



Pension Board
Regular Meeting
~ Revised Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

Thursday, May 11, 2023

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR April 13, 2022.**
- 4. APPROVAL OF REVISED AGENDA**
- 5. EXECUTIVE DIRECTOR COMMENTS:**

- Update on pending move to Tennova Office
- 2023 – 2024 Proposed Budget

- 6. CONTRACTS:**
- 7. ENROLLMENTS**

The following employees have filed applications to become members of the Plan HG or HU pension system:

Wisbens Antoine – HG
Alicia Ayala – HG
Marlee Burgess – HG
Wesley Hayman – HG
Amaya Love – HG
Matthew Maiden – HG
Clayton McWilliams – HG
LaTasha Pridgen – HG
John Ross – HG
Tristants Simpson – HG
Christopher Tilson – HG
Tyler Weishaar – HG

8. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Amy Brooks – HG
Kristi Clark – HG
Mark Coons – HG
Garrett Day – HU
Dallas DeArmond – HG
Madison Marasigan – HU separated non-vested, beneficiary Neil Marasigan
Jessica Marr – HG

9. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Philip W. Hatcher, General Gov't. – Plan G2	No Option
57 years of age	
Total Credited Service: 25 years 2 months 27 days	
<u>\$2,099.52</u> pension effective May 1, 2023	

Charles E. Thomas, General Gov't. – Plan G2	No Option
70 years of age	
Total Credited Service: 14 years 4 days	
<u>\$1,490.49</u> pension effective May 1, 2023	

10. APPLICATION FOR SURVIVOR'S BENEFIT: PLAN G2 CHARTER SECTION 1360.24

Sherry Dills, survivor of Jerry A. Dills, who died in service on April 13, 2023
Mr. Dills chose 100% Joint & Survivor
The following are Mr. Dill's statistics:
Date of birth: July 23, 1961
61 years of age
Credited service: 11 years 2 months 22 days
\$697.85 is Sherry Dill's lifetime monthly benefit beginning May 1, 2023

**11. APPLICATION FOR DEFERRED RETIREMENT: PLAN G
CHARTER SECTION 1360.28**

Jeanette M. Kelleher, Gen. Gov't. – Plan G2
62 years of age
Total Credited Service: 12 years 1 month
\$1,077.53 pension effective May 1, 2023
Last day worked: August 12, 2004

Option A – 9
100% with reinstatement

**12. APPLICATION FOR INJURY NOT IN LINE OF DUTY: PLAN C
CHARTER SECTION 1390.12 – see attachment**

Edward L. Nation, Police Dept. – Uniformed
39 years of age
Total credited service: 13 years 10 months 26 days
\$1,123.69 pension effective June 1, 2023

Option A-6
100% without reinstatement

13. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Amount
Acadian Asset Management – Investment Manager (Q1 2023)	56,691
Eagle Capital Management – Investment Manager (Q1 2023)	97,252
Income Research + Management – Investment Manager (Q1 2023)	43,439
Kennerly Montgomery & Finley – April Legal Fees	3,157
Ninety-One North America – Investment Manager (Q1 2023)	26,738
The Northern Trust Company (Quarterly investment manager fees)	20,085
Pinnacle Associates Ltd. - Investment Manager (Q1 2023)	33,894
Schroders Investment Management – Investment Manager (Q1 2023)	40,629
USI Consulting Group – March Actuarial Services	5,000
William Blair – Investment Manager (Q1 2023)	<u>32,434</u>
	359,319

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

14. INVESTMENT MATTERS:

- **Marquette Representatives – Kweku Obed and Ben Wright**

1st Quarter 2023 Performance Report

15. OTHER:

- Military Buyback

16. PUBLIC COMMENTS:

17. ATTORNEY COMMENTS:

- Legal matters update

18. ADJOURNMENT

NOTICE: The next Pension Board Meeting is on Thursday, June 8th, 2023