



Pension Board
Regular Meeting
~ Revised Agenda ~

1650 Huron St.
Knoxville, TN 37917
www.cokpension.org

Thursday, December 14, 2023

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR November 9, 2023.**
- 4. APPROVAL OF REVISED AGENDA**
- 5. EXECUTIVE DIRECTOR COMMENTS:**

- Congratulations to James and Alex
- 2024 Final Meeting Schedule
- Pugh & Associates Representatives – Ted Hotz and Cyndi Rempert
 - Audit Presentation

- 6. CONTRACTS:**
- 7. ENROLLMENTS**

The following employees have filed applications to become members of the Plan HG or HU pension system:

Nicholas Browning – HG
James Fine – HG
Lakeyn Gambel – HG
Brandie Jackson – HG
Monica Johnson – HG
Larry Jones – HG
Jaret Kahm – HG
Shawn McFarland – HG
Carl Mills – HG
Laurel Murphree – HG

Keegan Myers – HG
Michael Parrinello – HG
Jeff Pauley – HG
Eric Phelps – HG
William Prince – HG
Daniel Rust – HG
Anthony Smith – HG
Matthew Suddath – HG
Bryce Taylor – HG

8. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Randall Bishop – HG

Michael Black – HU

Zachary Dunn – HG

Gina Early – HG

Charles Jeffreis – HU

Branden Lively - HU

Michael Lyon – HU

Dan Roark – C terminated, vested

Rachael Searcy – G1 terminated, vested (defined contribution only)

9. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.

The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

John R. Rosson, Jr., General Gov't. – Plan G2

No Option

76 years of age

Total Credited Service: 37 years 0 months 25 days

\$5,920.65 pension effective December 1, 2023

10. APPLICATION FOR DEFERRED RETIREMENT: PLAN G CHARTER SECTION 1360.28

Vincent E. Brown, Gen. Gov't. – Plan G2

62 years of age

Total Credited Service: 21 years 1 month 25 days

\$1,640.75 pension effective December 1, 2023

Last day worked: December 15, 2017

Option A-5

75% without reinstatement

Geroge C. Wallace, Gen. Gov't. – Plan G1

65 years of age

Total Credited Service: 8 years 0 months 3 days

*\$171.27 pension effective December 1, 2023

Last day worked: December 20, 2019

No Option

**Defined benefit only – member chose to receive the value of the supplemental retirement account (defined contribution) in a one-time lump sum payment which is pending the 12/31/2023 account valuation.*

**11. APPLICATION FOR INJURY IN LINE OF DUTY: PLAN C – see attachment
CHARTER SECTION 1390.11**

Christopher N. Patterson, Fire Dept. - Uniformed
48 years of age
Total credited service: 20 years 2 months 11 days
\$3,041.62 pension effective January 1, 2024

No Option

12. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Amount
Income Research + Management – Investment Manager (Q3 2023)	42,975
Kennerly Montgomery & Finley – November Legal Fees	3,127
Pinnacle Associates Ltd. - Investment Manager (Q3 2023)	33,292
USI Consulting Group – October Actuarial Services	<u>5,833</u>
	85,227

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

13. INVESTMENT MATTERS:

- Investment Committee Recommendation for HighVista

14. OTHER:

**CHARTER SECTION 1350.2 L; Administrative Rule I, Section 5-7
Appeal In Line and Not-In-Line-of-Duty Disability Benefit**

**APPLICATION FOR INJURY IN LINE OF DUTY: PLAN C – see attachment
CHARTER SECTION 1390.11**

Edward L. Nation, Police Dept. – Uniformed
40 years of age
Total credited service: 13 years 10 months 26 days
\$2,019.60 pension effective January 1, 2024

Option A-6
100% without reinstatement

**FOR INJURY NOT IN LINE OF DUTY: PLAN C
CHARTER SECTION 1390.12 – see attachment**

Edward L. Nation, Police Dept. – Uniformed
40 years of age
Total credited service: 13 years 10 months 26 days
\$1,123.69 pension effective January 1, 2024

Option A-6
100% without reinstatement

15. PUBLIC COMMENTS:

16. ATTORNEY COMMENTS:

17. ADJOURNMENT

NOTICE: The next Pension Board Meeting is on Thursday, January 11th, 2024