



**Pension Board**  
**Regular Meeting**  
**~ Minutes ~**

1650 Huron St.  
Knoxville, TN 37917  
www.cokpension.org

Thursday, June 13, 2024

9:00 a.m.

Pension Board Conference Room

**ORDER OF BUSINESS**

**1. CALL TO ORDER**

Mr. Evans called to order the June 13, 2024 meeting of the City of Knoxville Pension Board at 9:01 a.m. in the Pension Board Conference Room.

**2. ROLL CALL**

Attendee Name	Title	Status	
Mayor Kincannon	Mayor	Absent	Proxy
Linda Gay Blanc	Mayoral Appointment	Present	9:02
Boyce Evans	Finance Director	Present	
Lynne Fugate	City Council Representative	Present	
Bryan Gilbert	General Government Representative	Absent	
James Kennedy	Police Representative	Present	
Jacob Mason	Fire Representative	Present	
Alex Neubert	General Government Representative	Absent	
Dennis Owen	Mayoral Appointment	Present	
Kathy Aslinger	Legal Counsel	Present	
Kristi Paczkowski	Executive Director	Present	

**Others present:** Ms. Alyson Dyer – City Law Department and Proxy for Mayor Kincannon, Ms. Savannah Kirk – City Recorder's Office, Mr. Roger Byrd – Fire Department retired uniform member

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**3. APPROVAL OF REGULAR MEETING MINUTES FOR May 9, 2024.**

**Motion: Mr. Mason made a motion to approve the minutes of the May 9, 2024 meeting. Ms. Fugate seconded the motion. The motion passed 6 – 0.**

**Ms. Blanc arrived at 9:02 a.m.**

**4. APPROVAL OF REVISED AGENDA – Exhibit 2**

**Motion: Mr. Owen made a motion to accept the Revised Agenda. Ms. Blanc seconded the motion. The motion passed 7 – 0.**

**5. EXECUTIVE DIRECTOR COMMENTS:**

**- Meeting with Employee Benefits, Deferred Comp. and Sage View**

Ms. Paczkowski updated the Board on a recent meeting with City Employee Benefits, Empower and Sage View representatives. Empower is the recordkeeper for the City's 457(b) Deferred Compensation Plan, and Sage View is the investment advisor. The meeting was to discuss how the pension works for employees and how it helps with financial planning for retirement. The Pension Office, City Employee benefits, and the Deferred Compensation Plan service providers are continuing to work on tools for employees to help them better manage their options at retirement.

**- Knox County Plan A – Actuarial Valuation**

Ms. Paczkowski presented the Board with a copy of the Executive Summary of Knox County's annual actuarial valuation of its Board of Education Retirement Plan as of January 1, 2024. Ms. Paczkowski advised the Board that the County was actuarially funding its portion of the Plan A benefits for certified teachers.

**6. CONTRACTS: None**

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**7. ENROLLMENTS**

The following employees have filed applications to become members of the Plan HG or HU pension system:

Joel Alexander – HU	Joshua Hughes – HU
Timothy Blalock – HG	Terry Keifer, Jr. – HG
Silvio Bonilla-Palacios – HG	Laura Manis – HG
Jonathan Brown – HG	Zion McCray – HG
Isaiah Buckner Jr – HU	Devon Merrell – HG
Cody Cesarano – HU	Theophilus Mills – HG
Stanford Davis, II – HG	Kayla Radaker – HG
Sean Drennan – HU	Daniel Sabatino – HU
Joseph England – HG	Matthew Seaman – HU
Nickolas Evan – HG	Andrew Sullivan – HU
Holton Guyton – HG	Justin Tomaszewski – HG
Todd Heier – HG	Jill Townsend – HG
Evan Hoffman – HG	John White – HG

**Motion: Ms. Fugate made a motion to approve these applications for enrollment in Plan HG or HU of the pension system. Mr. Kennedy seconded the motion. The motion passed 7 – 0.**

**8. WITHDRAWALS**

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Krystal Brown – HG  
Neal Engel – HG  
Richard Heaton – HG  
Matthew Hurski – HU  
Howard Pittenger – HU  
Richard Specht, Jr. – HG  
Zachary Wenger – HU

**Motion: Mr. Kennedy made a motion to approve these applications for withdrawal of employee contributions. Mr. Owen seconded the motion. The motion passed 7 – 0.**

**9. APPLICATION FOR NORMAL RETIREMENT: PLAN C  
CHARTER SECTION 1390.6**

Clayton L. Madison, Police Dept. – Uniformed	No Option
50 years of age	
Total Credited Service: 25.24886 years	
<u>\$4,001.19</u> pension effective June 1, 2024	

**Motion: Mr. Kennedy made a motion to approve this application for Normal Retirement. Mr. Owen seconded the motion. The motion passed 7 – 0.**

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**10. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:**


	Amount
Kennerly Montgomery & Finley – May Legal Fees	3,393
Schroders Investment Management – Investment Manager (Q1 2024)	41,976
USI Consulting Group – March Actuarial Services	<u>11,667</u>
	57,036

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

**Motion:** Ms. Fugate made a motion to pay the invoices as presented. Mr. Kennedy seconded the motion. The motion passed 7 – 0.

- 11. INVESTMENT MATTERS: None
- 12. OTHER: None
- 13. PUBLIC COMMENTS: None
- 14. ATTORNEY COMMENTS: None
- 15. ADJOURNMENT

There being no further business, the meeting was adjourned by Mr. Evans at 9:30 a.m.

  
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Chair  
  
07.15.2024  
\_\_\_\_\_  
Date

NOTICE: The next Pension Board Meeting is on Thursday, July 11<sup>th</sup>, 2024