retirement. Mr. Kennedy seconded the motion. The motion passed 7 – 0.

12. APPLICATION FOR DEFERRED RETIREMENT: PLAN G CHARTER SECTION 1360.28

Joel E. Mills, Gen. Gov't. – Plan G1	Option A-9
65 Years of age	100% with reinstatement
Total Credited Service: 10.16667 years	
<u>*\$272.27</u> pension effective July 1, 2026	
Last day worked: January 1, 2000	

**Defined benefit only – member chose to withdraw the value of the supplemental retirement account (defined contribution) in a one-time lump sum payment based on the 3/31/2026 account valuation.*

Motion: Mr. Corum made a motion to approve this application for Deferred Retirement. Mr. Evans seconded the motion. The motion passed 7 – 0.

Angela R. Robbins, Gen. Gov't. – Plan G2
62 Years of age
Total Credited Service: 18.5 years
\$919.69 pension effective July 1, 2026
Last day worked: May 1, 2004

Option A-9
100% with reinstatement

Motion: Mr. Corum made a motion to approve this application for Deferred Retirement. Mr. Evans seconded the motion. The motion passed 7 – 0.

**13. APPLICATION FOR NORMAL RETIREMENT: PLAN H
CHARTER SECTION 1381.4(A)**

Sheila D. Rhodes, Gen. Gov't. – Plan H
73 years of age
Total Credited Service: 11.95502 years
\$783.18 pension effective July 1, 2026

Option B-12
15 Year Certain & Life

Motion: Mr. Kennedy made a motion to approve this application for Normal Retirement. Mr. Graham seconded the motion. The motion passed 7 – 0.

14. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES

Kennerly Montgomery – June Legal Fees	\$ 1,711
USI Consulting Group – May Actuarial Services	<u>5,991</u>
Total	\$ 7,702

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

Motion: Mr. Evans made a motion to pay the invoices as presented. Mr. Graham seconded the motion. The motion passed 7 – 0.

15. INVESTMENT MATTERS

○ **Fixed Income Recommendation for Long Duration**

The Investment Committee, based on the advice from Marquette and in consultation with the Executive Director, recommends the transition from Schroders Long Duration Fund to Schroders Value Core Strategy and to assign the management agreement with Schroders to Nuveen as a result of the merger between the two managers.

Motion: Mr. Evans made a motion to accept the recommendation from the Investment Committee as presented. Mr. Graham seconded the motion. The motion passed 7 – 0.

16. OTHER: None

17. PUBLIC COMMENTS: None

18. ATTORNEY COMMENTS: None

19. ADJOURNMENT

There being no further business, the meeting was adjourned by Mayor Kincannon at 9:39 a.m.

Chair

Date

NOTICE: The next Pension Board Meeting is on Thursday, August 13, 2026.