



Pension Board
Regular Meeting
~ Revised Agenda ~

1650 Huron St.
Knoxville, TN 37917
www.cokpension.org

Thursday, January 8, 2026

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **APPROVAL OF REGULAR MEETING MINUTES FOR December 11, 2025.**
4. **APPROVAL OF REVISED AGENDA**
5. **EXECUTIVE DIRECTOR COMMENTS:**
 - Elect 2026 Officers (Chair, Vice-Chair, Secretary)
 - Elect Personnel Committee Members

6. **CONTRACTS**

7. **ENROLLMENTS**

The following employees have filed applications to become members of the Plan HG or HU pension system:

Betsy Cunningham – HG
Michael Fitz – HG
Alexandria Reasoner – HG
Donna Trogdon – HG
Grady Williams – HG

8. **WITHDRAWALS**

The following employees have filed applications to withdraw employee pension contributions plus interest in each participant's respective plan.

Timothy Distasio – HU, non-vested
Fiona McAnally – HG, non-vested
Philip Petett – HU, non-vested

9. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Susan R. Coker, Police Dept. – Uniformed
52 years of age
Total Credited Service: 29.94406 years
\$8,143.86 pension effective January 1, 2026
Option A-6
100% without reinstatement

James H. Cox, Fire Dept. – Uniformed
55 years of age
Total Credited Service: 26.03017 years
\$4,156.75 pension effective January 1, 2026
No Option

Tammy M. Debow, Police Dept. – Uniformed
58 years of age
Total Credited Service: 26.07123 years
\$6,275.87 pension effective January 1, 2026
No Option

Kevin R. Faddis, Fire Dept. – Uniformed
52 years of age
Total Credited Service: 29.63539 years
\$6,038.51 pension effective January 1, 2026
Option A-4
50% without reinstatement

Donald W. Hanshaw, Fire Dept. – Uniformed
64 years of age
Total Credited Service: 25.15183 years
\$3,946.83 pension effective January 1, 2026
Option A-4
50% without reinstatement

Travis B. Kirby, Fire Dept. – Uniformed
51 years of age
Total Credited Service: 25.15183 years
\$3,744.35 pension effective January 1, 2026
Option A-4
50% without reinstatement

Joshua A. Lane, Fire Dept. – Uniformed
51 years of age
Total Credited Service: 26.34041 years
\$4,456.80 pension effective January 1, 2026
Option A-4
50% without reinstatement

William E. Lay, Fire Dept. – Uniformed
52 years of age
Total Credited Service: 26.37991 years
\$4,531.28 pension effective January 1, 2026
Option A-4
50% without reinstatement

<p>Christopher B. McCarter, Police Dept. – Uniformed 50 years of age Total Credited Service: 30.80205 years <u>\$6,368.28</u> pension effective January 1, 2026 *30 years maximum credit service per Charter Section 1390.8</p>	<p>Option A-6 100% without reinstatement</p>
<p>Christopher P. McReynolds, Fire Dept. – Uniformed 56 years of age Total Credited Service: 29.63539 years <u>\$4,287.07</u> pension effective January 1, 2026</p>	<p>No Option</p>
<p>Stephen T. Mitchell, Fire Dept. – Uniformed 52 years of age Total Credited Service: 29.63539 years <u>\$5,978.64</u> pension effective January 1, 2026</p>	<p>Option A-4 50% without reinstatement</p>
<p>Robert K. Pollard, Fire Dept. – Uniformed 52 years of age Total Credited Service: 28.88539 years <u>\$5,944.74</u> pension effective January 1, 2026</p>	<p>Option A-5 75% without reinstatement</p>
<p>Darrell J. Robertson, Fire Dept. – Uniformed 55 years of age Total Credited Service: 25.56853 years <u>\$4,326.19</u> pension effective January 1, 2026</p>	<p>Option A-4 50% without reinstatement</p>
<p>Darrell W. Sexton, Police Dept. – Uniformed 59 years of age Total Credited Service: 26.07123 years <u>\$4,619.31</u> pension effective January 1, 2026</p>	<p>Option A-6 100% without reinstatement</p>
<p>Joseph H. Shackelford, Police Dept. – Uniformed 56 years of age Total Credited Service: 29.94406 years <u>\$5,061.72</u> pension effective January 1, 2026</p>	<p>Option A-9 100% with reinstatement</p>
<p>Christopher A. Smith, Fire Dept. – Uniformed 57 years of age Total Credited Service: 29.88539 years <u>\$5,391.01</u> pension effective January 1, 2026</p>	<p>Option A-4 50% without reinstatement</p>
<p>Jody G. Smith, Fire Dept. – Uniformed 50 years of age Total Credited Service: 28.88539 years <u>\$4,966.84</u> pension effective January 1, 2026</p>	<p>No Option</p>

Edward C. Stokey, Fire Dept. – Uniformed
57 years of age
Total Credited Service: 26.37717 years
\$4,413.43 pension effective January 1, 2026

No Option

Mayme K. Taylor, Fire Dept. – Uniformed
50 years of age
Total Credited Service: 28.88539 years
\$5,281.98 pension effective January 1, 2026

No Option

Sharon D. Terrell, Police Dept. – Uniformed
60 years of age
Total Credited Service: 30.02736 years
\$5,862.60 pension effective January 1, 2026
*30 years maximum credit service per Charter Section 1390.8

No Option

Kevin M. Tippens, Fire Dept. – Uniformed
53 years of age
Total Credited Service: 25.19954 years
\$3,537.93 pension effective January 1, 2026

Option A-6
100% without reinstatement

10. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Boyce H. Evans, General Gov't. – Plan G2
64 years of age
Total Credited Service: 20.09703 years
\$4,654.47 pension effective January 1, 2026

Option A-6
100% without reinstatement

Jesse J. Lawhorn, General Gov't. – Plan G2
60 years of age
Total Credited Service: 23.09977 years
\$2,141.94 pension effective January 1, 2026

Option A-7
50% with reinstatement

11. APPLICATION FOR RULE OF 80 RETIREMENT: PLAN G CHARTER SECTION 1360.12

Steven R. Caspelich, General Gov't. – Plan G2
57 Years of age
Total Credited Service: 23.03447
\$2,344.69 pension effective January 1, 2026

Option A-7
50% with reinstatement

**12. APPLICATION FOR DEFERRED RETIREMENT: PLAN G
CHARTER SECTION 1360.28**

Darrell E. Debusk, General Gov't. – Plan G2
62 years of age
Total Credited Service: 17.89635 years
\$2,369.13 pension effective January 1, 2026
Last day worked: March 1, 2019

Option B-10
5 Year Certain & Life

13. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Amount
Kennerly Montgomery – October Legal Services	3,304
Northern Trust – Q4 2025 Custody & Benefit Payment Fees	38,524
USI Consulting Group – November Actuarial Services	<u>12,339</u>
	54,167

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

14. INVESTMENT MATTERS:

- Recommendation for target asset allocation addendum as a result of the asset liability study

15. OTHER:

16. PUBLIC COMMENTS

17. ATTORNEY COMMENTS

18. ADJOURNMENT

NOTICE: The next Pension Board Meeting is on Thursday, February 12, 2026.