



Pension Board
Regular Meeting
~ Minutes ~

1650 Huron St.
Knoxville, TN 37917
www.cokpension.org

Thursday, March 14, 2024

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. CALL TO ORDER

Mayor Kincannon called to order the March 14, 2024 meeting of the City of Knoxville Pension Board at 9:00 a.m. in the Pension Board Conference Room.

2. ROLL CALL

Attendee Name	Title	Status	
Mayor Kincannon	Mayor	Present	
Linda Gay Blanc	Mayoral Appointment	Present	
Boyce Evans	Finance Director	Present	
Lynne Fugate	City Council Representative	Present	
Bryan Gilbert	General Government Representative	Present	
James Kennedy	Police Representative	Absent	
Jacob Mason	Fire Representative	Present	
Alex Neubert	General Government Representative	Present	
Dennis Owen	Mayoral Appointment	Absent	
Kathy Aslinger	Legal Counsel	Absent	
Kristi Paczkowski	Executive Director	Present	

Others present: Ms. Ashley Troto – Kennerly, Montgomery & Finley, Ms. Savannah Kirk – City Recorder's Office, Mr. Roger Byrd – Fire Department retired uniform member

3. APPROVAL OF REGULAR MEETING MINUTES FOR February 8, 2024.

Motion: Mr. Neubert made a motion to approve the minutes of the February 8, 2024 meeting. Ms. Blanc seconded the motion. The motion passed 7 – 0.

4. APPROVAL OF REVISED AGENDA – Exhibit 1

Motion: Ms. Fugate made a motion to accept the Revised Agenda. Mr. Neubert seconded the motion. The motion passed 7 – 0.

5. EXECUTIVE DIRECTOR COMMENTS:

- Member Retirement Statistics

Ms. Paczkowski presented the Board with a summary of how many City employees, both Uniformed and General Government, will be eligible to retire within the next 3 years.

6. CONTRACTS: None

7. ENROLLMENTS

The following employees have filed applications to become members of the Plan HG or HU pension system:

Yao Afakule – HG	Dagan Hatcher – HG
Marcus Allison – HG	Daniel Harris – HG
Kyle Crecelius – HG	Matthew Lowe – HG
Jody Dykes, II – HG	Kahalealii Martinez – HG
Kiersten Farmer – HG	Craig McFall – HG
Jacob Furman – HG	Adam Munsey – HG
Grey Gardner – HG	Rhea Oglesby – HG
Zachery Gilkey – HG	Leah Pendarvis – HG
Nihazhi Samuel – HG	Nathaniel Thomas – HG

Motion: Ms. Fugate made a motion to approve these applications for enrollment in Plan HG or HU of the pension system. Mr. Mason seconded the motion. The motion passed 7 – 0.

8. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Andrew Anderson – HG	Shawn McFarland – HG
Jacob Balzer – HG	Carl Mills – HG
Rachel Berg – HG	Britton Patterson – HG
Peyton Hill – HG	Daniel Soldner – HU
Kevin LaChance – HG	Preston Tucker – HU
Shauna Lawson – HG	

Motion: Ms. Blanc made a motion to approve these applications for withdrawal of employee contributions. Mr. Gilbert seconded the motion. The motion passed 7 – 0.

**9. APPLICATION FOR DEFERRED RETIREMENT: PLAN G
CHARTER SECTION 1360.28**

John D. White, Gen. Gov't. – Plan G2	
62 years of age	Option A – 4
Total Credited Service: 15.04384 years	50% without reinstatement
<u>\$936.12</u> pension effective March 1, 2024	
Last day worked: March 3, 2018	

Motion: Mr. Evans made a motion to approve this application for Deferred Retirement. Mr. Gilbert seconded the motion. The motion passed 7 – 0.

**10. APPLICATION FOR SURVIVOR'S BENEFIT: PLAN H
CHARTER SECTION 1390.13**

Kendra A. Antoine, survivor of Wisbens C. Antoine, Police Dept. – Plan HU
Deceased in service February 25, 2024
32 years of age
Credited service: 10 months 8 days
*\$250.00 is Kendra Antoine's lifetime monthly benefit effective March 1, 2024

*Additional benefit is due to 2 (two) minor children in the amount of \$75.00 each until the age of 18 (eighteen) unless they continue on with higher education which will extend the benefit up to age 23.

Motion: Ms. Fugate made a motion to approve this application for Survivor's Benefits. Mr. Neubert seconded the motion. The motion passed 7 – 0.

11. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Amount
Acadian Asset Management – Investment Manager (Q4 2023)	58,663
Kennerly Montgomery & Finley – February Legal Fees	3,511
Pinnacle Associates Ltd. - Investment Manager (Q4 2023)	31,468
USI Consulting Group – January Actuarial Services	<u>5,833</u>
	99,475

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

Motion: Ms. Fugate made a motion to pay the invoices as presented. Mr. Evans seconded the motion. The motion passed 7 – 0.

12. INVESTMENT MATTERS: None


13. OTHER: None

14. PUBLIC COMMENTS: None

15. ATTORNEY COMMENTS: None

16. ADJOURNMENT

There being no further business, the meeting was adjourned by Mayor Kincannon at 9:18 a.m.



Chair

04.11.2024

Date

NOTICE: The next Pension Board Meeting is on Thursday, April 11th, 2024