



Pension Board
Regular Meeting
~ Minutes ~

1650 Huron St.
Knoxville, TN 37917
www.cokpension.org

Thursday, December 12, 2024

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. CALL TO ORDER

Mr. Neubert called to order the December 12, 2024 meeting of the City of Knoxville Pension Board at 9:00 a.m. in the Pension Board Conference Room.

2. ROLL CALL

| Attendee Name | Title | Status | |
|-------------------|-----------------------------------|---------|-------|
| Mayor Kincannon | Mayor | Absent | Proxy |
| Linda Gay Blanc | Mayoral Appointment | Absent | |
| Boyce Evans | Finance Director | Present | |
| Lynne Fugate | City Council Representative | Absent | |
| Bryan Gilbert | General Government Representative | Present | |
| James Kennedy | Police Representative | Present | |
| Jacob Mason | Fire Representative | Present | |
| Alex Neubert | General Government Representative | Present | |
| Dennis Owen | Mayoral Appointment | Absent | |
| Kathy Aslinger | Legal Counsel | Present | |
| Kristi Paczkowski | Executive Director | Present | |

Others present: Mr. Charles Swanson – City Law Department and Proxy for Mayor Kincannon, Mr. Ted Hotz and Ms. Cyndi Rempert – Pugh CPAs

3. APPROVAL OF REGULAR MEETING MINUTES FOR NOVEMBER 14, 2024.

Motion: Mr. Evans made a motion to approve the minutes of the November 14, 2024 meeting. Mr. Gilbert seconded the motion. The motion passed 6 – 0.

4. APPROVAL OF REVISED AGENDA – Exhibit 2

Motion: Mr. Swanson made a motion to accept the Revised Agenda. Mr. Kennedy seconded the motion. The motion passed 6 – 0.

5. EXECUTIVE DIRECTOR COMMENTS

- Final 2025 Meeting Schedule – Exhibit #3

Ms. Paczkowski confirmed that everyone is good with the 2025 Board Meeting schedule as presented. The only change at this time is the September 2025 meeting date.

- Pugh & Associates Representatives – Ted Hotz and Cyndi Rempert – Exhibit #4

➤ **Audit Presentation**

Mr. Ted Hotz and Ms. Cyndi Rempert of Pugh & Company made a presentation to the Pension Board of the annual audit for fiscal year July 1, 2023 through June 30, 2024. A copy of the audit report is on file in the Pension Office.

Motion: Mr. Swanson made a motion to accept the audit report as presented. Mr. Evans seconded the motion. The motion passed 6 – 0.

6. CONTRACTS: None

7. ENROLLMENTS

The following employees have filed applications to become members of the Plan HG or HU pension system:

| | |
|-------------------------|-------------------------|
| Tyrone Beach – HG | Holley Marlowe – HG |
| Andrew Blankenship – HG | Shannon Martindale – HG |
| Kendra Bonilla – HG | Abad Monroy – HG |
| Elizabeth Breeden – HG | Savannah Nease – HG |
| Andrew Brookes – HG | Colby Nixon – HG |
| Hugh Gross – HG | Johnathan Ray – HG |
| Tyshawn Howell – HG | Reigny Tory – HG |
| Daniel Huxtable – HG | |

Motion: Mr. Gilbert made a motion to approve these applications for enrollment in Plan HG or HU of the pension system. Mr. Kennedy seconded the motion. The motion passed 6 – 0.

8. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

| | |
|---------------------|---------------------------|
| Anita Bright – HG | Christopher Stanford – HG |
| Patricia Brock – HG | Wardsworth Watkins – HG |
| Cole Clinton – HG | Derick West – HG |
| Devon Merrell – HG | Jonathan West – HG |
| Paul Novacek – HG | William Prince – HG |

Motion: Mr. Gilbert made a motion to approve these applications for withdrawal of employee contributions. Mr. Kennedy seconded the motion. The motion passed 6 – 0.

9. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

| | Amount |
|--|---------------|
| Kennerly Montgomery & Finley, P.C. – November Legal Services | 2,065 |
| The Northern Trust Company – Investment Manager (Q4 2024) | 31,103 |
| USI Consulting Group – October Actuarial Services | <u>23,017</u> |
| | 56,185 |

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

Motion: Mr. Evans made a motion to pay the invoices as presented. Mr. Kennedy seconded the motion. The motion passed 6 – 0.

10. INVESTMENT MATTERS: None

11. OTHER: None

12. PUBLIC COMMENTS: None

13. ATTORNEY COMMENTS: None

14. ADJOURNMENT

There being no further business, the meeting was adjourned by Mr. Neubert at 9:25 a.m.



Chair

1/13/2025

Date

NOTICE: The next Pension Board Meeting is on Thursday, January 9th, 2025