



Pension Board
Regular Meeting
~ Minutes ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

Thursday, April 13, 2023

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. CALL TO ORDER

Mayor Kincannon called to order the April 13, 2023 meeting of the City of Knoxville Pension Board at 9:05 a.m. in the Pension Board Conference Room.

2. ROLL CALL

Attendee Name	Title	Status	
Mayor Kincannon	Mayor	Present	
Boyce Evans	Finance Director	Present	
Lynne Fugate	City Council Representative	Absent	
James Kennedy	Police Representative	Present	
R. Phillip Reyes	General Government Representative	Present	
Jacob Mason	Fire Representative	Present	
Alex Neubert	General Government Representative	Present	
Dennis Owen	Mayoral Appointment	Present	
Twuanna Munroe-Ward	Mayoral Appointment	Present	
Kathy Aslinger	Legal Counsel	Present	
Kristi Paczkowski	Executive Director	Present	

Others present: Ms. Savannah Kirk – City Council Office, Mr. Edward Nation – Disability Applicant

3. APPROVAL OF REGULAR MEETING MINUTES FOR March 9, 2022.

Motion: Mr. Evans made a motion to approve the minutes of the March 9, 2023 meeting. Mr. Reyes seconded the motion. The motion passed 8 – 0.

4. APPROVAL OF REVISED AGENDA – Exhibit 1

Motion: Mr. Mason made a motion to accept the Revised Agenda. Mr. Evans seconded the motion. The motion passed 8 – 0.

5. EXECUTIVE DIRECTOR COMMENTS:

- Update on pending move to Tennova Office

Ms. Paczkowski informed the Board that she visited the new office space on April 11th. She has a meeting scheduled with David Brace on April 25th for an update on the progress of completion and what our schedule looks like to move.

- Board seat update

Ms. Paczkowski informed the Board that Ms. Munroe-Ward had notified her and the Mayor she is moving out of state. Ms. Munroe-Ward's last meeting will be in June. This will leave her seat on the Board vacant, which will need to be appointed by the Mayor.

6. CONTRACTS:

- Audit Contract with Pugh, P.C. – Exhibit 2

Ms. Paczkowski provided background information regarding the joint request for proposals for audit contract with the City and the Pension Board, as well as the evaluation of those proposals by both the City and Pension Board staff. The City is still in the process of evaluation, but the Pension Board staff made a recommendation to the Investment Committee to contract with Pugh CPAs, and the Investment Committee now brings a recommendation to the full Board to contract with Pugh CPAs.

Motion: Mr. Evans made a motion to accept the audit contract bid with Pugh CPAs for the years 2023 - 2027. Mr. Kennedy seconded the motion. The motion passed 8 – 0.

7. ENROLLMENTS

The following employees have filed applications to become members of the Plan HG or HU pension system:

Gina Early – HG	Mary Murray – HG
Yesenia Ensminger – HG	Brian P. Salmon – HU
Gregory Goin – HG	Eric Snapp – HG
Matthew S. Hurski – HU	Neil Stiles – HG
Michelle Huskey – HG	Maisha Ushindi – HG
Anthony G. Moore – HU	

Motion: Ms. Munroe-Ward made a motion to approve these applications for enrollment in Plan HG or HU of the pension system. Mr. Owen seconded the motion. The motion passed 8 – 0.

8. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Andrew A. Baert – HG
Ethan J. Bannister – HU
Keith Byrum – HG
Christian S. Cook – HU
William S. DesAutels – HU
Kyle W. Douglass – HU
Christopher Goforth – HG
Rickey L. McKinney – HG
Ashleigh Scott – HG
D'Angelo M. Williams – HG

Motion: Mr. Owen made a motion to approve these applications for withdrawal of employee contributions. Ms. Munroe-Ward seconded the motion. The motion passed 8 – 0.

9. APPLICATION FOR RULE OF 80 RETIREMENT: PLAN G CHARTER SECTION 1371.4

Gregory D. Roberts, General Gov't. – Plan G1	Option A – 4
58 years of age	50% without reinstatement
Total Credited Service: 32 years 11 months 15 days	
*\$1,794.04 pension effective April 1, 2023	

**Defined benefit only – member chose to receive the value of the supplemental retirement account (defined contributions) in a one-time lump sum payment based on the 12/31/2022 account valuation*

Motion: Mr. Reyes made a motion to approve this application for Rule of 80 Retirement. Mr. Neubert seconded the motion. The motion passed 8 – 0.

**10. APPLICATION FOR NORMAL RETIREMENT: PLAN G
CHARTER SECTION 1371.4**

Michael D. Ishibashi, General Gov't. – Plan G2
66 years of age
Total Credited Service: 30 years 10 months 11 days
\$3,765.03 pension effective April 1, 2023

No Option

Motion: Mr. Reyes made a motion to approve this application for Normal Retirement. Mr. Neubert seconded the motion. The motion passed 8 – 0.

**11. APPLICATION FOR DEFERRED RETIREMENT: PLAN G
CHARTER SECTION 1360.28**

Alvin L. Madgett, Gen. Gov't. – Plan G2
62 years of age
Total Credited Service: 20 years 10 months 1 day
\$1,044.93 pension effective February 1, 2022
Last day worked: April 24, 2007

No Option

Motion: Mr. Evans made a motion to approve this application for Deferred Retirement. Mr. Reyes seconded the motion. The motion passed 8 – 0.

**12. APPLICATION FOR INJURY IN LINE OF DUTY: PLAN C – see attachment
CHARTER SECTION 1390.11**

Edward L. Nation, Police Dept. - Uniformed
39 years of age
Total credited service: 13 years 10 months 26 days
\$2,019.60 pension effective May 1, 2023

Option A-6
100% without reinstatement

Ms. Paczkowski reviewed with the Board the Memo she prepared summarizing Mr. Nation's disability pension application, medical records, and personnel records, and pointed out the difference in opinion between Mr. Nation's treating physicians and the physician who performed an independent evaluation of Mr. Nation.

Motion: Mr. Kennedy made a motion to deny a Disability in Line of Duty benefit. Mr. Evans seconded the motion. The motion passed 8 – 0.

**13. APPLICATION FOR NORMAL RETIREMENT: PLAN C
CHARTER SECTION 1390.6**

James L. Price, Police Dept. – Uniformed

No Option

75 years of age

Total Credited Service: 50 years 20 days*

\$4,778.10 pension effective April 1, 2023

*30 years maximum credit service per Charter Section 1390.8

Motion: Mr. Mason made a motion to approve this application for Normal Retirement. Mr. Reyes seconded the motion. The motion passed 8 – 0.

Gary B. Seymour, Fire Dept. – Uniformed

Option A-6

50 years of age

100% without reinstatement

Total Credited Service: 26 years 10 months 19 days

\$4,366.01 pension effective April 1, 2023

Motion: Mr. Mason made a motion to approve this application for Normal Retirement. Mr. Reyes seconded the motion. The motion passed 8 – 0.

14. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Amount
Kennerly Montgomery & Finley – March Legal Fees	2,808
The Northern Trust Company – (Q1 Custody & Benefit Payment Fees)	39,179
USI Consulting Group – February Actuarial Services	5,400
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	47,387

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

Motion: Mr. Evans made a motion to pay the invoices as presented. Ms. Munroe-Ward seconded the motion. The motion passed 8 – 0.

15. INVESTMENT MATTERS: None

16. OTHER:

- Military Buyback (see attachment)

Ms. Paczkowski presented the Board with a request from two uniformed members for the opportunity to purchase prior Military time. After some research, it was found that some of the Pension Members one-year employment anniversary letter between 2003-2005 did not provide information about purchasing prior military service. The letter should have notified them of the opportunity to purchase that time. After some discussion, the Board requested additional information be presented at the May Board meeting.

Ms. Munroe-Ward left the meeting at 9:47 a.m.

17. PUBLIC COMMENTS: None

18. ATTORNEY COMMENTS:

- Legal matters update


Ms. Aslinger updated the Board on the Ailor Estate distribution. The Pension Board recently received two checks for the overpayment made after Mrs. Ailor's death. The matter is now paid in full and resolved.

Ms. Aslinger also updated the Board on the Foglesong case. The Pension Board recently received a check for a little over \$97,000.00 towards the overpayment made to Mr. Foglesong. This amount was paid as restitution in accordance with Mr. Foglesong's guilty plea to theft. The Board is going to attempt to recoup the full amount owed in plus to attorney's fees through the civil case.

Ms. Aslinger also updated the Board on the Davis case. Ms. Paczkowski will be deposed on the matter in May. The case is scheduled for a July trial where the Court will decide how the payment will be distributed.

19. ADJOURNMENT

There being no further business, the meeting was adjourned by Mayor Kincannon at 10:00 a.m.


Chair
05.15.2023
Date

NOTICE: The next Pension Board Meeting is on Thursday, May 11th, 2023