



Pension Board
Regular Meeting
~ Revised Agenda ~

1650 Huron St.
Knoxville, TN 37917
www.cokpension.org

Thursday, September 14, 2023

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR August 10, 2022.**
- 4. APPROVAL OF REVISED AGENDA**
- 5. EXECUTIVE DIRECTOR COMMENTS:**
 - USI Actuary Presentation – Ms. Laura Stewart
 - Special Election
- 6. CONTRACTS:**
- 7. ENROLLMENTS**

The following employees have filed applications to become members of the Plan HG or HU pension system:

Ryan Bishop – HG
Hailey Boles – HG
Anthony Boseman – HG
Joseph Clabo – HG
Michael Feist – HG
Jake Hardee – HG
Jesse Hull – HG
James Johnson – HG
Shakeiyah Jones – HG
Christopher McNeal – HG
Samuel Melcosky – HG

Paul Novacek – HG
Kaden Parrott – HG
Brandon Phillips – HG
Dameek Reed – HG
Grant Rosenberg – HG
Aaron Smith – HG
Timothy Smith – HG
David Webb – HG
Adrienne Weiss – HG
Richard Zeller – HG

8. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Vanek Blake – HG
Amelia Cooper – HG
Michael Deason – HG
Tyrome Ferguson – HG
Joshua Harris – Plan HG
Denna Mauri – Plan HG, beneficiary of Anthony Mauri (active deceased non-vested employee)
Danny McCoy – HG
Daniel Richardson – HG

9. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.

The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Leonard E. Blair, General Gov't. – Plan G2	Option A-7
63 years of age	50% with Reinstatement
Total Credited Service: 28 years 2 months 26 days	
<u>\$2,695.44</u> pension effective September 1, 2023	

Steven P. McCloud, General Gov't. – Plan G2	Option A-9
62 years of age	100% with Reinstatement
Total Credited Service: 28 years 0 months 17 days	
<u>\$2,703.13</u> pension effective September 1, 2023	

10. APPLICATION FOR DEFERRED RETIREMENT: PLAN G CHARTER SECTION 1360.28

Donna B. Goodman, Gen. Gov't. – Plan G2	Option C
62 years of age	Cash Refund Lump Sum
Total Credited Service: 17 years 4 months 30 days	
<u>\$1,430.66</u> pension effective September 1, 2023	
Last day worked: April 21, 2022	

Christopher K. Jones, Gen. Gov't. – Plan G2	Option A-8
62 years of age	75% with Reinstatement
Total Credited Service: 10 years 8 months 10 days	
<u>\$609.99</u> pension effective September 1, 2023	
Last day worked: May 28, 2016	

**11. APPLICATION FOR NORMAL RETIREMENT: PLAN H
CHARTER SECTION 1381.4(A)**

Deborah A. Corlew, Gen. Gov't. – Plan H
70 years of age
Total Credited Service: 10 years 0 months 12 days
\$584.88 pension effective September 1, 2023

No Option

**12. APPLICATION FOR DEFERRED RETIREMENT: PLAN C
CHARTER SECTION 1390.16**

Peter J. Neveu, Fire Dept – Uniformed
55 years of age
Total credited service: 13 years 2 months 15 days
(last employed November 2011)
\$928.96 pension effective September 1, 2023

No Option

Kelly D. Tanner, Police Dept – Uniformed
54 years of age
Total credited service: 16 years 7 months 18 days
(last employed March 2015)
\$1,428.41 pension effective September 1, 2023

Option A – 9
100% with reinstatement

**13. APPLICATION FOR NORMAL RETIREMENT: PLAN C
CHARTER SECTION 1390.6**

Loretta Sue Cox, Police Dept. – Uniformed
69 years of age
Total Credited Service: 25 years 28 days
\$3,680.66 pension effective September 1, 2023

No Option

**14. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION
PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C.
The following employees have chosen a Delayed Retirement Option and will receive
a one-time payment of the accumulated monthly benefits on termination of
employment with the City of Knoxville.**

James D. Rickett Jr, Fire Dept. – Uniformed
53 years of age
Total Credited Service: 25 years 2 months 7 days
\$3,754.37 pension effective September 1, 2023
DROP complete August 31, 2025

Option A – 5
75% without reinstatement

James M. Womble Jr, Fire Dept. – Uniformed
55 years of age
Total Credited Service: 25 years 1 month 7 days
\$3,766.79 pension effective September 1, 2023
DROP complete August 31, 2025

No Option

15. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Amount
Kennerly Montgomery & Finley – August Legal Fees	1,977
USI Consulting Group – July Actuarial Services	<u>24,028</u>
	26,005

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

16. INVESTMENT MATTERS:

- Investment Guideline Update – Eagle
- Investment Committee Recommendation for Private Credit

17. OTHER:

18. PUBLIC COMMENTS:

19. ATTORNEY COMMENTS:

20. ADJOURNMENT

NOTICE: The next Pension Board Meeting is on Thursday, October 12th, 2023