



Pension Board
Regular Meeting
~ Minutes ~

1650 Huron St.
Knoxville, TN 37917
www.cokpension.org

Thursday, December 11, 2025

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. CALL TO ORDER

Mayor Kincannon called to order the December 11, 2025 meeting of the City of Knoxville Pension Board at 9:01 a.m. in the Pension Board Conference Room.

2. ROLL CALL

Attendee Name	Title	Status	
Mayor Kincannon	Mayor	Present	
Linda Gay Blanc	Mayoral Appointment	Absent	
Robbie Corum	General Government Representative	Present	
Boyce Evans	Finance Director	Present	
Lynne Fugate	City Council Representative	Present	
Bryan Gilbert	General Government Representative	Present	
James Kennedy	Police Representative	Present	
Jacob Mason	Fire Representative	Absent	
Dennis Owen	Mayoral Appointment	Present	
Kathy Aslinger	Legal Counsel	Present	
Kristi Paczkowski	Executive Director	Present	

Others present: Savannah Kirk – City Recorder’s Office, Mr. Roger Byrd – Fire Department retired uniform member, Mr. Steve McKinney – newly elected Fire Seat B Board Member, Mr. Bobby Graham – new Mayoral Appointed Board Member, Mr. Ted Hotz and Ms. Cyndi Rempert – Pugh CPAs

3. APPROVAL OF REGULAR MEETING MINUTES FOR November 13, 2025.

Motion: Mr. Evans made a motion to approve the minutes of the November 13, 2025 meeting. Mr. Gilbert seconded the motion. The motion passed 7 – 0.

4. APPROVAL OF REVISED AGENDA – Exhibit 1

Motion: Mr. Owen made a motion to accept the Revised Agenda. Mr. Evans seconded the motion. The motion passed 7 – 0.

5. EXECUTIVE DIRECTOR COMMENTS

- Ms. Paczkowski and Mayor Kincannon expressed their appreciation for Dennis Owen and Jacob Mason for their past six years of service to the Pension Board.

- ***General Gov't. Seat B Election results***

Ms. Paczkowski informed the Board that Bryan Gilbert had been re-elected as the General Government Seat B representative.

- ***Investment Committee Appointment for 2026-2028***

Motion: Ms. Fugate made a motion to retain Mr. Kennedy as a member of the Investment Committee. Mr. Owen seconded the motion. The motion passed 7 – 0.

Motion: Ms. Fugate made a motion to add Mr. Graham as a member of the Investment Committee. Mr. Owen seconded the motion. The motion passed 7 – 0.

- ***Finalize 2026 Meeting Schedule***

Ms. Paczkowski confirmed that everyone is good with the 2026 Board Meeting schedule as presented.

- ***Disability appeal***

Ms. Paczkowski informed the Board that Ms. Rickerman has requested to appeal the denial of her Disability-In-Line-of-Duty application. Ms. Rickerman was notified of the next step in the process.

- ***Pugh CPAs Representatives – Ted Hotz and Cyndi Rempert***

- Audit Presentation

Mr. Ted Hotz and Ms. Cyndi Rempert of Pugh CPAs made a presentation to the Pension Board of the annual audit for fiscal year July 1, 2024 through June 30, 2025. A copy of the audit report is on file in the Pension Office.

Motion: Ms. Fugate made a motion to accept the audit report as presented. Mr. Evans seconded the motion. The motion passed 7 – 0.

6. CONTRACTS: None

7. ENROLLMENTS

The following employees have filed applications to become members of the Plan HG or HU pension system:

Andrew Anderson – HG
Holly Austin – HG
Thomas Clement – HG
Nicholas Davis – HG
Chase Eubanks – HG
Christopher Fikes – HG
Daniel Wadley – HG
Kimberly Wieffering – HG

Motion: Mr. Corum made a motion to approve these applications for enrollment in Plan HG or HU of the pension system. Mr. Kennedy seconded the motion. The motion passed 7 – 0.

8. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest in each participant's respective plan.

James Beaufort – HG, non-vested
William Cobb – HG, non-vested
Tristin Duncan – HG, non-vested
Elexander Sorrells – HG, non-vested

Motion: Mr. Owen made a motion to approve these applications for the withdrawal of employee contributions. Mr. Evans seconded the motion. The motion passed 7 – 0.

**9. APPLICATION FOR NORMAL RETIREMENT: PLAN C
CHARTER SECTION 1390.6**

Jeff S. Morie, Fire Dept. – Uniformed	Option A-4
52 Years of age	50% without reinstatement
Total Credited Service: 25.06849	
<u>\$4,160.37</u> pension effective December 1, 2025	

Motion: Mr. Kennedy made a motion to approve this application for Normal Retirement. Mr. Gilbert seconded the motion. The motion passed 7 – 0.

David M. Gray, Fire Dept. – Uniformed	Option A-4
61 Years of age	50% without reinstatement
Total Credited Service: 30.96598*	
<u>\$6,438.90</u> pension effective December 1, 2025	
*30 years maximum credit service per Charter Section 1390.8	

Motion: Mr. Kennedy made a motion to approve this application for Normal Retirement. Mr. Gilbert seconded the motion. The motion passed 7 – 0.

10. **APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C.** The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Ronald L. Manis, Fire Dept. – Uniformed
60 years of age
Total Credited Service: 25.31849 years
\$4,271.48 pension effective December 1, 2025

Option A-4
50% without reinstatement

Motion: Mr. Corum made a motion to approve this application for Normal Retirement. Mr. Kennedy seconded the motion. The motion passed 7 – 0.

Garth J. Ogle, Fire Dept. – Uniformed
60 years of age
Total Credited Service: 25.06849 years
\$4,265.90 pension effective December 1, 2025

No Option

Motion: Mr. Corum made a motion to approve this application for Normal Retirement. Mr. Kennedy seconded the motion. The motion passed 7 – 0.

11. **APPLICATION FOR DEFERRED RETIREMENT: PLAN G CHARTER SECTION 1360.28**

Kenneth E. Oliver, Gen. Gov't. – Plan G1
62 years of age
Total Credited Service: 6.12717 years
\$803.79 pension effective December 1, 2025
Last day worked: June 2, 2006

Option A-6
100% without reinstatement

**Defined benefit plus defined contribution – member chose to convert the value of the supplemental retirement account (defined contribution) into an additional lifetime monthly annuity per the 9/30/2025 account valuation*

Motion: Mr. Corum made a motion to approve this application for Deferred Retirement. Mr. Gilbert seconded the motion. The motion passed 7 – 0.

Patricia I. Robledo, Gen. Gov't. – Plan G1
62 years of age
Total Credited Service: 9.52192 years
\$729.28 pension effective December 1, 2025
Last day worked: July 16, 2021

No Option

**Defined benefit only – member chose to withdraw the value of the supplemental retirement account (defined contribution) in a one-time lump sum payment based on the 9/30/2025 account valuation.*

Motion: Mr. Corum made a motion to approve this application for Deferred Retirement. Mr. Gilbert seconded the motion. The motion passed 7 – 0.

12. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES

	Amount
Kennerly Montgomery – November Legal Services	3,009
Northern Trust – Q4 2025 Investment Management Fees	35,040
USI Consulting Group – October Actuarial Services	<u>5,888</u>
	43,937

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

Motion: Mr. Evans made a motion to pay the invoices as presented. Mr. Owen seconded the motion. The motion passed 7 – 0.

13. INVESTMENT MATTERS: None

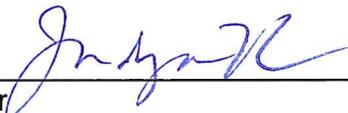
14. OTHER: Mayor Kincannon asked the new board members Steve McKinney and Bobby Graham to introduce themselves.

15. PUBLIC COMMENTS: None

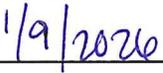
16. ATTORNEY COMMENTS: None

17. ADJOURNMENT

There being no further business, the meeting was adjourned by Mayor Kincannon at 9:39 a.m.



Chair



Date

NOTICE: The next Pension Board Meeting is on Thursday, January 8, 2026.