



Pension Board
Regular Meeting
~ Revised Agenda ~

1650 Huron St.
Knoxville, TN 37917
www.cokpension.org

Thursday, September 12, 2024

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR August 8, 2024.**
- 4. APPROVAL OF REVISED AGENDA**
- 5. EXECUTIVE DIRECTOR COMMENTS:**
 - Pension Benefits Administrator Uniformed position update
 - USI Actuary Presentation – Ms. Laura Stewart
- 6. CONTRACTS**
- 7. ENROLLMENTS**

The following employees have filed applications to become members of the Plan HG or HU pension system:

Richard Ady – HG
Steven Byrd – HG
Holly Carroll – HG
Kara Finger – HG
James Gass – HG
Kately Graczyk – HG
Brandon Herriot – HG
Mason Herriott – HG
Arleigh Jones – HG

Curtis Lee – HG
Drew Luttrell – HG
Thomas Rosenbaum – HG
Fransica Salas-Chavez – HG
Carley Sistrunk – HG
Anthony Walker – HG
William Watson – HG
Calvin Williams – HG
Leah Winder – HG

8. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Bradley Bailey – HG
Tami Boyle – HG
Caleb Estes – HG
Julie Medley – HG
Chad Michels – HU
Jon Ross – HG
Hannah Sanders – HG
Nicholas Signaigo – HU
Justin Tomaszewski – HG
Jaymee Westover – HG
John White – HG

9. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.
The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

William K. Roberts, General Gov't. – Plan G2 64 years of age Total Credited Service: 12.10799 years <u>\$706.53</u> pension effective September 1, 2024 DROP complete August 31, 2026	Option A-4 50% without reinstatement
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Nicholas A. Spine, III, General Gov't. – Plan G2 64 years of age Total Credited Service: 14.73516 years <u>\$1,370.33</u> pension effective September 1, 2024 DROP complete August 31, 2026	No Option
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10. APPLICATION FOR DEFERRED RETIREMENT: PLAN G CHARTER SECTION 1360.28

Robert D. Becker, General Gov't. – Plan G1 65 years of age Total Credited Service: 7.07123 years <u>*\$151.18</u> pension effective September 1, 2024 Date last worked: January 14, 2011	No Option
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**Defined benefit only* – member chose to withdraw the value of the supplemental retirement account (defined contribution) in a one-time lump sum payment which is pending the 9/30/2024 account valuation.

**11. APPLICATION FOR DEFERRED RETIREMENT: PLAN C
CHARTER SECTION 1390.16**

Michael E. Brown, Fire Dept – Uniformed
50 years of age
Total credited service: 11.36073 years
(last employed September 2007)
\$641.81 pension effective September 1, 2024

No Option

**12. APPLICATION FOR NORMAL RETIREMENT: PLAN C
CHARTER SECTION 1390.6**

Christopher G. Karnes, Fire Dept. – Uniformed
52 years of age
Total Credited Service: 25.04384 years
\$4,286.50 pension effective September 1, 2024

No Option

Keli R. Randolph, Police Dept. – Uniformed
57 years of age
Total Credited Service: 26.24615 years
\$4,489.14 pension effective September 1, 2024

No Option

**13. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION
PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C.
The following employees have chosen a Delayed Retirement Option and will receive
a one-time payment of the accumulated monthly benefits on termination of
employment with the City of Knoxville.**

Christopher S. Baldwin, Police Dept. – Uniformed
57 years of age
*Total Credited Service: 30.60525 years
\$5,619.00 pension effective September 1, 2024
DROP complete August 31, 2026
*30 years maximum credit service per Charter Section 1390.8

Option A - 4
50% without reinstatement

Donald W. Tipton Jr, Fire Dept. – Uniformed
57 years of age
Total Credited Service: 25.04384 years
\$4,217.88 pension effective September 1, 2024
DROP complete August 31, 2026

No Option

14. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Amount
Kennerly Montgomery & Finley – August Legal Fees	2,974
USI Consulting Group – June & July Actuarial Services	<u>39,161</u>
	42,135

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system’s financial plan.

15. INVESTMENT MATTERS:

16. OTHER

- October meeting

17. PUBLIC COMMENTS

18. ATTORNEY COMMENTS

- Update on Foglesong matter

19. ADJOURNMENT

NOTICE: The next Pension Board Meeting is on Thursday, October 10th, 2024