



Pension Board
Regular Meeting
~ Minutes ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

Thursday, September 8, 2022

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. CALL TO ORDER

Mayor Kincannon called to order the September 8, 2022 meeting of the City of Knoxville Pension Board at 9:00 a.m. in the Pension Board Conference Room.

2. ROLL CALL

Attendee Name	Title	Status	
Mayor Kincannon	Mayor	Present	
Boyce Evans	Finance Director	Present	
Lynne Fugate	City Council Representative	Present	9:07
James Kennedy	Police Representative	Present	
R. Phillip Reyes	General Government Representative	Present	
Jacob Mason	Fire Representative	Present	
Alex Neubert	General Government Representative	Present	
Dennis Owen	Mayoral Appointment	Present	
Twuanna Munroe Ward	Mayoral Appointment	Present	9:04
Kathy Aslinger	Legal Counsel	Present	
Kristi Paczkowski	Executive Director	Present	

Others present: Ms. Laura Stewart – USI Consulting Group, Ms. Savannah Kirk – City Recorder's Office, Mr. Roger Byrd – Fire Department uniformed retired member

3. APPROVAL OF REGULAR MEETING MINUTES FOR August 11, 2022

Motion: Mr. Reyes made a motion to approve the minutes of the August 11, 2022 meeting. Mr. Mason seconded the motion. The motion passed 7 – 0.

4. APPROVAL OF REVISED AGENDA – Exhibit 1

Motion: Mr. Owen made a motion to accept the Revised Agenda. Mr. Evans seconded the motion. The motion passed 7 – 0.

5. EXECUTIVE DIRECTOR COMMENTS:

- Actuary presentation by Ms. Laura Stewart

The Board moved the Actuarial Presentation to after Item 15.

6. CONTRACTS: None

7. ENROLLMENTS

The following employees have filed applications to become members of the Plan HG or HU pension system:

Rachel Breeden – HG	Kristi Lee – HG
Amy Brooks – HG	Lillian Morris – HG
Savannah Holbert – HG	Tiffani Toombs – HG
Lora-Grace Koerner – HG	Patrick Venable – HG
James Laperuta – HG	Daniel Wright – HG
Daniel Lawson – HG	

Motion: Mr. Mason made a motion to approve these applications for enrollment in Plan HG or HU of the pension system. Mr. Neubert seconded the motion. The motion passed 7 – 0.

8. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Benjamin Cecil – HG
Robert Cituk – HG
Kyle Everett – HG
Austin Garner – HG
Bradley Ledford – HU

Jodie Moser – HG
Jaycee Reff – HU
Robert M. Trentham – HG
Francisco Vargas - HU
Joseph Whitehead – C

Motion: Mr. Owen made a motion to approve these applications for withdrawal of employee contributions. Mr. Mason seconded the motion. The motion passed 7 – 0.

9. APPLICATION FOR NORMAL RETIREMENT: PLAN C CHARTER SECTION 1390.6

John W. Steele, Fire Dept. – Uniformed
50 years of age
Total Credited Service: 26 years 3 months 19 days
\$3,544.31 pension effective September 1, 2022

Option A - 9
100% with reinstatement

Motion: Mr. Mason made a motion to approve this application for Normal Retirement. Mr. Reyes seconded the motion. The motion passed 7 – 0.

10. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Donald A. Jones, Police Dept. - Uniformed
63 years of age
*Total Credited Service: 35 years 9 months 21 days
\$5,506.56 pension effective September 1, 2022
DROP complete August 31, 2024
*30 years maximum credit service per Charter Section 1390.8

Option A - 5
75% without reinstatement

Motion: Mr. Kennedy made a motion to approve this application for DROP Retirement. Mr. Mason seconded the motion. The motion passed 7 – 0.

11. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Amount
Kennerly Montgomery & Finley – Legal fees (August)	4,394
The Northern Trust Company – (Q3 custody & benefit payment services)	39,361
USI Consulting Group – Actuarial services (July)	13,840
	57,595

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

Motion: Mr. Evans made a motion to pay the invoices as presented. Mr. Neubert seconded the motion. The motion passed 7 – 0.

12. INVESTMENT MATTERS: None

13. OTHER: None

14. PUBLIC COMMENTS: None

15. ATTORNEY COMMENTS:

Legal Matters Update

- Attorney Aslinger updated the Board regarding Bradley Miller's disability appeal. Ms. Aslinger consulted with Mr. Miller's attorney regarding the hearing and scheduled the hearing for the October 13th Board Meeting. Ms. Aslinger reminded the Board that the hearing would result in a longer Board meeting than usual and that Board members should plan accordingly. (After the meeting concluded, it was discovered that the hearing officer has a schedule conflict with the October meeting and the contested case hearing was moved to the November 10th meeting.)

Ms. Munroe Ward arrived at 9:04 a.m.

- Attorney Aslinger updated the Board on the Foglesong overpayment case. Mr. Foglesong's son contacted Mr. Kelley to inform the Firm that Mr. Foglesong had recently been in a rehabilitation facility, which is why he had not responded over the past few months. Mr. Kelley will move forward with filing a motion for default judgement.
- Attorney Aslinger updated the Board on the Estate of Cristianne Ailor. The Board is still waiting on repayment of the funds. Mrs. Ailor's estate attorney stated that the estate has the money to repay the Pension System, but that he was uncertain when the estate claims would be paid.

Ms. Fugate arrived at 9:07 a.m.

16. EXECUTIVE DIRECTOR COMMENTS (continued)


- **Actuary presentation by Ms. Laura Stewart**

Ms. Stewart gave a presentation on the actuarial valuation as of July 1, 2022 for the City of Knoxville Employees' Pension System. A copy of the valuation report and presentation are on file in the Pension Office.

Motion: Mr. Evans made a motion to accept the July 1, 2022 Actuarial Valuation as presented by Ms. Stewart. Ms. Munroe Ward seconded the motion. The motion passed 9 – 0.

17. ADJOURNMENT

There being no further business, the meeting was adjourned by Mayor Kincannon at 9:35 a.m.

Chair 
10.18.2022
Date

NOTICE: The next Pension Board Meeting is on Thursday, October 13, 2022