



Pension Board
Regular Meeting
~ Revised Agenda ~

1650 Huron St.
Knoxville, TN 37917
www.cokpension.org

Thursday, October 10, 2024

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **APPROVAL OF REGULAR MEETING MINUTES FOR SEPTEMBER 12, 2024.**
4. **APPROVAL OF REVISED AGENDA**
5. **EXECUTIVE DIRECTOR COMMENTS**

- Benefits Administrator – Uniformed Bodies position update
- Plan H Video update

6. **CONTRACTS**
7. **ENROLLMENTS**

The following employees have filed applications to become members of the Plan HG or HU pension system:

Aaron Conley – HG
Ishmael Fernandez – HU
Camille Goad – HU
Matthew Hayes – HU
Catherine Herb – HU
J. Cory Herb – HU
Judy Hoyle – HG
Michael Logan – HG
Nickolas Lovegrove – HG

Emmanuel Mata – HU
Martin Miller – HG
Jacob Narvid – HU
Dakota Ragon – HU
Joseph Spencer – HG
Denim Thames – HG
Noah Webb – HU
Devyn Whalen – HU

8. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Joel Alexander – HU
Danny Dreaden – HG
Said Elhail – HG
Prince Fears – HG
Valerie Hamilton – HG
Monica Johnson – HG
David Laubach – HG
Jonathan Malach – HG
Kendred Newby – HG
Shannon Noble – HG
David Price – HG
Karen Smith – HG
Robert Weisenberg – HU

9. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.
The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Mark D. Karnes, General Gov't. – Plan G2	Option A-9
60 years of age	100% with reinstatement
Total Credited Service: 20.50822 years	
<u>\$1,618.35</u> pension effective October 1, 2024	
DROP complete September 30, 2026	

10. APPLICATION FOR NORMAL RETIREMENT: PLAN G CHARTER SECTION 1371.4

Rebecca R. Clabough, General Gov't. – Plan G2	No Option
65 years of age	
Total Credited Service: 14.93311 years	
<u>\$1,258.53</u> pension effective October 1, 2024	
Arthur W. Webb, General Gov't. – Plan G2	Option A-6
75 years of age	100% without reinstatement
Total Credited Service: 17.62991 years	
<u>\$747.49</u> pension effective October 1, 2024	

11. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Amount
Kennerly Montgomery & Finley – September Legal Fees	3,864
The Northern Trust Company – Custody & Benefit Payment Services (Q3 2024)	38,725
The Northern Trust Company – Investment Manager (Q3 2024)	<u>29,080</u>
	71,669

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system’s financial plan.

12. INVESTMENT MATTERS:

- Investment Committee Recommendation for IRA Rollover Solution

13. OTHER:

14. PUBLIC COMMENTS

15. ATTORNEY COMMENTS:

- Foglesong Settlement Offer

16. ADJOURNMENT

NOTICE: The next Pension Board Meeting is on Thursday, November 14th, 2024