



**Pension Board**  
**Regular Meeting**  
**~ Revised Agenda ~**

917B E. Fifth Ave.  
Knoxville, TN 37917  
[www.cokpension.org](http://www.cokpension.org)

Wednesday, May 11, 2022

9:00 a.m.

Pension Board Conference Room

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**ORDER OF BUSINESS**

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR April 13, 2022.**
- 4. APPROVAL OF REVISED AGENDA**
- 5. EXECUTIVE DIRECTOR COMMENTS:**

- 2022 – 2023 Proposed Budget

- 6. CONTRACTS:**
- 7. ENROLLMENTS**

**The following employees have filed applications to become members of the Plan HG or HU pension system:**

Adam Bohanan – HG	Justin Johnson – HG
Darrin Cinnamon – HG	Matthew Kenealy – HG
Mark Coons – HG	Skyler Rocher – HG
Samantha DeTavernier -HG	Austin Stocker – HG
Austin Garner – HG	Reid Thomason – HG
Logan Harrington – HG	

- 8. WITHDRAWALS**

**The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.**

Taylor Childress – HG  
Kalif Mobley – HG

**9. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.**  
**The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.**

Jeffrey J. McCarter, General Gov't. – Plan G1  
60 years of age  
Total Credited Service: 41 years 7 months 16 days  
\*\$2,215.77 pension effective May 1, 2022  
DROP complete March 31, 2024

Option A – 4  
50% without reinstatement

*\*Defined benefit only – member chose to receive the value of the supplemental retirement account (defined contribution) in a one-time lump sum payment which is pending the 3/31/2022 account valuation.*

**10. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:**

	<b>Amount</b>	<b>FYTD</b>
Acadian Asset Management – Investment Manager (Q1 2022)	74,801	326,450
Eagle Capital Management – Investment Manager (Q1 2022)	107,284	464,541
Income Research + Management – Investment Manager (Q1 2022)	46,740	144,004
Kennerly Montgomery & Finley – Legal fees (April)	4,281	49,121
Ninety-One North America – Investment Manager (Q1 2022)	28,229	132,084
Pinnacle Associates Ltd. - Investment Manager (Q1 2022)	39,350	165,333
Schroders Investment Management – Investment Manager (Q1 2022)	43,726	136,962
USI Consulting Group – Actuarial services (March)	46,020	204,833
William Blair – Investment Manager (Q1 2022)	<u>37,260</u>	<u>151,922</u>
	427,691	1,775,250

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

**11. INVESTMENT MATTERS:**

- Marquette Representatives – **Ben Wright (Kweku Obed)**

1<sup>st</sup> Quarter 2022 Performance Report

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**12. OTHER:**

**13. PUBLIC COMMENTS:**

**14. ATTORNEY COMMENTS:**

- Recommendation to repeal Chapter 2, Article III, Division 5 of the Knoxville City Code relating to retirement and pension matters (Law Department)
- Update on pending legal matters

**14. ADJOURNMENT**

**NOTICE:** The next Pension Board Meeting is on Thursday, June 9, 2022