



Pension Board
Regular Meeting
~ Minutes ~

1650 Huron St.
Knoxville, TN 37917
www.cokpension.org

Thursday, May 8, 2025

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. CALL TO ORDER

Mayor Kincannon called to order the May 8, 2025 meeting of the City of Knoxville Pension Board at 9:00 a.m. in the Pension Board Conference Room.

2. ROLL CALL

Attendee Name	Title	Status	
Mayor Kincannon	Mayor	Present	
Linda Gay Blanc	Mayoral Appointment	Absent	
Boyce Evans	Finance Director	Present	
Lynne Fugate	City Council Representative	Present	
Bryan Gilbert	General Government Representative	Absent	
James Kennedy	Police Representative	Present	
Jacob Mason	Fire Representative	Present	
Alex Neubert	General Government Representative	Present	
Dennis Owen	Mayoral Appointment	Present	
Kathy Aslinger	Legal Counsel	Present	
Kristi Paczkowski	Executive Director	Present	

Others present: Brad Hampton – Marquette, Mr. Roger Byrd – Fire Department retired uniform member

3. APPROVAL OF REGULAR MEETING MINUTES FOR April 10, 2025.

Motion: Mr. Evans made a motion to approve the minutes of the April 10, 2025 meeting. Mr. Mason seconded the motion. The motion passed 7 – 0.

4. APPROVAL OF REVISED AGENDA – Exhibit 1

Motion: Mr. Owen made a motion to accept the Revised Agenda. Mr. Neubert seconded the motion. The motion passed 7 – 0.

5. EXECUTIVE DIRECTOR COMMENTS

Ms. Paczkowski recognized Martina on the recent completion of her Bachelor's Degree and graduation from college.

6. CONTRACTS: None

7. ENROLLMENTS

The following employees have filed applications to become members of the Plan HG or HU pension system:

Jenna Cameron – HG
Darrell Evans – HG
Joseph F. McHale – HU
Michael van Rij – HG
Elizabeth Wheeler – HG

Motion: Mr. Kennedy made a motion to approve these applications for enrollment in Plan HG or HU of the pension system. Mr. Neubert seconded the motion. The motion passed 7 – 0.

8. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Kevin J. Aguilar – HU, non-vested
Robert L. Dixon, Jr. – HG, non-vested
Edward L. Nation – C terminated vested, beneficiary – Estate of Anna Nation
Savannah E. Thomas – HU, non-vested

Motion: Mr. Kennedy made a motion to approve these applications for withdrawal of employee contributions. Mr. Mason seconded the motion. The motion passed 7 – 0.

9. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Amount
Eagle Capital Management – Investment Management Fees Q1 2025	125,126
Income Research + Management – Investment Management Fees Q1 2025	46,839
Kennerly Montgomery & Finley PC – April legal fees	2,865
Ninety-One North America – Investment Management Fees Q1 2025	31,665
Schroders – Investment Management Fees Q1 2025	45,013
USI Consulting Group – March actuarial fees	20,863
William Blair – Investment Management Fees Q1 2025	<u>34,170</u>
	306,541

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

Motion: Mr. Evans made a motion to pay the invoices as presented. Mr. Owen seconded the motion. The motion passed 7 – 0.

10. INVESTMENT MATTERS:

- **Marquette Representative – Brad Hampton**

1st Quarter 2025 Performance Report

Mr. Hampton made a presentation of the 1st Quarter Performance Report. Copies of the report are on file in the Pension Office.

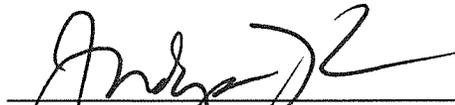
11. OTHER: None

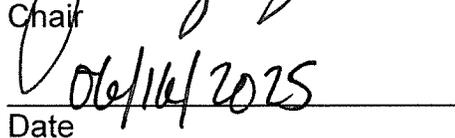
12. PUBLIC COMMENTS: None

13. ATTORNEY COMMENTS: None

14. ADJOURNMENT

There being no further business, the meeting was adjourned by Mayor Kincannon at 9:34 a.m.



Chair


Date

NOTICE: The next Pension Board Meeting is on Thursday, June 12th, 2025