



**Pension Board**  
**Regular Meeting**  
**~ Minutes ~**

1650 Huron St.  
Knoxville, TN 37917  
[www.cokpension.org](http://www.cokpension.org)

Thursday, September 12, 2024

9:00 a.m.

Pension Board Conference Room

**ORDER OF BUSINESS**

**1. CALL TO ORDER**

Mayor Kincannon called to order the September 12, 2024 meeting of the City of Knoxville Pension Board at 9:01 a.m. in the Pension Board Conference Room.

**2. ROLL CALL**

Attendee Name	Title	Status	
Mayor Kincannon	Mayor	Present	
Linda Gay Blanc	Mayoral Appointment	Present	
Boyce Evans	Finance Director	Present	
Lynne Fugate	City Council Representative	Absent	
Bryan Gilbert	General Government Representative	Absent	
James Kennedy	Police Representative	Present	
Jacob Mason	Fire Representative	Present	
Alex Neubert	General Government Representative	Absent	
Dennis Owen	Mayoral Appointment	Present	
Kathy Aslinger	Legal Counsel	Present	
Kristi Paczkowski	Executive Director	Present	

**Others present:** Ms. Laura Stewart – USI Consulting Group, Mr. Roger Byrd – Fire Department retired uniform member

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**3. APPROVAL OF REGULAR MEETING MINUTES FOR August 8, 2024.**

**Motion: Ms. Blanc made a motion to approve the minutes of the August 8, 2024 meeting. Mr. Mason seconded the motion. The motion passed 6 – 0.**

**4. APPROVAL OF REVISED AGENDA – Exhibit 1**

**Motion: Mr. Evans made a motion to accept the Revised Agenda. Mr. Owen seconded the motion. The motion passed 6 – 0.**

**5. EXECUTIVE DIRECTOR COMMENTS:**

**- Pension Benefits Administrator Uniformed position update**

Ms. Paczkowski updated the Board on the process of filling the Pension Benefits Administrator position. Resumes are currently being submitted and once the job posting closes candidates will be scheduled for Civil Service testing.

**- USI Actuary Presentation – Ms. Laura Stewart**

Ms. Stewart gave a presentation on the actuarial valuation as of July 1, 2024 for the City of Knoxville Employees' Pension System. A copy of the valuation report and presentation are on file in the Pension Office.

**Motion: Mr. Kennedy made a motion to accept the July 1, 2024 Actuarial Valuation as presented by Ms. Stewart. Ms. Blanc seconded the motion. The motion passed 6 – 0.**

**6. CONTRACTS: None**

**7. ENROLLMENTS**

**The following employees have filed applications to become members of the Plan HG or HU pension system:**

Richard Ady – HG	Curtis Lee – HG
Steven Byrd – HG	Drew Luttrell – HG
Holly Carroll – HG	Thomas Rosenbaum – HG
Kara Finger – HG	Fransica Salas-Chavez – HG
James Gass – HG	Carley Sistrunk – HG
Kately Graczyk – HG	Anthony Walker – HG
Brandon Herriot – HG	William Watson – HG
Mason Herriott – HG	Calvin Williams – HG
Arleigh Jones – HG	Leah Winder – HG

**Motion: Mr. Evans made a motion to approve these applications for enrollment in Plan HG or HU of the pension system. Mr. Kennedy seconded the motion. The motion passed 6 – 0.**

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**8. WITHDRAWALS**

**The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.**

Bradley Bailey – HG  
Tami Boyle – HG  
Caleb Estes – HG  
Julie Medley – HG  
Chad Michels – HU  
Jon Ross – HG

Hannah Sanders – HG  
Nicholas Signaigo – HU  
Justin Tomaszewski – HG  
Jaymee Westover – HG  
John White – HG

**Motion: Mr. Kennedy made a motion to approve these applications for withdrawal of employee contributions. Mr. Owen seconded the motion. The motion passed 6 – 0.**

**9. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.**

William K. Roberts, General Gov't. – Plan G2  
64 years of age  
Total Credited Service: 12.10799 years  
\$706.53 pension effective September 1, 2024  
DROP complete August 31, 2026

Option A-4  
50% without reinstatement

**Motion: Mr. Kennedy made a motion to approve this application for DROP Retirement. Mr. Evans seconded the motion. The motion passed 6 – 0.**

Nicholas A. Spine, III, General Gov't. – Plan G2  
64 years of age  
Total Credited Service: 14.73516 years  
\$1,370.33 pension effective September 1, 2024  
DROP complete August 31, 2026

No Option

**Motion: Mr. Kennedy made a motion to approve this application for DROP Retirement. Mr. Evans seconded the motion. The motion passed 6 – 0.**



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**13. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.**

Christopher S. Baldwin, Police Dept. – Uniformed 57 years of age *Total Credited Service: 30.60525 years <u>\$5,619.00</u> pension effective September 1, 2024 DROP complete August 31, 2026 *30 years maximum credit service per Charter Section 1390.8	Option A - 4 50% without reinstatement
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**Motion: Mr. Owen made a motion to approve this application for DROP Retirement. Mr. Kennedy seconded the motion. The motion passed 6 – 0.**

Donald W. Tipton Jr, Fire Dept. – Uniformed 57 years of age Total Credited Service: 25.04384 years <u>\$4,217.88</u> pension effective September 1, 2024 DROP complete August 31, 2026	No Option
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**Motion: Mr. Owen made a motion to approve this application for DROP Retirement. Mr. Kennedy seconded the motion. The motion passed 6 – 0.**

**14. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:**

	<b>Amount</b>
Kennerly Montgomery & Finley – August Legal Fees	2,974
USI Consulting Group – June & July Actuarial Services	<u>39,161</u>
	42,135

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

**Motion: Mr. Evans made a motion to pay the invoices as presented. Ms. Blanc seconded the motion. The motion passed 6 – 0.**

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**15. INVESTMENT MATTERS: None**

**16. OTHER**

- **October meeting**

Ms. Paczkowski asked the Board members present to check their calendars for availability at the October meeting. A few members already know that they won't be able to make the meeting, making it possible there won't be a quorum. Ms. Paczkowski will let the Board members know if the meeting date is changed.

- **Mayor recognizes Firefighter**

Mayor Kincannon recognized retired firefighter Chris Patterson who recently received the Tennessee Three Stars Award. This award recognizes first responders who have either lost their lives or sustained career-ending injuries in the line of duty. Captain Patterson sustained severe injuries in December 2022 while rescuing a woman trapped in a fire.

**17. PUBLIC COMMENTS: None**

**18. ATTORNEY COMMENTS**

- **Update on Foglesong matter**

Ms. Aslinger informed the Board that Mr. Fogleson recently passed away. Because there is still an outstanding motion pending in the civil litigation matter and a balance owed on the judgement entered by the court, Ms. Aslinger and Mr. Kelley filed a motion to substitute Mr. Foglesong's estate in the proceeding. They will continue to try to recoup the remaining portion he owes the Pension System.

**19. ADJOURNMENT**

**There being no further business, the meeting was adjourned by Mayor Kincannon at 9:44 a.m.**

  
Chair

10.14.2024  
Date