



Pension Board Regular Meeting ~ Minutes ~

Public Safety Complex
1650 Huron Street
Knoxville, TN 37917
www.CoKpension.org

Thursday, April 9, 2026

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. CALL TO ORDER

Mr. Gilbert called to order the April 9, 2026 meeting of the City of Knoxville Pension Board at 9:00 a.m. in the Pension Board Conference Room.

2. ROLL CALL

Attendee Name	Title	Status
Mayor Kincannon	Mayor	Absent (Proxy)
Linda Gay Blanc	Mayoral Appointment	Absent
Robbie Corum	General Government Representative	Present
Boyce Evans	Finance Director	Present
Bryan Gilbert	General Government Representative	Present
Bobby Graham	Mayoral Appointment	Present
Nathan Honeycutt	City Council Representative	Present
James Kennedy	Police Representative	Absent
Steve McKinney	Fire Representative	Present
Kathy Aslinger	Legal Counsel	Present
Kristi Paczkowski	Executive Director	Present

Others present: Mr. Charles Swanson – City Law Department and Proxy for Mayor Kincannon, Ben Gleneck – TVAMP Director of Corporate Retirement Consultants

3. APPROVAL OF REGULAR MEETING MINUTES FOR March 12, 2026

Motion: Mr. Corum made a motion to approve the minutes of the March 12, 2026 meeting. Mr. Evans seconded the motion. The motion passed 7 – 0.

4. APPROVAL OF REVISED AGENDA – Exhibit 2

Motion: Mr. Evans made a motion to accept the Revised Agenda. Mr. Corum seconded the motion. The motion passed 7 – 0.

5. EXECUTIVE DIRECTOR COMMENTS

- **New Phone Message**

Ms. Paczkowski updated the Board on the new phone message system when someone calls the Pension Office. There is now an automated system giving the caller some options to choose to speak to the appropriate individual regarding general government or uniform benefit questions or to be routed to the main number.

- **Web Accessibility Policy**

Ms. Paczkowski Presented the Web Accessibility Policy to the Board. The purpose of the policy is to establish a framework for digital accessibility that aligns with the Web Content Accessibility Guidelines (WCAG) 2.1 Level AA standards and guides the Board's website management and related vendor practices.

Motion: Mr. Swanson made a motion to accept the Web Accessibility Policy as presented. Mr. Evans seconded the motion. The motion passed 7 – 0.

6. CONTRACTS: None

7. ENROLLMENTS

The following employees have filed applications to become members of the Plan HG or HU pension system:

- Elizabeth Moore – HG
- Benjamin Sharbel – HG

Motion: Mr. Corum made a motion to approve these applications for enrollment in Plan HG or HU of the pension system. Mr. McKinney seconded the motion. The motion passed 7 – 0.

8. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest in each participant's respective plan:

- Wyman Lockhart – HG, non-vested
- Christopher Wolken – HG, non-vested

Motion: Mr. Corum made a motion to approve these applications for withdrawal of employee contributions. Mr. McKinney seconded the motion. The motion passed 7 – 0.

9. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PLAN G CHARTER SECTION 1371.8

The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Michael A. Vandergriff, General Gov't. – Plan G2
64 years of age
Total Credited Service: 43.85799 years
\$ 4,103.81 pension effective April 1, 2026

Option A-9
100% with instatement

Motion: Mr. Evans made a motion to approve this application for DROP Retirement. Mr. Corum seconded the motion. The motion passed 7 – 0.

10. APPLICATION FOR NORMAL RETIREMENT: PLAN G CHARTER SECTION 1371.4

Vernal J. Smith, II, General Gov't. – Plan G2
62 years of age
Total Credited Service: 17.22146 years
\$ 1,413.02 pension effective April 1, 2026

No Option

Motion: Mr. Corum made a motion to approve this application for Normal Retirement. Mr. Swanson seconded the motion. The motion passed 7 – 0.

11. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES

Kennerly Montgomery – March Legal Services	\$ 1,686
Northern Trust – Q1 2026 Custody & Benefit Payment Fee	38,353
USI Consulting Group – February Actuarial Services Fees	<u>24,167</u>
Total	\$ 64,206

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

Motion: Mr. Evans made a motion to pay the invoices as presented. Mr. Corum seconded the motion. The motion passed 7 – 0.

12. INVESTMENT MATTERS:

○ **Real Assets Recommendation**

The Investment Committee, based on the advice from Marquette and in consultation with the Executive Director, recommends that the Board approve the real asset allocation as presented by rebalancing from international equity in accordance with the new asset allocation model to align with target allocations for real assets.

Motion: Mr. Evans made a motion to accept the recommendation from the Investment Committee as presented. Mr. Graham seconded the motion. The motion passed 7 – 0.

13. OTHER: None

14. PUBLIC COMMENTS: None

15. ATTORNEY COMMENTS: None

16. ADJOURNMENT

There being no further business, the meeting was adjourned by Mr. Gilbert at 9:15 a.m.

Chair

Date

NOTICE: The next Pension Board Meeting is on Thursday, May 14, 2026.