



**Pension Board**  
**Regular Meeting**  
**~ Minutes ~**

917B E. Fifth Ave.  
Knoxville, TN 37917  
[www.cokpension.org](http://www.cokpension.org)

Thursday, December 8, 2022

9:00 a.m.

Pension Board Conference Room

**ORDER OF BUSINESS**

**1. CALL TO ORDER**

Mayor Kincannon called to order the December 8, 2022 meeting of the City of Knoxville Pension Board at 8:59 a.m. in the Pension Board Conference Room.

**2. ROLL CALL**

Attendee Name	Title	Status	
Mayor Kincannon	Mayor	Present	
Boyce Evans	Finance Director	Present	
Lynne Fugate	City Council Representative	Absent	
James Kennedy	Police Representative	Absent	
R. Phillip Reyes	General Government Representative	Present	
Jacob Mason	Fire Representative	Present	
Alex Neubert	General Government Representative	Present	
Dennis Owen	Mayoral Appointment	Present	
Twuanna Munroe-Ward	Mayoral Appointment	Present	9:05
Kathy Aslinger	Legal Counsel	Present	
Kristi Paczkowski	Executive Director	Present	

**Others present:** Ms. Savannah Kirk – City Council Office, Mr. Roger Byrd – Fire Department uniformed retired member, Mr. Chris Caparelli – Marquette, Mr. Curtis Payne – Crosslin & Associates

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**3. APPROVAL OF REGULAR MEETING MINUTES FOR November 10, 2022.**

**Motion: Mr. Evans made a motion to approve the minutes of the November 10, 2022 meeting. Mr. Owen seconded the motion. The motion passed 6 – 0.**

**4. APPROVAL OF REVISED AGENDA – Exhibit 1**

**Motion: Mr. Owen made a motion to accept the Revised Agenda. Mr. Neubert seconded the motion. The motion passed 6 – 0.**

**5. EXECUTIVE DIRECTOR COMMENTS:**

**- 2023 Board Meeting Calendar**

Ms. Paczkowski reminded the Board members to check their calendars for any 2023 schedule conflicts and asked that any conflicts be discussed at the January 12<sup>th</sup> meeting.

**- Election Results**

Ms. Paczkowski informed the Board that Mr. Reyes has been re-elected as the Seat B General Government Representative for the term beginning January 1, 2023 through December 31, 2025. Mr. Mason was also re-elected to the Board as the Seat B Fire Representative for the term beginning January 1, 2023 through December 31, 2025.

Mayor Kincannon reappointed Mr. Owen as a Board member for a new 3-year term beginning January 1, 2023 through December 31, 2025.

**- Investment Committee Appointments – James Kennedy and Dennis Owen**

**Motion: Mayor Kincannon made a motion to reappoint Mr. Kennedy and Mr. Owen to the Investment Committee for a three-year term beginning January 1, 2023 through December 31, 2025. Mr. Evans seconded the motion. The motion passed 5 – 0, with Mr. Owen abstaining on the vote.**

**Ms. Munroe-Ward arrived at 9:05 a.m.**

**- Crosslin & Associates Representatives – Curtis Payne**

**➤ Audit Presentation**

Mr. Curtis Payne of Crosslin & Associates made a presentation to the Pension Board of the annual audit for fiscal year July 1, 2021 through June 30, 2022. A copy of the audit report is on file in the Pension Office.

**Motion: Mr. Evans made a motion to accept the audit report as presented. Mr. Reyes seconded the motion. The motion passed 7 – 0.**

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**6. CONTRACTS: None**

**7. ENROLLMENTS**

**The following employees have filed applications to become members of the Plan HG or HU pension system:**

Eric Armstrong – HG	Anthony Mauri – HG
Tony Begley – HG	Aaron Miller – HG
Dustin Davis – HG	Jonas Prater – HG
Caetlin Flatford – HG	Zachary Rice – HG
Justin Goff – HG	Wesley Soward – HG
Joshua Harris – HG (rehire)	Richard Specht, Jr. – HG
Matthew Kenealy – HG (rehire)	John Wolters – HG
Andrew Long – HG	Paul Yount – HG

**Motion: Ms. Munroe-Ward made a motion to approve these applications for enrollment in Plan HG or HU of the pension system. Mr. Neubert seconded the motion. The motion passed 7 – 0.**

**8. WITHDRAWALS**

**The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.**

Tonya Bly – HG  
Adam Conner – HG  
Alexus Flood – HG  
Kenneth Kelley – HG

**Motion: Mr. Reyes made a motion to approve these applications for withdrawal of employee contributions. Mr. Neubert seconded the motion. The motion passed 7 – 0.**

**9. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.**

Peggy A. Auel, General Gov't. – Plan G2	Option A – 7
65 years of age	50% with Reinstatement
Total Credited Service: 23 years 8 months 3 days	
<u>\$1,996.36</u> pension effective December 1, 2022	
DROP complete November 30, 2024	

**Motion: Mr. Neubert made a motion to approve this application for DROP Retirement. Ms. Munroe-Ward seconded the motion. The motion passed 7 – 0.**

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Billy J. Long, General Gov't. – Plan G2  
60 years of age  
Total Credited Service: 21 years 9 months 24 days  
\$1,410.19 pension effective December 1, 2022  
DROP complete November 30, 2024

Option A – 4  
50% without Reinstatement

**Motion: Mr. Neubert made a motion to approve this application for DROP Retirement.  
Ms. Munroe-Ward seconded the motion. The motion passed 7 – 0.**

**Mayor Kincannon made a motion to go into Executive Session to ask questions of legal counsel.  
Mr. Owen seconded the motion. The motion passed 7 – 0, and Mayor Kincannon called the meeting  
in to Executive Session at 9:22 a.m.**

**Mayor Kincannon called the meeting back in to order at 9:30 a.m.**

**10. APPLICATION FOR INJURY NOT IN LINE OF DUTY: PLAN C  
CHARTER SECTION 1390.12**

Bradley L Miller, Fire Dept - Uniformed  
Date of birth, May 23, 1980: 42 years of age  
Total credited service: 14 years 10 months 2 days  
\$1,356.42 pension effective January 1, 2023

Option A - 4  
50% without Reinstatement

**Motion: Ms. Munroe-Ward made a motion to approve this application for Disability Not in Line of  
Duty. Mr. Owen seconded the motion. The motion passed 7 – 0.**

**11. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:**

	<b>Amount</b>
Income Research + Management – Investment Manager (Q3 2022)	43,236
Kennerly Montgomery & Finley – Legal fees	5,467
	<hr/>
	48,703

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

**Motion: Ms. Munroe-Ward made a motion to pay the invoices as presented. Mr. Owen seconded the  
motion. The motion passed 7 – 0.**

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**12. INVESTMENT MATTERS:**

**Marquette Representatives – Chris Caparelli**

3<sup>rd</sup> Quarter 2022 Performance Report

Mr. Caparelli made a presentation of the 3<sup>rd</sup> Quarter 2022 Performance Report. Copies of the report are on file in the Pension Office.

- 13. OTHER:** Mayor Kincannon inquired as to whether the new office location would be ready for the January Board meeting. Ms. Paczkowski doesn't believe that the space will be ready by that meeting since other departments take priority in moving into the new complex. Ms. Paczkowski informed the Board that she has a site visit scheduled for tomorrow with the System's IT representative and will provide an update to the Board on the impending move to the new office space after the visit.

**14. PUBLIC COMMENTS: None**

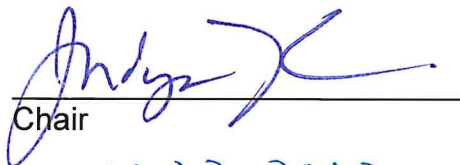
**15. ATTORNEY COMMENTS:**

- **Legal Matters Update**

Ms. Aslinger informed the Board that a default judgement had been awarded by the Court in the Foglesong overpayment case. There will be a court hearing on Friday, February 3, 2023 to address damages, and Ms. Paczkowski will be required to attend and testify.

**16. ADJOURNMENT**

There being no further business, the meeting was adjourned by Mayor Kincannon at 10:02 a.m.

  
Chair  
01.23.2023  
Date