



Pension Board
Regular Meeting
~ Minutes ~

1650 Huron St.
Knoxville, TN 37917
www.cokpension.org

Thursday, November 14, 2024

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. CALL TO ORDER

Mayor Kincannon called to order the November 14, 2024 meeting of the City of Knoxville Pension Board at 9:00 a.m. in the Pension Board Conference Room.

2. ROLL CALL

Attendee Name	Title	Status	
Mayor Kincannon	Mayor	Present	
Linda Gay Blanc	Mayoral Appointment	Present	
Boyce Evans	Finance Director	Present	
Lynne Fugate	City Council Representative	Present	
Bryan Gilbert	General Government Representative	Present	
James Kennedy	Police Representative	Absent	
Jacob Mason	Fire Representative	Present	
Alex Neubert	General Government Representative	Present	
Dennis Owen	Mayoral Appointment	Present	
Kathy Aslinger	Legal Counsel	Present	
Kristi Paczkowski	Executive Director	Present	

Others present: Kweku Obed and Brad Hampton – Marquette, Mr. Roger Byrd – Fire Department retired uniform member

3. APPROVAL OF REGULAR MEETING MINUTES FOR OCTOBER 10, 2024.

Motion: Mr. Evans made a motion to approve the minutes of the October 10, 2024 meeting. Mr. Gilbert seconded the motion. The motion passed 8 – 0.

4. APPROVAL OF REVISED AGENDA – Exhibit 1

Motion: Ms. Blanc made a motion to accept the Revised Agenda. Mr. Owen seconded the motion. The motion passed 8 – 0.

5. EXECUTIVE DIRECTOR COMMENTS

- Introduction of Martina Ketterman

Ms. Paczkowski introduced the new Pension Benefits Administrator. Martina Ketterman replaced Whitney Bean as the Uniformed Employees benefits administrator.

- Post Retirement Benefit Adjustment Resolution – Exhibit #2

Ms. Paczkowski reviewed with the Board the cost-of-living adjustments effective January 1, 2025.

Motion: Ms. Fugate made a motion to approve the Post Retirement Benefit Adjustment Resolution as presented by the Executive Director. Ms. Blanc seconded the motion. The motion passed 8 – 0.

- Proposed Meeting Schedule for 2025

Ms. Paczkowski instructed the Board members to take the proposed schedule and review their calendars so that any suggested changes to the schedule can be made at the December meeting.

6. CONTRACTS: None

7. ENROLLMENTS

The following employees have filed applications to become members of the Plan HG or HU pension system:

Kayla Acedo – HU	Kevin Kesserwani – HG
Sandra Allen – HG	Kyle King – HU
Mark Barrett – HG	John Light – HG
Tanner Bearith – HG	Regan Longworth – HU
Cheyenne Bowman – HG	Matthew McAffry – HG
Alleena Brawley – HU	Yauri Martinez – HU
Collin Calloway – HU	Austin Meadows – HU
Deedee Chism – HG	Coty Muhlfeld – HU
Carson Cole – HU	Bryan Munsey – HG
Sara Collins – HU	Kloey Nipper – HG
Kyle Cremeans – HU	Sanjay Raman – HG
Carmendine DiFranco – HG	William Reynolds – HU
Garrett Dobbs – HU	Kaylee Schinke – HG
Brett Frazier – HG	Miranda Scznsny – HG
Drew Frederick – HU	Christopher Sivyer – HU
Brianna Galluzzo – HG	James Symington – HG
Danner – Halsey – HG	Olivia Thawley – HG
Jesslyn Harper – HG	Shon Wampler – HU
Logan Hill – HU	Isabelle Warren – HG
Zurich Hudson – HG	Thomas Welsh – HU

Motion: Mr. Mason made a motion to approve these applications for enrollment in Plan HG or HU of the pension system. Ms. Fugate seconded the motion. The motion passed 8 – 0.

8. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Tyler Blair – HG
Lisa Hart – HU
Jeffrey Herriott – HU
Robert Holmes – HU
Aaron Munsey – HG
Shane Mynatt – HG
Danielle Sandor – HG
Robert Scheuermann – HG
Ashton Templin – HU
Debra Thomas – HG
Jill Townsend – HG
Leslie Walters – HG

Motion: Mr. Owen made a motion to approve these applications for withdrawal of employee contributions. Mr. Gilbert seconded the motion. The motion passed 8 – 0.

**9. APPLICATION FOR NORMAL RETIREMENT: PLAN C
CHARTER SECTION 1390.6**

Keith E. Blazier, Fire Dept. – Uniformed	Option A-4
50 years of age	50% without reinstatement
Total Credited Service: 27.71872 years	
<u>\$4,280.60</u> pension effective November 1, 2024	

Motion: Mr. Mason made a motion to approve this application for Normal Retirement. Mr. Evans seconded the motion. The motion passed 8 – 0.

**10. APPLICATION FOR NORMAL RETIREMENT: PLAN G
CHARTER SECTION 1371.4**

Terry L. Walton, General Gov't. – Plan G2	Option A-8
66 years of age	75% with reinstatement
Total Credited Service: 30.19406 years	
<u>\$2,888.37</u> pension effective November 1, 2024	

Motion: Mr. Neubert made a motion to approve this application for Normal Retirement. Mr. Gilbert seconded the motion. The motion passed 8 – 0.

11. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Amount
Acadian Asset Management – Investment Manager (Q3 2024)	71,975
Kennerly Montgomery & Finley – October Legal Fees	3,780
Eagle Capital Management – Investment Manager (Q3 2024)	127,521
Income Research + Management – Investment Manager (Q3 2024)	46,580
Ninety-One North America – Investment Manager (Q3 2024)	31,711
Pinnacle Associates – Investment Manager (Q3 2024)	35,864
Schroders Investment Management – Investment Manager (Q3 2024)	46,411
USI Consulting Group – August & September Actuarial Services	31,167
William Blair – Investment Manager (Q3 2024)	<u>37,629</u>
	432,638

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

Motion: Mr. Evans made a motion to pay the invoices as presented. Mr. Owens seconded the motion. The motion passed 8 – 0.

12. INVESTMENT MATTERS:

- **Marquette Representatives – Kweku Obed and Brad Hampton**

3rd Quarter 2024 Performance Report

Mr. Obed and Mr. Hampton made a presentation of the 3rd Quarter Performance Report. Copies of the report are on file in the Pension Office.

Ms. Fugate left the meeting at 9:29 a.m.

- 13. OTHER: None**
- 14. PUBLIC COMMENTS: None**
- 15. ATTORNEY COMMENTS: None**
- 16. ADJOURNMENT**

There being no further business, the meeting was adjourned by Mayor Kincannon at 9:45 a.m.

Chair

Date

NOTICE: The next Pension Board Meeting is on Thursday, December 12th, 2024

