



Pension Board
Regular Meeting
~ Minutes ~

1650 Huron St.
Knoxville, TN 37917
www.cokpension.org

Thursday, April 10, 2025

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. CALL TO ORDER

Mayor Kincannon called to order the April 10, 2025 meeting of the City of Knoxville Pension Board at 9:00 a.m. in the Pension Board Conference Room.

2. ROLL CALL

Attendee Name	Title	Status	
Mayor Kincannon	Mayor	Present	
Linda Gay Blanc	Mayoral Appointment	Present	
Boyce Evans	Finance Director	Present	
Lynne Fugate	City Council Representative	Present	
Bryan Gilbert	General Government Representative	Present	
James Kennedy	Police Representative	Present	
Jacob Mason	Fire Representative	Present	
Alex Neubert	General Government Representative	Present	
Dennis Owen	Mayoral Appointment	Present	
Kathy Aslinger	Legal Counsel	Absent	
Kristi Paczkowski	Executive Director	Present	

Others present: Ms. Ashley Trotto – Kennerly, Montgomery & Finley, Mr. Roger Byrd – Fire Department retired uniform member

3. APPROVAL OF REGULAR MEETING MINUTES FOR March 13, 2025.

Motion: Mr. Evans made a motion to approve the minutes of the March 13, 2025 meeting. Mr. Gilbert seconded the motion. The motion passed 9 – 0.

4. APPROVAL OF REVISED AGENDA – Exhibit 1

Motion: Ms. Blanc made a motion to accept the Revised Agenda. Mr. Owen seconded the motion. The motion passed 9 – 0.

5. EXECUTIVE DIRECTOR COMMENTS

- Ms. Paczkowski spoke to the Board regarding the recent market volatility and how everyone is feeling uneasy about the ups and downs. She reminded board members that the Pension System is in it for the long haul and in the next month there should be a clearer picture of the market trends for the remainder of the fiscal year.
- Ms. Paczkowski informed the Personnel Committee members that she would like to meet with them after the May board meeting and that she would provide more information following today's meeting.

6. CONTRACTS: None

7. ENROLLMENTS

The following employees have filed applications to become members of the Plan HG or HU pension system:

Clayton Curtis – HG
Christopher Gooding – HU
Piotr Konarzewski – HG
Adam Lara – HU
Vanessa Maloy – HG
Joel Palilla – HG
Johanathan Rodden – HU
Jorge Granados Hernandez – HU

Motion: Mr. Evans made a motion to approve these applications for enrollment in Plan HG or HU of the pension system. Mr. Gilbert seconded the motion. The motion passed 9 – 0.

8. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Ronnie Patterson – HU, non-vested
Zachary Headrick – HU, non-vested
Noah Seiple – HU, non-vested
Christopher Bice – HU, non-vested

Motion: Mr. Mason made a motion to approve these applications for withdrawal of employee contributions. Mr. Owen seconded the motion. The motion passed 9 – 0.

9. APPLICATION FOR DEFERRED RETIREMENT: PLAN G CHARTER SECTION 1360.28

Marilyn L. Roddy, Gen. Gov't. – Plan G1
63 years of age
Total Credited Service: 7.99612 years
\$153.21 pension effective April 1, 2025
Last day worked: December 17, 2011

No Option

**Defined benefit only – member chose to withdraw the value of the supplemental retirement account (defined contribution) in a one-time lump sum payment based on the 12/31/2024 account valuation.*

Motion: Ms. Blanc made a motion to approve this application for Deferred Retirement. Ms. Fugate seconded the motion. The motion passed 9 – 0.

10. APPLICATION FOR DEFERRED RETIREMENT: PLAN C CHARTER SECTION 1390.16

Stephen M. Slagle, Police Dept – Uniformed
50 years of age
Total credited service: 5.72694 years
\$301.35 pension effective April 1, 2025
Last day worked: August 27, 2005

Option A-8
75% with reinstatement

Motion: Mr. Kennedy made a motion to approve this application for Deferred Retirement. Mr. Mason seconded the motion. The motion passed 9 – 0.

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- 11. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.**

Colin C. McLeod, Police Dept. – Uniformed
55 years of age
Total Credited Service: 26.03839 years
\$5,340.73 pension effective April 1, 2025

Option A-4
50% without reinstatement

Motion: Mr. Kennedy made a motion to approve this application for DROP Retirement. Mr. Mason seconded the motion. The motion passed 9 – 0.

- 12. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:**

	Amount
Kennerly, Montgomery & Finley PC – Legal Fees	1,606
Northern Trust Company – Custody & Benefit Payment Services (Q1 2025)	38,775
USI Consulting Group – Actuarial Services	<u>5,833</u>
	46,214

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

Motion: Mr. Evans made a motion to pay the invoices as presented. Mr. Owen seconded the motion. The motion passed 9 – 0.

- 13. INVESTMENT MATTERS: None**

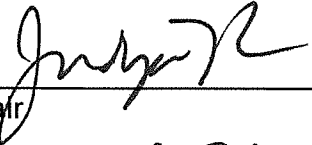
- 14. OTHER:** Mayor Kincannon spoke about the completion of Covenant Park. She stated how proud she is of everyone at the City of Knoxville for working together to make it happen.

- 15. PUBLIC COMMENTS: None**

- 16. ATTORNEY COMMENTS: None**

17. ADJOURNMENT

There being no further business, the meeting was adjourned by Mayor Kincannon at 9:09 a.m.



Chair

5.9.2025

Date

NOTICE: The next Pension Board Meeting is on Thursday, May 8th, 2025

