



Pension Board
Regular Meeting
~ Revised Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

Thursday, August 11, 2022

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **APPROVAL OF REGULAR MEETING MINUTES FOR July 14, 2022.**
4. **APPROVAL OF REVISED AGENDA**
5. **EXECUTIVE DIRECTOR COMMENTS:**
6. **CONTRACTS:**
7. **ENROLLMENTS**

The following employees have filed applications to become members of the Plan HG or HU pension system:

Blake Cicero – HG

Andrea Majors – HG

Luis Meza – HG

Gustavo Quintana – HG

Claget Patridge – HG

Robert Payne – HG

Boyd Rutherford – HG

Timothy Woldt – HG

8. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Susan Gennoe – HG

Andrew B. Gilman – HU

Christopher L. Medina - HU

Allan A. Ownby – HG

Tonia M. Paz – HG

9. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

David W. Hagerman, General Gov't. – Plan G2
55 years of age
Total Credited Service: 26 years 5 months 25 days
\$3,914.27 pension effective August 1, 2022

Option A – 7
50% with reinstatement

Amos Massengile, General Gov't. – Plan G2
62 years of age
Total Credited Service: 16 years 5 months 26 days
\$963.36 pension effective August 1, 2022

Option A – 6
100% without reinstatement

10. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Amount
Acadian Asset Management – Investment Manager (Q2 2022)	67,684
Eagle Capital Management – Investment Manager (Q2 2022)	86,749
Income Research + Management – Investment Manager (Q2 2022)	43,973
Kennerly Montgomery & Finley – Legal fees (July)	2,505
Ninety-One North America – Investment Manager (Q2 2022)	26,181
Pinnacle Associates Ltd. - Investment Manager (Q2 2022)	34,111
Schroders Investment Management – Investment Manager (Q2 2022)	40,933
USI Consulting Group – Actuarial services (June)	8,140
William Blair – Investment Manager (Q2 2022)	<u>33,022</u>
	343,298

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

11. INVESTMENT MATTERS:

- Marquette Representatives – Chris Caparelli and Ben Wright

2nd Quarter 2022 Performance Report

12. OTHER:

13. PUBLIC COMMENTS:

14. ATTORNEY COMMENTS:

- Legal Matters Update

15. ADJOURNMENT

NOTICE: The next Pension Board Meeting is on Thursday, September 8, 2022