



Pension Board
Regular Meeting
~ Revised Agenda ~

1650 Huron St.
Knoxville, TN 37917
www.cokpension.org

Thursday, May 9, 2024

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR April 11, 2024.**
- 4. APPROVAL OF REVISED AGENDA**
- 5. EXECUTIVE DIRECTOR COMMENTS:**
 - 2024 – 2025 Proposed Financial Plan (see attached)
- 6. CONTRACTS**
- 7. ENROLLMENTS**

The following employees have filed applications to become members of the Plan HG or HU pension system:

Latasha Amanns – HG
Christopher Beavers – HG
Savannah Creel – HG
Stevi Eldred – HG
Jacob Graves – HG
Robert Hoofard – HG
Larry Patty – HG
Daniel Pendleton – HG
Kenneth Stinnett – HG

8. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

James Bailey – HG
Katina Bradley – HG
Shawn Griffith – HG
Michelle Huskey – HG
Todd Kennedy – G2
Anthony Smith – HG

**9. APPLICATION FOR RULE OF 80 RETIREMENT: PLAN G
CHARTER SECTION 1371.4**

Ronald D. Collins, General Gov't. – Plan G2
58 years of age
Total Credited Service: 22.04110 years
\$1,745.13 pension effective May 1, 2024

Option A – 7
50% with reinstatement

10. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C.
The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

John D. Lawson, Police Dept. – Uniformed
53 years of age
Total Credited Service: 25.5986 years
\$3,414.16 pension effective May 1, 2024
DROP complete April 30, 2026

Option A – 5
75% without reinstatement

11. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Amount
Acadian Asset Management – Investment Manager (Q1 2024)	63,162
Eagle Capital Management – Investment Manager (Q1 2024)	120,386
Income Research + Management – Investment Manager (Q1 2024)	44,742
Kennerly Montgomery & Finley – April Legal Fees	3,068
Ninety-One North America – Investment Manager (Q1 2024)	29,503
Pinnacle Associates Ltd. – Investment Manager (Q1 2024)	34,994
William Blair – Investment Manager (Q1 2024)	<u>36,970</u>
	332,825

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system’s financial plan.

12. INVESTMENT MATTERS:

- **Marquette Representatives – Kweku Obed and Ben Wright**

1st Quarter 2024 Performance Report

- **Investment Advisory Services Recommendation**

13. OTHER:

14. PUBLIC COMMENTS

15. ATTORNEY COMMENTS

16. ADJOURNMENT

NOTICE: The next Pension Board Meeting is on Thursday, June 13th, 2024