



**Pension Board**  
**Regular Meeting**  
**~ Minutes ~**

917B E. Fifth Ave.  
Knoxville, TN 37917  
[www.cokpension.org](http://www.cokpension.org)

Thursday, January 12, 2023

9:00 a.m.

Pension Board Conference Room

**ORDER OF BUSINESS**

**1. CALL TO ORDER**

Mayor Kincannon called to order the January 12, 2023 meeting of the City of Knoxville Pension Board at 9:00 a.m. in the Pension Board Conference Room.

**2. ROLL CALL**

Attendee Name	Title	Status	
Mayor Kincannon	Mayor	Present	
Boyce Evans	Finance Director	Present	
Lynne Fugate	City Council Representative	Present	
James Kennedy	Police Representative	Present	
R. Phillip Reyes	General Government Representative	Present	
Jacob Mason	Fire Representative	Present	
Alex Neubert	General Government Representative	Present	
Dennis Owen	Mayoral Appointment	Present	
Twuanna Munroe-Ward	Mayoral Appointment	Present	
Kathy Aslinger	Legal Counsel	Present	
Kristi Paczkowski	Executive Director	Present	

**Others present:** Ms. Savannah Kirk – City Council Office, Mr. Roger Byrd – Fire Department uniformed retired member

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**3. APPROVAL OF REGULAR MEETING MINUTES FOR December 8, 2022.**

**Motion:** Mr. Evans made a motion to approve the minutes of the December 8, 2022 meeting. Mr. Neubert seconded the motion. The motion passed 9 – 0.

**4. APPROVAL OF REVISED AGENDA – Exhibit 1**

**Motion:** Mr. Owen made a motion to accept the Revised Agenda. Ms. Munroe-Ward seconded the motion. The motion passed 9 – 0.

**5. EXECUTIVE DIRECTOR COMMENTS:**

**- Election 2022 Officers (Chair, Vice-Chair, Secretary)**

**Motion:** Ms. Fugate made a motion to retain Mayor Kincannon as Chair of the Board. Mr. Kennedy seconded the motion. The motion passed 8 – 0, with Mayor Kincannon abstaining from the vote.

**Motion:** Ms. Fugate made a motion to retain Mr. Neubert as Vice-Chair of the Board. Mr. Kennedy seconded the motion. The motion passed 8 – 0, with Mr. Neubert abstaining from the vote.

**Motion:** Ms. Fugate made a motion to retain Mr. Evans as Secretary of the Board. Mr. Kennedy seconded the motion. The motion passed 8 – 0, with Mr. Evans abstaining from the vote.

**- Tennova move update**

Ms. Paczkowski informed the Board that the Pension Office is scheduled to move into the new space by the end of March.

**6. CONTRACTS: None**

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## 7. ENROLLMENTS

**The following employees have filed applications to become members of the Plan HG or HU pension system:**

Joshua Blake – HG	Sean Sajdak – HG
Kristi Clark – HG	Joshua Seder – HG
Xiangyu Fang – HG	David Shores – HG
Sean Giannandrea – HG	Katherine Solomon – HG
Christopher LaForce – HG	Joseph Somoza – HG
Amanda Leffew – HG	Karianne Soto – HG
Derek Pankau – HG	Donovan Upton – HG
Lester Phinney, Jr. – HG	Jonathan West – HG
Melissa Robertson – HG	

**Motion: Mr. Evans made a motion to approve these applications for enrollment in Plan HG or HU of the pension system. Mr. Reyes seconded the motion. The motion passed 9 – 0.**

## 8. WITHDRAWALS

**The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.**

Jessica Geiger – HG  
Lori Goerlich – G1  
Paul Oglesby – HG  
Gustavo Quintana – HG

**Motion: Mr. Owen made a motion to approve these applications for withdrawal of employee contributions. Ms. Munroe-Ward seconded the motion. The motion passed 9 – 0.**

## 9. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.

**The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.**

Victoria V. Dalton, General Gov't. – Plan G2	Option A – 7
65 years of age	50% with Reinstatement
Total Credited Service: 41 years 9 months 2 days	
<u>\$3,878.94</u> pension effective January 1, 2023	
DROP complete December 31, 2024	

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**Motion: Mr. Neubert made a motion to approve this application for DROP Retirement. Mr. Mason seconded the motion. The motion passed 9 – 0.**

Michael J. Spahn, General Gov't. – Plan G1  
65 years of age  
Total Credited Service: 31 years 6 months 44 days  
\*\$1,752.26 pension effective January 1, 2023  
DROP complete December 31, 2024

Option A – 7  
50% with Reinstatement

*\*Defined benefit only – member chose to convert the value of the supplemental retirement account (defined contribution) into an additional, lifetime monthly annuity per the 9/30/2022 account valuation.*

**Motion: Mr. Neubert made a motion to approve this application for DROP Retirement. Mr. Mason seconded the motion. The motion passed 9 – 0.**

**10. APPLICATION FOR DEFERRED RETIREMENT: PLAN C  
CHARTER SECTION 1390.16**

Bradley R. Anders, Police Dept – Uniformed  
50 years of age  
Total credited service: 27 years 2 months 30 days  
(last employed October 2019)  
\$2,529.92 pension effective January 1, 2023

Option A – 5  
75% without reinstatement

**Motion: Mr. Kennedy made a motion to approve this application for Deferred Retirement. Mr. Mason seconded the motion. The motion passed 9 – 0.**

**11. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.**

Teddy L Dyer, Fire Dept. - Uniformed  
61 years of age  
Total Credited Service: 25 years 10 months 19 days  
\$3,882.29 pension effective January 1, 2023  
DROP complete December 31, 2024

Option A – 4  
50% without reinstatement

**Motion: Mr. Kennedy made a motion to approve this application for DROP Retirement. Mr. Mason seconded the motion. The motion passed 9 – 0.**

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Michele M. Goldsberry, Police Dept. - Uniformed  
53 years of age  
Total Credited Service: 26 years 11 months 10 days  
\$4,104.66 pension effective January 1, 2023  
DROP complete December 31, 2024

No Option

**Motion: Mr. Kennedy made a motion to approve this application for DROP Retirement. Mr. Mason seconded the motion. The motion passed 9 – 0.**

Victor B. Rodgers, Fire Dept. - Uniformed  
58 years of age  
Total Credited Service: 30 years 6 months 2 days  
\$3,859.80 pension effective January 1, 2023  
DROP complete December 31, 2024

No Option

**Motion: Mr. Kennedy made a motion to approve this application for DROP Retirement. Mr. Mason seconded the motion. The motion passed 9 – 0.**

Mark A. Taylor, Police Dept. - Uniformed  
50 years of age  
Total Credited Service: 26 years 3 months 1 days  
\$3,902.99 pension effective January 1, 2023  
DROP complete December 31, 2024

No Option

**Motion: Mr. Kennedy made a motion to approve this application for DROP Retirement. Mr. Mason seconded the motion. The motion passed 9 – 0.**

## **12. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:**

	<b>Amount</b>
Kennerly Montgomery & Finley – December Legal Fees	1,387
The Northern Trust Company (Quarterly investment manager fees)	20,226
The Northern Trust Company – (Q4 Custody & Benefit Payment Fees)	39,415
USI Consulting Group – November Actuarial Services	5,700
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	66,728

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

**Motion: Mr. Owen made a motion to pay the invoices as presented. Mr. Evans seconded the motion. The motion passed 9 – 0.**

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13. INVESTMENT MATTERS: None

14. OTHER: None

15. PUBLIC COMMENTS: None

16. ATTORNEY COMMENTS:

- Legal matters update



Ms. Aslinger informed the Board that the Foglesong overpayment Court Hearing is scheduled for Friday, February 3, 2023. Ms. Paczkowski will testify as to the damages involved in the overpayment case. An update will be provided to Board members after the hearing.

17. ADJOURNMENT

There being no further business, the meeting was adjourned by Mayor Kincannon at 9:12 a.m.

Chair

Date

NOTICE: The next Pension Board Meeting is on Thursday, February 9, 2023