

Pension Board

Regular Meeting

~ Revised Agenda ~

1650 Huron St. Knoxville, TN 37917 www.cokpension.org

Thursday, July 11, 2024 9:00 a.m. Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER
- 2. ROLL CALL
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR June 13, 2024.
- 4. APPROVAL OF REVISED AGENDA
- 5. EXECUTIVE DIRECTOR COMMENTS:
 - Fiduciary Insurance Policy Renewal
- 6. CONTRACTS
 - Marquette Contract Finalized from last month's approval

7. ENROLLMENTS

The following employees have filed applications to become members of the Plan HG or HU pension system:

Ashlynn Beeler – HG
Elijah Garris – HG
Emma Garner – HG
Grace Lee – HG
Ayden Maupin – HG
Christopher Odeh – HG
Nathaniel Oslowski – HG
William Satterfield – HG
Aunika Sharrock – HG
John Swanay – HG
Zachary Uetrecht – HG
Coby Webster – HG

8. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Michael Feist – HG Matthew Kenealy – HG Shaun C Lyon – HU James D. Williams – HG Stephanie M. Wilson – C

9. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Windall J. Tinsley, General Gov't. 62 years of age Total Credited Service: 24.12991 years \$2,292.33 pension effective July 1, 2024

Option A – 9 100% with reinstatement

10. APPLICATION FOR DEFERRED RETIREMENT: PLAN G CHARTER SECTION 1360.28

Christopher H. Woodhull, General Gov't. – Plan G1 65 years of age

No Option

Total Credited Service: 7.99612 years *\$170.96 pension effective March 1, 2024

Date last worked: December 17, 2011

11. APPLICATION FOR NORMAL RETIREMENT: PLAN C CHARTER SECTION 1390.6

Trisha S. Ward, Police Dept. – Uniformed 52 years of age

No Option

Total Credited Service: 25.56849 years \$4,018.34 pension effective July 1, 2024

^{*}Defined benefit only – member chose to withdraw the value of the supplemental retirement account per the 3/31/2024 account valuation.

12. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Amount
Kennerly Montgomery & Finley – June Legal Fees	3,835
The Northern Trust Company – Custody & Benefit Payment Fees (Q2 2024) The Northern Trust Company – Investment Manager (Q2 2024)	42,694 28,086
USI Consulting Group – May Actuarial Services	<u>5,833</u>
	80,448

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

- 13. INVESTMENT MATTERS:
- 14. OTHER
- 15. PUBLIC COMMENTS
- 16. ATTORNEY COMMENTS
 - NCPERS Amicus Brief for Chattanooga Case

17. ADJOURNMENT

NOTICE: The next Pension Board Meeting is on Thursday, August 8th, 2024