



Pension Board Regular Meeting ~ Minutes ~

Public Safety Complex
1650 Huron Street
Knoxville, TN 37917
www.CoKpension.org

Thursday, February 12, 2026

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. CALL TO ORDER

Mayor Kincannon called to order the February 12, 2026 meeting of the City of Knoxville Pension Board at 9:00 a.m. in the Pension Board Conference Room.

2. ROLL CALL

| Attendee Name | Title | Status |
|-------------------|-----------------------------------|-----------------|
| Mayor Kincannon | Mayor | Present |
| Linda Gay Blanc | Mayoral Appointment | Present 9:06 am |
| Robbie Corum | General Government Representative | Present |
| Boyce Evans | Finance Director | Present |
| Bryan Gilbert | General Government Representative | Present |
| Bobby Graham | Mayoral Appointment | Present |
| Nathan Honeycutt | City Council Representative | Present |
| James Kennedy | Police Representative | Present |
| Steve McKinney | Fire Representative | Present |
| Kathy Aslinger | Legal Counsel | Present |
| Kristi Paczkowski | Executive Director | Present |

Others present: Savannah Kirk – City Recorder's Office, Mr. Roger Byrd – Fire Department retired uniform member, Brad Hampton – Marquette

3. APPROVAL OF REGULAR MEETING MINUTES FOR January 8, 2026

Motion: Mr. Evans made a motion to approve the minutes of the January 8, 2026 meeting. Mr. Corum seconded the motion. The motion passed 8 – 0.

4. APPROVAL OF REVISED AGENDA – Exhibit 1

Motion: Mr. Gilbert made a motion to accept the Revised Agenda. Mr. Kennedy seconded the motion. The motion passed 8 – 0.

5. EXECUTIVE DIRECTOR COMMENTS

- Member Retirement Statistics

Ms. Paczkowski presented the Board with a summary of how many City employees, both Uniformed and General Government, will be eligible to retire within the next 3 years.

Ms. Blanc arrived at 9:06 a.m.

- Investment Committee Appointment to fulfill Lynne Fugate's unexpired term

Motion: Mayor Kincannon made a motion to nominate Mr. Honeycutt as a member of the Personnel Committee. Mr. Gilbert seconded the motion. The motion passed 9 – 0.

- Ms. Paczkowski informed the Board that she will be presenting at the Mayor's Budget Retreat on February 13th.

6. CONTRACTS: None

7. ENROLLMENTS

The following employees have filed applications to become members of the Plan HG or HU pension system:

- Athanasios Andriopoulos – HG
- Spencer Baxter – HG
- Graeson Campbell – HG
- Alexa Carroll – HG
- Brooke Cherry – HG
- Evan Clark – HG
- Lee Collier – HG
- Kyan Coultas – HG
- Cody Davis – HG
- Caleb Doubleday – HG
- Brandon Evans – HG
- Anita Hatfield – Tallent – HG
- Benaiah Helton – HG
- Jasmine Jones – HG
- Jeremiah Murray – HG
- Payden Poore – HG
- Tanner Seiber – HG
- Miles Starbuck – HG
- Stefan Vonner, Jr. – HG
- Amari Washington - HG

Motion: Mr. Corum made a motion to approve these applications for enrollment in Plan HG or HU of the pension system. Mr. Kennedy seconded the motion. The motion passed 9 – 0.

8. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest in each participant's respective plan:

- Isaiah Francisco – HG, non-vested
- Caleb Haney – HU, non-vested
- Tyler Harmon – HU, vested
- Kristopher Huffaker – HG, non-vested

Motion: Ms. Blanc made a motion to approve these applications for withdrawal of employee contributions. Mr. McKinney seconded the motion. The motion passed 9 – 0.

9. APPLICATION FOR DEFERRED RETIREMENT: PLAN C CHARTER SECTION 1390.16

Darren K. Brock, Police Dept - Uniformed
52 years of age
Total Credited Service: 9.50822 years
* \$ 704.56 pension effective February 1, 2026
Last day worked: July 17, 2010

No Option

Motion: Mr. Kennedy made a motion to approve this application for Deferred Retirement. Mr. Evans seconded the motion. The motion passed 9 – 0.

Shawn T. Neal, Police Dept - Uniformed
55 years of age
Total Credited Service: 14.45228 years
* \$ 1,116.34 pension effective February 1, 2026
Last day worked: June 27, 2015

Option A-6
100% without reinstatement

Motion: Mr. Kennedy made a motion to approve this application for Deferred Retirement. Mr. Evans seconded the motion. The motion passed 9 – 0.

10. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.

The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Bonita Chamberlain, General Gov't - Plan G2
70 years of age
Total Credited Service: 18.12443 years
\$ 1,144.64 pension effective February 1, 2026

Option B-12
15 Year Certain & Life

Motion: Mr. Gilbert made a motion to approve this application for DROP Retirement. Mr. Kennedy seconded the motion. The motion passed 9 – 0.

Thomas V. Clabo, General Gov't - Plan G2
58 years of age
Total Credited Service: 35.91004 years
\$ 9,630.73 pension effective February 1, 2026

Option A-8
75% with reinstatement

Motion: Mr. Gilbert made a motion to approve this application for DROP Retirement. Mr. Kennedy seconded the motion. The motion passed 9 – 0.

Charles W. Swanson, General Gov't - Plan G2
71 years of age
Total Credited Service: 14.08880 years
\$ 4,319.75 pension effective February 1, 2026

Option B-11
10 Year Certain & Life

Motion: Mr. Gilbert made a motion to approve this application for DROP Retirement. Mr. Kennedy seconded the motion. The motion passed 9 – 0.

11. APPLICATION FOR RULE OF 80 RETIREMENT: PLAN G CHARTER SECTION 1360.12

John A. Stoehr, General Gov't - Plan G2
60 years of age
Total Credited Service: 19.40457 years
\$ 2,238.89 pension effective February 1, 2026

Option A-8
75% with reinstatement

Motion: Mr. McKinney made a motion to approve this application for a Rule of 80 Retirement. Mr. Gilbert seconded the motion. The motion passed 9 – 0.

12. APPLICATION FOR DEFERRED RETIREMENT: PLAN G CHARTER SECTION 1360.28

Diana Duran, General Gov't – Plan G1
65 years of age
Total Credited Service: 12.60525 years
* \$ 1,143.62 pension effective February 1, 2026
Last day worked: December 1, 2013

No Option

**Defined benefit plus defined contribution – member chose to convert the value of the supplemental retirement account (defined contribution) into an additional lifetime monthly annuity based on the 12/31/2025 account valuation.*

Motion: Mr. Kennedy made a motion to approve this application for Deferred Retirement. Mr. Gilbert seconded the motion. The motion passed 9 – 0.

13. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES

| | |
|--|---------------|
| Eagle Capital Management – Q4 2025 Investment Management Fees | \$ 144,025 |
| Income Research + Management – Q4 2025 Investment Management Fees | 49,288 |
| Kennerly Montgomery – January Legal Services | 1,534 |
| Ninety-One North America – Q4 2025 Investment Management Fees | 36,556 |
| Schroders Investment Management – Q4 2025 Investment Management Fees | 45,997 |
| USI Consulting Group – December Actuarial Services | 5,833 |
| William Blair– Q4 2025 Investment Management Fees | <u>38,562</u> |
| | \$ 321,795 |

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

Motion: Mr. Evans made a motion to pay the invoices as presented. Mr. Gilbert seconded the motion. The motion passed 9 – 0.

14. INVESTMENT MATTERS:

- **Marquette Representatives – Brad Hampton**

4th Quarter 2025 Performance Report

Mr. Hampton made a presentation of the 4th Quarter 2025 Performance Report.
Copies of the report are on file in the Pension Office.

15. OTHER: None

16. PUBLIC COMMENTS: None

17. ATTORNEY COMMENTS: None

18. ADJOURNMENT

There being no further business, the meeting was adjourned by Mayor Kincannon at 9:44 a.m.

Chair

Date

NOTICE: The next Pension Board Meeting is on Thursday, March 12, 2026.