



Pension Board
Regular Meeting
~ Minutes ~

1650 Huron St.
Knoxville, TN 37917
www.cokpension.org

Friday, September 12, 2025

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. CALL TO ORDER

Mr. Evans called to order the September 12, 2025 meeting of the City of Knoxville Pension Board at 9:00 a.m. in the Pension Board Conference Room.

2. ROLL CALL

Attendee Name	Title	Status	
Mayor Kincannon	Mayor	Absent	Proxy
Linda Gay Blanc	Mayoral Appointment	Present	
Boyce Evans	Finance Director	Present	
Lynne Fugate	City Council Representative	Present	
Bryan Gilbert	General Government Representative	Present	
James Kennedy	Police Representative	Present	
Jacob Mason	Fire Representative	Present	
	General Government Representative		
Dennis Owen	Mayoral Appointment	Present	
Kathy Aslinger	Legal Counsel	Present	
Kristi Paczkowski	Executive Director	Present	

Others present: Mr. Charles Swanson – City Law Department and Proxy for Mayor Kincannon, Ms. Laura Stewart – USI Consulting Group, Savannah Kirk – City Recorder's Office, Mr. Roger Byrd – Fire Department retired uniform member

3. APPROVAL OF REGULAR MEETING MINUTES FOR August 14, 2025.

Motion: Mr. Owen made a motion to approve the minutes of the August 14, 2025 meeting. Mr. Kennedy seconded the motion. The motion passed 8 – 0.

4. APPROVAL OF REVISED AGENDA – Exhibit 2

Motion: Mr. Gilbert made a motion to accept the Revised Agenda. Mr. Kennedy seconded the motion. The motion passed 8 – 0.

5. EXECUTIVE DIRECTOR COMMENTS:

- Update on the General Government Seat A Election

Ms. Paczkowski updated the Board on the progress of the General Government – Seat A vacancy left by Mr. Neubert upon his retirement from the City of Knoxville. A run-off election is currently being conducted due to no one person receiving a majority of the votes as a result of the initial election in August.

- USI Actuary Presentation – Ms. Laura Stewart

Ms. Stewart gave a presentation on the actuarial valuation as of July 1, 2025 for the City of Knoxville Employees' Pension System. A copy of the valuation report and presentation are on file in the Pension Office.

Motion: Ms. Fugate made a motion to accept the July 1, 2025 Actuarial Valuation as presented by Ms. Stewart. Mr. Owen seconded the motion. The motion passed 8 – 0.

6. CONTRACTS: None

7. ENROLLMENTS

The following employees have filed applications to become members of the Plan HG or HU pension system:

Caleb Cornett – HG	Jared Lowe – HG
Jessica Corra – HG	Gavin Mason – HG
Robert DeWick – HG	Parker Mease – HG
Stover Evans – HG	Adam Osterman – HG
Alex Graham – HG	Jonathan Parker – HG
Timothy Holt – HG	Alex Rouse – HG
Cody Johnson – HG	Lauren Trone – HG
William Lisi – HG	Christopher Wolken – HG

Motion: Mr. Gilbert made a motion to approve these applications for enrollment in Plan HG or HU of the pension system. Ms. Fugate seconded the motion. The motion passed 8 – 0.

8. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest in each participant’s respective plan.

Ryan Acres – HU, non-vested*
Charles Branum Jr – HG, non-vested*
Robert Cole – HU, non-vested*
Christopher Conner – HG, non-vested*
Brandon Cook – HU, non-vested*
Cody Dykes – HG, non-vested*
Charles Green – HG, non-vested*
Heather Hartman Folks – HG, non-vested*
Jodi Jackson – HU, non-vested*
Cody Kitts – HG, non-vested*
Inga Ledbetter – HG, non-vested*
Joey Leonard – HU, non-vested*
Devin Lyon – HG, non-vested*
Shannon Martindale – HG, non-vested
Brayden Miller – HU, non-vested*
Grant Painter – HU, non-vested*
Steven Parker – HG, non-vested*
Sean Sajdak – HU, non-vested
Joshua Seder – HU, non-vested
Shelby Walker Thorpe – HU, non-vested

*6+ years since last employed with the City

Motion: Mr. Owen made a motion to approve these applications for withdrawal of employee contributions. Mr. Kennedy seconded the motion. The motion passed 8 – 0.

9. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Lisa J. Bradney, General Gov't. No Option
63 years of age
Total Credited Service: 25.89087 years
\$4,595.63 pension effective September 1, 2025

Motion: Mr. Gilbert made a motion to approve this application for DROP Retirement. Ms. Fugate seconded the motion. The motion passed 8 – 0.

10. APPLICATION FOR NORMAL RETIREMENT: PLAN G CHARTER SECTION 1371.4

Anthony E. Rodgers, General Gov't. – Plan G2 Option A-7
62 years of age 50% with reinstatement
Total Credited Service: 17.74064 years
\$1,145.43 pension effective September 1, 2025

Motion: Mr. Gilbert made a motion to approve this application for Normal Retirement. Mr. Kennedy seconded the motion. The motion passed 8 – 0.

11. APPLICATION FOR SURVIVOR'S BENEFIT: PLAN C CHARTER SECTION 1390.16

Susan Crisp, survivor of Joseph G. Crisp (deceased 8/1/25) who was due a deferred benefit Option A-6
Total Credited Service: 16.07671 years 100% without reinstatement
Last day worked: August 26, 2017
\$1,281.99 pension effective September 1, 2025

Motion: Mr. Owen made a motion to approve this application for Survivor's Benefit. Mr. Kennedy seconded the motion. The motion passed 8 – 0.

12. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Amount
Acadian – Investment Management Fees Q2 2025	74,438
Kennerly Montgomery – August Legal Services	1,357
Northern Trust – Investment Management Fees Q3 2025	33,336
Pinnacle Associates – Investment Management Fees Q2 2025	35,191
USI Consulting Group – July Actuarial Services	<u>29,133</u>
	173,455

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

Motion: Ms. Fugate made a motion to pay the invoices as presented. Mr. Kennedy seconded the motion. The motion passed 8 – 0.

13. INVESTMENT MATTERS: None

14. OTHER: None

15. PUBLIC COMMENTS: None

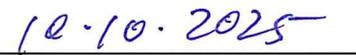
16. ATTORNEY COMMENTS: None

17. ADJOURNMENT

There being no further business, the meeting was adjourned by Mr. Evans at 9:31 a.m.



Chair



Date

NOTICE: The next Pension Board Meeting is on Thursday, October 9, 2025.

