

OPTIONS FOR EMPLOYEES WITH NON-SPOUSE AS BENEFICIARY

PRIMARY OPTION B: Period Certain Annuity Option – Payable to one or more beneficiaries

_____ 60 month benefit – Upon member’s death, the same monthly benefit is payable to beneficiary for a period of 5 years. If no beneficiary is living at the time of death, the value of the remaining guaranteed payments, discounted with interest, will be paid in a lump sum to the estate of the beneficiary.

_____ 120 month benefit – Upon member’s death, the same monthly benefit is payable to beneficiary for a period of 10 years. If no beneficiary is living at the time of death, the value of the remaining guaranteed payments, discounted with interest, will be paid in a lump sum to the estate of the beneficiary.

_____ 180 month benefit – Upon member’s death, the same monthly benefit is payable to beneficiary for a period of 15 years. If no beneficiary is living at the time of death, the value of the remaining guaranteed payments, discounted with interest, will be paid in a lump sum to the estate of the beneficiary.

PRIMARY OPTION C: Cash Refund Option – Payable to one or more beneficiaries

_____ Upon member’s death, the designated beneficiary is entitled to a **one-time** payment of the actuarial value of the member’s benefit.

PRIMARY beneficiary(ies) for Options B or C :

1. _____
 Beneficiary’s Full Name Relationship Date of Birth %

 Street Address, City, State, & Zip Phone Number

2. _____
 Beneficiary’s Full Name Relationship Date of Birth %

 Street Address, City, State, & Zip Phone Number

3. _____
 Beneficiary’s Full Name Relationship Date of Birth %

 Street Address, City, State, & Zip Phone Number

Benefits will be paid on a pro rata basis unless a different percentage is designated above.

