



**Pension Board**  
**Regular Meeting**  
**~ Minutes ~**

1650 Huron St.  
Knoxville, TN 37917  
www.cokpension.org

Thursday, August 14, 2025

9:00 a.m.

Pension Board Conference Room

**ORDER OF BUSINESS**

**1. CALL TO ORDER**

Mr. Evans called to order the August 14, 2025 meeting of the City of Knoxville Pension Board at 9:00 a.m. in the Pension Board Conference Room.

**2. ROLL CALL**

Attendee Name	Title	Status	
Mayor Kincannon	Mayor	Absent	Proxy
Linda Gay Blanc	Mayoral Appointment	Absent	
Boyce Evans	Finance Director	Present	
Lynne Fugate	City Council Representative	Present	
Bryan Gilbert	General Government Representative	Present	
James Kennedy	Police Representative	Present	
Jacob Mason	Fire Representative	Present	
	General Government Representative		
Dennis Owen	Mayoral Appointment	Present	
Kathy Aslinger	Legal Counsel	Present	
Kristi Paczkowski	Executive Director	Present	

**Others present:** Mr. Charles Swanson – City Law Department and Proxy for Mayor Kincannon, Kweku Obed and Brad Hampton – Marquette, Mr. Roger Byrd – Fire Department retired uniform member, Savannah Kirk – City Recorder’s Office

---

**3. APPROVAL OF REGULAR MEETING MINUTES FOR July 10, 2025.**

**Motion: Mr. Swanson made a motion to approve the minutes of the July 10, 2025 meeting. Ms. Fugate seconded the motion. The motion passed 7 – 0.**

**4. APPROVAL OF REVISED AGENDA – Exhibit 2**

**Motion: Ms. Fugate made a motion to accept the Revised Agenda. Mr. Owen seconded the motion. The motion passed 7 – 0.**

**5. EXECUTIVE DIRECTOR COMMENTS:**

**- Update on General Government Special Election**

Ms. Paczkowski updated the Board on the special election in progress for the General Government – Seat A vacancy left by Mr. Neubert upon his retirement from the City of Knoxville. Ballots have been mailed out and are due back by August 18<sup>th</sup>. The ballots will be counted on the 19<sup>th</sup> and a winner will be announced, unless a run-off election will need to be conducted.

**- Education Opportunities**

Ms. Paczkowski informed the Board that there is an upcoming opportunity for Board members to attend a conference in October. She asked if anyone was interested in attending to let her know and she would provide additional information.

**6. CONTRACTS: None**

**7. ENROLLMENTS**

**The following employees have filed applications to become members of the Plan HG or HU pension system:**

Brittany Alvarez – HG  
Alison Bullock – HG  
Sydney Bussell – HG  
Iain Gibbons – HG  
Tressa Herriott – HG  
Brad Hyslop – HG  
Kimberly Setzer – HG  
Isaiah Spoon – HG

**Motion: Mr. Swanson made a motion to approve these applications for enrollment in Plan HG or HU of the pension system. Mr. Gilbert seconded the motion. The motion passed 7 – 0.**

---

**8. WITHDRAWALS**

The following employees have filed applications to withdraw employee pension contributions plus interest in each participant's respective plan.

Tanner Bearith – HG, non-vested  
Holley Carroll – HU, non-vested  
Darrin Cinnamon – HG, non-vested  
Robbie Evans – HG, non-vested  
Tyler Fox – HG, non-vested\*  
Alisha Grisham – HG, non-vested\*  
Sharon Hajko – HG, non-vested  
Melissa Hernandez HU – non-vested\*  
Jerry Huff – HG, non-vested\*  
Johnathan Leitch – C, vested  
Hunter Powers – HU, non-vested  
Matthew Utt – HG, non-vested\*  
Diane Youngs – HG, non-vested\*

\*6+ years since last employed with the City

**Motion: Mr. Gilbert made a motion to approve these applications for withdrawal of employee contributions. Mr. Owen seconded the motion. The motion passed 7 – 0.**

**9. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.**

Timmy R. Woods, General Gov't. No Option  
68 years of age  
Total Credited Service: 17.46325 years  
\$1,544.62 pension effective August 1, 2025

**Motion: Mr. Owen made a motion to approve this application for DROP Retirement. Ms. Fugate seconded the motion. The motion passed 7 – 0.**

**10. APPLICATION FOR RULE OF 80: PLAN G CHARTER SECTION 1360.12**

Benny C. Jordan, General Gov't. – Plan G2 No Option  
56 years of age  
Total Credited Service: 23.7637 years  
\$2,016.35 pension effective August 1, 2025

**Motion: Mr. Kennedy made a motion to approve this application for a Rule of 80 Retirement. Mr. Owen seconded the motion. The motion passed 7 – 0.**

---

**11. APPLICATION FOR NORMAL RETIREMENT: PLAN C  
CHARTER SECTION 1390.6**

Eugene B. Reed, Police Dept, – Uniformed  
66 years of age  
Total Credited Service: 33.54384 years  
\$5,311.80 pension effective August 1, 2025

No Option

**Motion: Mr. Kennedy made a motion to approve this application for Normal Retirement. Mr. Mason seconded the motion. The motion passed 7 – 0.**

**12. APPLICATION FOR DEFERRED RETIREMENT: PLAN C  
CHARTER SECTION 1390.16**

Paul E. Bruce, Police Dept – Uniformed  
55 years of age  
Total credited service: 6.93858 years  
\$443.10 pension effective September 1, 2025  
Last day worked: July 21, 2007

Option A-4  
50% without reinstatement

**Motion: Mr. Kennedy made a motion to approve this application for Deferred Retirement. Mr. Mason seconded the motion. The motion passed 7 – 0.**

**13. APPLICATION FOR REINSTATEMENT OF PRIOR CITY SERVICE: PLAN H  
CHARTER SECTION 1381.2 (D)(2) – see attached**

Evan C. Hoffman, Gen. Gov't. – Plan HG  
Rehire Date: 05/13/2024  
Prior service time: April 13, 2015 – December 1, 2023 (8 years, 7 months, and 19 days)  
In the amount of \$35,006.19

**Motion: Mr. Gilbert made a motion to approve this application to purchase 8 years, 7 months and 19 days of prior City service in the amount of \$35,006.19. Mr. Kennedy seconded the motion. The motion passed 7 – 0.**

**14. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:**

	<b>Amount</b>
Eagle Capital Management – Investment Management Fees Q2 2025	135,756
Income Research + Management – Investment Management Fees Q2 2025	47,391
Kennerly Montgomery & Finley PC – July legal fees	1,475
Ninety-One North America – Investment Management Fees Q2 2025	33,191
Schroders Investment Management – Investment Management Fees Q2 2025	44,917
USI Consulting Group – June actuarial fees	14,278
William Blair – Investment Management Fees Q2 2025	<u>35,078</u>
	312,086

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

**Motion: Ms. Fugate made a motion to pay the invoices as presented. Mr. Owen seconded the motion. The motion passed 7 – 0.**

**15. INVESTMENT MATTERS:**

- **Marquette Representatives – Kweku Obed and Brad Hampton**

2<sup>nd</sup> Quarter 2025 Performance Report

Mr. Obed and Mr. Hampton made a presentation of the 2<sup>nd</sup> Quarter 2025 Performance Report. Copies of the report are on file in the Pension Office.

**16. OTHER: None**

**17. PUBLIC COMMENTS: None**

**18. ATTORNEY COMMENTS: None**

**19. ADJOURNMENT**

There being no further business, the meeting was adjourned by Mr. Evans at 9:40 a.m.

Chair

Date

  
09/15/2025

**NOTICE: The next Pension Board Meeting is on Friday, September 12<sup>th</sup>, 2025**

