



Pension Board
Regular Meeting
~ Minutes ~

1650 Huron St.
Knoxville, TN 37917
www.cokpension.org

Thursday, July 10, 2025

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. CALL TO ORDER

Mayor Kincannon called to order the July 10, 2025 meeting of the City of Knoxville Pension Board at 9:21 a.m. in the Pension Board Conference Room.

2. ROLL CALL

Attendee Name	Title	Status	
Mayor Kincannon	Mayor	Present	
Linda Gay Blanc	Mayoral Appointment	Absent	
Boyce Evans	Finance Director	Present	
Lynne Fugate	City Council Representative	Absent	
Bryan Gilbert	General Government Representative	Present	
James Kennedy	Police Representative	Absent	
Jacob Mason	Fire Representative	Present	
	General Government Representative		
Dennis Owen	Mayoral Appointment	Present	
Kathy Aslinger	Legal Counsel	Present	
Kristi Paczkowski	Executive Director	Present	

Others present: Mr. Roger Byrd – Fire Department retired uniform member

3. APPROVAL OF REGULAR MEETING MINUTES FOR June 12, 2025.

Motion: Mr. Evans made a motion to approve the minutes of the June 12, 2025 meeting. Mr. Owen seconded the motion. The motion passed 5 – 0.

4. APPROVAL OF REVISED AGENDA – Exhibit 1

Motion: Mr. Gilbert made a motion to accept the Revised Agenda. Mr. Owen seconded the motion. The motion passed 5 – 0.

5. EXECUTIVE DIRECTOR COMMENTS:

- Fiduciary Insurance Policy Renewal

Ms. Paczkowski informed the Board that the Fiduciary Insurance policy had been renewed. The fee remained the same and was covered in the budget.

- Special Election – Exhibit 2

Ms. Paczkowski informed the Board that the staff is preparing for the upcoming special election for the General Government – Seat A vacancy left by Mr. Neubert upon his retirement from the City of Knoxville. The vacancy should be filled for the September meeting.

- Update on NCPERS Chief Officers Summit Conference

Ms. Paczkowski shared with the Board her attendance at the NCPERS Chief Officers Summit Conference in New York in June, where she gained useful insights for the Pension System. She also shared pictures from the once-in-a-lifetime experience of ringing the bell at the New York Stock Exchange.

6. CONTRACTS: None

7. ENROLLMENTS

The following employees have filed applications to become members of the Plan HG or HU pension system:

Paul Lowe – HG
LaMarcus McBee – HG
Kathryn Shipman – HG

Motion: Mr. Owen made a motion to approve these applications for enrollment in Plan HG or HU of the pension system. Mr. Gilbert seconded the motion. The motion passed 5 – 0.

8. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Trevon Hill – HG, non-vested
Devin Huussen – HG, non-vested
Bryan Wardeberg – HG, non-vested

Motion: Mr. Evans made a motion to approve these applications for withdrawal of employee contributions. Mr. Gilbert seconded the motion. The motion passed 5 – 0.

9. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

George R. Jensen, General Gov't.	No Option
65 years of age	
Total Credited Service: 21.10251 years	
<u>\$3,526.23</u> pension effective July 1, 2025	

**Pending last June salary payment for final calculation*

Motion: Mr. Mason made a motion to approve this application for DROP Retirement. Mr. Owen seconded the motion. The motion passed 5 – 0.

Michael A. Thornton, General Gov't.	Option A-4
60 years of age	50% without reinstatement
Total Credited Service: 25.07123 years	
<u>\$1,957.41</u> pension effective July 1, 2025	

**Pending last June salary payment for final calculation*

Motion: Mr. Mason made a motion to approve this application for DROP Retirement. Mr. Owen seconded the motion. The motion passed 5 – 0.

Edward J. Warren, Jr., General Gov't.
60 years of age
Total Credited Service: 28.11895 years
\$2,656.76 pension effective July 1, 2025

Option A-7
50% with reinstatement

**Pending last June salary payment for final calculation*

Motion: Mr. Mason made a motion to approve this application for DROP Retirement. Mr. Owen seconded the motion. The motion passed 5 – 0.

**10. APPLICATION FOR RULE OF 80: PLAN G
CHARTER SECTION 1360.12**

Alexander T. Neubert, General Gov't. – Plan G2
50 years of age
Total Credited Service: 29.68858 years
\$4,530.77 pension effective July 1, 2025

No Option

Motion: Mr. Gilbert made a motion to approve this application for a Rule of 80 Retirement. Mr. Mason seconded the motion. The motion passed 5 – 0.

11. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Amount
Kennerly Montgomery & Finley PC – June legal fees	4,307
Northern Trust Company – Custody & Benefit Payment Services (Q2 2025)	42,489
USI Consulting Group – May actuarial fees	<u>5,833</u>
	52,629

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

Motion: Mr. Evans made a motion to pay the invoices as presented. Mr. Owen seconded the motion. The motion passed 5 – 0.

12. **INVESTMENT MATTERS: None**

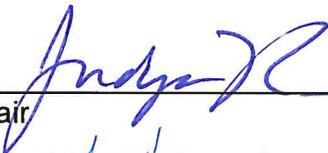
13. **OTHER:** Mayor Kincannon asked Mr. Owen when his term with the Board ends, which was confirmed to end December 31, 2025. Mayor Kincannon and Mr. Owen informed the Board that they are both seeking qualified candidates for his seat.

14. **PUBLIC COMMENTS: None**

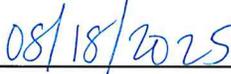
15. **ATTORNEY COMMENTS: None**

16. **ADJOURNMENT**

There being no further business, the meeting was adjourned by Mayor Kincannon at 9:31 a.m.



Chair



Date

NOTICE: The next Pension Board Meeting is on Thursday, August 14th 2025

