



Pension Board
Regular Meeting
~ Revised Agenda ~

1650 Huron St.
Knoxville, TN 37917
www.cokpension.org

Thursday, January 9, 2025

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **APPROVAL OF REGULAR MEETING MINUTES FOR DECEMBER 12, 2024.**
4. **APPROVAL OF REVISED AGENDA**
5. **EXECUTIVE DIRECTOR COMMENTS**

- Election of 2025 Officers (Chair, Vice-Chair, Secretary)
- Elect Personnel Committee Members

6. **CONTRACTS**

7. **ENROLLMENTS**

The following employees have filed applications to become members of the Plan HG or HU pension system:

Bernardo Burrell
Christopher Carroll
Aaron Fritts
Macaiah Glenn
Mounica Guddishetty
Kiera Johns
Wyman Lockhart

Jacob Mays
Adam Pruitt
Sarah Sillers
Elexander Sorrells
Mackensie Wadley
Alexander Weber

8. **WITHDRAWALS**

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Richard Ady – HG
Christopher Beavers – HG
Kristina Domicoli – HG

David Long – HG
Alejandro Lopes – HU

**9. APPLICATION FOR SURVIVOR'S BENEFIT: PLAN HG
CHARTER SECTION 1381.4(C); 1360.24(B)(2)**

Maleah Clark, survivor of Douglas W. Clark, who died in service on December 10, 2024
The following are Mr. Clark's statistics:
60 years of age
Credited service: 11.42489 years
\$632.77 is Maleah Clark's 10 Year Certain & Life monthly benefit will begin January 1, 2025. The benefit will expire January 1, 2035.

**10. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C.
The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.**

David B. Branch, Fire Dept. – Uniformed 60 years of age Total Credited Service: 25.37717 years <u>\$3,334.19</u> pension effective January 1, 2025	Option A-9 100% with reinstatement
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James D. Burrell, Police Dept. – Uniformed 53 years of age Total Credited Service: 26.06849 years <u>\$5,246.54</u> pension effective January 1, 2025	Option A-8 75% with reinstatement
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William J. Cooper, Fire Dept. – Uniformed 60 years of age Total Credited Service: 29.70502 years <u>\$3,876.78</u> pension effective January 1, 2025	Option A-5 75% without reinstatement
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Jeffrey W. Day, Police Dept. – Uniformed 55 years of age Total Credited Service: 26.06849 years <u>\$4,274.21</u> pension effective January 1, 2025	No Option
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Cynthia L. Demarcus, Police Dept. – Uniformed 51 years of age Total Credited Service: 27.95228 years <u>\$5,080.33</u> pension effective January 1, 2025	No Option
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Ricky E. Gallaher, Police Dept. – Uniformed 61 years of age Total Credited Service: 27.98790 years <u>\$4,956.10</u> pension effective January 1, 2025	Option A-4 50% without reinstatement
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Carla R. Jones, Fire Dept. – Uniformed
57 Years of age
*Total Credited Service: 30.05479
\$5,500.80 pension effective January 1, 2025
*30 years maximum credit service per Charter Section 1390.8

Option A-4
50% without reinstatement

Jeff A. Nichols, Fire Dept. – Uniformed
57 years of age
Total Credited Service: 25.37717 years
\$4,196.88 pension effective January 1, 2025

Option A-4
50% without reinstatement

Anthony R. Willis, Police Dept. – Uniformed
56 years of age
Total Credited Service: 28.94406 years
\$7,836.89 pension effective January 1, 2025

No Option

Gregory A. Womac, Police Dept. – Uniformed
60 years of age
Total Credited Service: 26.06849 years
\$4,863.34 pension effective January 1, 2025

No Option

11. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Tracey L. Berry, General Gov't. – Plan G2
60 years of age
Total Credited Service: 22.71050 years
\$2,149.51 pension effective January 1, 2025

Option B-12
15 Year Certain & Life

Kim Hawkins, General Gov't. – Plan G2
67 years of age
Total Credited Service: 45.15457 years
\$4,080.62 pension effective January 1, 2025

No Option

William D. Provine, General Gov't. – Plan G2
64 years of age
Total Credited Service: 19.34155 years
\$1,590.25 pension effective January 1, 2025

No Option

**12. APPLICATION FOR NORMAL RETIREMENT: PLAN C
CHARTER SECTION 1390.6**

Jeffrey D. Hopkins, Police Dept. – Uniformed
60 Years of age
Total Credited Service: 25.04658
\$4,042.40 pension effective January 1, 2025

No Option

13. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Amount
Kennerly Montgomery & Finley – Legal Fees	1,977
The Northern Trust Company – Custody & Benefit Payment Services (Q4 2024)	38,898
USI Consulting Group – Actuarial Services	<u>5,833</u>
	<u>46,708</u>

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system’s financial plan.

14. INVESTMENT MATTERS:

- Investment Committee Recommendation for moving from DWS mutual fund to CIT Fund

15. OTHER:

16. PUBLIC COMMENTS

17. ATTORNEY COMMENTS

- Foglesong Update

18. ADJOURNMENT

NOTICE: The next Pension Board Meeting is on Thursday, February 13th, 2025