



Pension Board
Regular Meeting
~ Revised Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

Thursday, April 13, 2023

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR March 9, 2022.**
- 4. APPROVAL OF REVISED AGENDA**
- 5. EXECUTIVE DIRECTOR COMMENTS:**
 - Update on pending move to Tennova Office
 - **Board seat update**
- 6. CONTRACTS:**
 - Audit Contract with Pugh P.C.
- 7. ENROLLMENTS**

The following employees have filed applications to become members of the Plan HG or HU pension system:

Gina Early – HG
Yesenia Ensminger – HG
Gregory Goin – HG
Matthew S. Hurski – HU
Michelle Huskey – HG
Anthony G. Moore – HU

Mary Murray – HG
Brian P. Salmon – HU
Eric Snapp – HG
Neil Stiles – HG
Maisha Ushindi – HG

8. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Andrew A. Baert – HG
Ethan J. Bannister – HU
Keith Byrum – HG
Christian S. Cook – HU
William S. DesAutels – HU
Kyle W. Douglass – HU
Christopher Goforth – HG
Rickey L. McKinney – HG
Ashleigh Scott – HG
D'Angelo M. Williams – HG

9. APPLICATION FOR RULE OF 80 RETIREMENT: PLAN G CHARTER SECTION 1371.4

Gregory D. Roberts, General Gov't. – Plan G1
58 years of age
Total Credited Service: 32 years 11 months 15 days
*\$1,794.04 pension effective April 1, 2023

Option A – 4
50% without reinstatement

**Defined benefit only – member chose to receive the value of the supplemental retirement account (defined contributions) in a one-time lump sum payment based on the 12/31/2022 account valuation*

10. APPLICATION FOR NORMAL RETIREMENT: PLAN G CHARTER SECTION 1371.4

Michael D. Ishibashi, General Gov't. – Plan G2
66 years of age
Total Credited Service: 30 years 10 months 11 days
\$3,765.03 pension effective April 1, 2023

No Option

11. APPLICATION FOR DEFERRED RETIREMENT: PLAN G CHARTER SECTION 1360.28

Alvin L. Madgett, Gen. Gov't. – Plan G2
62 years of age
Total Credited Service: 20 years 10 months 1 day
\$1,044.93 pension effective February 1, 2022
Last day worked: April 24, 2007

No Option

**12. APPLICATION FOR INJURY IN LINE OF DUTY: PLAN C – see attachment
CHARTER SECTION 1390.11**

Edward L. Nation, Police Dept. - Uniformed
39 years of age
Total credited service: 13 years 10 months 26 days
\$2,019.60 pension effective May 1, 2023

Option A-6
100% without reinstatement

**13. APPLICATION FOR NORMAL RETIREMENT: PLAN C
CHARTER SECTION 1390.6**

James L. Price, Police Dept. – Uniformed
75 years of age
Total Credited Service: 50 years 20 days*
\$4,778.10 pension effective April 1, 2023
*30 years maximum credit service per Charter Section 1390.8

No Option

Gary B. Seymour, Fire Dept. – Uniformed
50 years of age
Total Credited Service: 26 years 10 months 19 days
\$4,366.01 pension effective April 1, 2023

Option A-6
100% without reinstatement

14. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Amount
Kennerly Montgomery & Finley – March Legal Fees	2,808
The Northern Trust Company – (Q1 Custody & Benefit Payment Fees)	39,179
USI Consulting Group – February Actuarial Services	5,400
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	47,387

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

15. INVESTMENT MATTERS:

16. OTHER:

- Military Buyback

17. PUBLIC COMMENTS:

18. ATTORNEY COMMENTS:

- Legal matters update

19. ADJOURNMENT

NOTICE: The next Pension Board Meeting is on Thursday, May 11th, 2023