



Pension Board
Regular Meeting
~ Revised Agenda ~

1650 Huron St.
Knoxville, TN 37917
www.cokpension.org

Thursday, February 13, 2025

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **APPROVAL OF REGULAR MEETING MINUTES FOR JANUARY 9, 2025.**
4. **APPROVAL OF REVISED AGENDA**
5. **EXECUTIVE DIRECTOR COMMENTS**

- IRA Option update
- **Member Retirement Statistics**

6. **CONTRACTS**
7. **ENROLLMENTS**

The following employees have filed applications to become members of the Plan HG or HU pension system:

| | |
|--------------------------|-------------------------|
| Michael Albright – HG | Tyler Drost – HU |
| Chrystyn Allen – HG | Thomas Drummond – HU |
| James Beaufort – HG | Samuel Edington – HU |
| William Brothers – HG | Leeanna Eubanks – HU |
| Maron Brown – HG | Joshua Evans – HG |
| Brandin Bunch – HU | Robbie Evans – HG |
| Joseph Butler – HG | Victoria Evans – HG |
| Kieser Byrne – HU | Cody Franklin – HU |
| Joshua Campbell – HG | Ja'Qualin Franklin – HG |
| Steven Campbell – HG | Thaddeaus Grothe – HU |
| Anthony Cannon – HU | John Hart – HU |
| Caleb Constant – HU | Colton Higley – HU |
| Brooke Copeman – HG | Trevon Hill – HG |
| Ryan Cotrell – HU | Connor Hodge – HG |
| James Cook – HU | Carl Huffman – HG |
| Rachel Covington – HG | Hunter Jones – HG |
| Christopher Dickson – HU | Logan Kelley – HU |
| Ryan Doane – HG | Jason King – HG |
| Connor Dowling – HU | Alexander Locke – HU |

Heather McCaleb – HG
Jerry McMasters – HG
Dylan Michel – HG
Jacob Moore – HU
Nash Moore – HG
Sabastian Morosini – HU
Auwren Mullins – HG
Danielle Norman – HG
Kevin O’Connell – HG
Philip Pettet – HU
Austin Reynolds – HU

Dax Rubish – HU
Chad Scott – HU
Richard Shinn – HU
Stephen Stange – HU
Gregory Tate – HG
Andrew Villa – HG
Victoria Walsh– HU
Kaleb White – HU
James Whitmore – HG
Shawn Wynn – HU

8. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant’s respective plan.

Tatjana Bukvic – HG
Andrew Connell – HU
Dustin Davis – HG
Mark Dills – HG
Johnny Graham – HG

Richard Kitts – HG
Alicia Witte – HU
Martin Rice – HU
Alan Rogers – HG
Jonathan Scott – HU

9. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Ann E. Bateman, General Gov’t.
65 years of age
Total Credited Service: 14.55206 years
\$1,178.36 pension effective February 1, 2025

Option A-5
75% without reinstatement

Wallace F. Hickman, General Gov’t.
62 years of age
Total Credited Service: 13.55206 years
\$962.78 pension effective February 1, 2025

Option A-6
100% without reinstatement

Rebecca L. Johnson, General Gov’t.
62 years of age
Total Credited Service: 24.07945 years
\$2,368.62 pension effective February 1, 2025

Option B-10
5 Year Certain & Life

Sanford P. Smith, General Gov’t.
65 years of age
Total Credited Service: 32.53288 years
\$2,376.36 pension effective February 1, 2025

Option A-6
100% without reinstatement

**10. APPLICATION FOR RULE OF 80: PLAN G
CHARTER SECTION 1360.12**

Vivian D. Hatfield, General Gov't. – Plan G2
54 years of age
Total Credited Service: 25.71324 years
\$6,086.07 pension effective February 1, 2025

No Option

**11. APPLICATION FOR DEFERRED RETIREMENT: PLAN G
CHARTER SECTION 1360.28**

Charles E. Burgess, Gen. Gov't. – Plan G1
62 years of age
Total Credited Service: 9.00000 years
*\$257.67 pension effective February 1, 2025
Last day worked: August 26, 2003

No Option

**Defined benefit only – member chose to convert the value of the supplemental retirement account (defined contribution) into an additional, lifetime monthly annuity per the 12/31/2024 account valuation.*

**12. APPLICATION FOR NORMAL RETIREMENT: PLAN C
CHARTER SECTION 1390.6**

Fredrick R. Kimber, Police Dept. – Uniformed
56 Years of age
Total Credited Service: 28.74296 years
\$4,234.01 pension effective February 1, 2025

Option A-9
100% with reinstatement

13. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

| | Amount |
|---|---------------|
| Acadian Asset Management – Investment Management Fees Q4 2024 | 73,694 |
| Eagle Capital Management – Investment Management Fees Q4 2024 | 123,957 |
| Income Research + Management – Investment Management Fees Q4 2024 | 46,192 |
| Kennerly Montgomery & Finley PC – January Legal Fees | 2,111 |
| Ninety-One North America – Investment Management Fees Q4 2024 | 31,702 |
| Pinnacle Associates Ltd – Investment Management Fees Q4 2024 | 37,080 |
| Schroders – Investment Management Fees Q4 2024 | 43,785 |
| USI Consulting Group – Actuarial Services | 5,833 |
| William Blair – Investment Management Fees Q4 2024 | <u>37,140</u> |
| | 401,494 |

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

14. INVESTMENT MATTERS:

- Marquette Representatives – Kweku Obed and Brad Hampton

4th Quarter 2024 Performance Report

15. OTHER:

16. PUBLIC COMMENTS

17. ATTORNEY COMMENTS

18. ADJOURNMENT

NOTICE: The next Pension Board Meeting is on Thursday, March 13th, 2025