



Pension Board
Regular Meeting
~ Minutes ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

Wednesday, April 13, 2022

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. CALL TO ORDER

Mayor Kincannon called to order the April 13, 2022 meeting of the City of Knoxville Pension Board at 9:02 a.m. in the Pension Board Conference Room.

2. ROLL CALL

Attendee Name	Title	Status	
Mayor Kincannon	Mayor	Present	
Lynne Fugate	City Council Representative	Present	
Susan Gennoe	Finance Director	Present	
James Kennedy	Police Representative	Present	
R. Phillip Reyes	General Government Representative	Present	
Jacob Mason	Fire Representative	Present	
Alex Neubert	General Government Representative	Present	
Dennis Owen	Mayoral Appointment	Present	
Twuanna Munroe Ward	Mayoral Appointment	Present	
Kathy Aslinger	Legal Counsel	Present	
Kristi Paczkowski	Executive Director	Present	

Others present: Savannah Kirk – City Recorder's Office

3. APPROVAL OF REGULAR MEETING MINUTES FOR March 10, 2022.

Motion: Ms. Gennoe made a motion to approve the minutes of the March 10, 2022 meeting. Ms. Munroe Ward seconded the motion. The motion passed 9 – 0.

4. APPROVAL OF REVISED AGENDA

Motion: Ms. Munroe Ward made a motion to accept the Revised Agenda. Ms. Fugate seconded the motion. The motion passed 9 – 0.

5. EXECUTIVE DIRECTOR COMMENTS:

- Ms. Paczkowski introduced the newest member of the Pension Board family. Whitney Bean welcomed Hunter Allen Bean a few weeks earlier than expected. Both mom and baby are doing well.
- Ms. Paczkowski introduced the temporary employee, Rebecca Papenfuss-Riemer, who will be in the office while Whitney is on maternity leave.

6. CONTRACTS:

- **Final Extension for annual audit services from Crosslin**

Ms. Paczkowski informed the Board that this is the last contract extension with Crosslin before the new contract will be going out for bid. The Investment Committee recommended that the Board extend the contract through the remainder of the fiscal year.

Motion: Ms. Fugate made a motion to extend the Crosslin contract through the remainder of the contract period. Mr. Owen seconded the motion. The motion passed 9 – 0.

7. ENROLLMENTS

The following employees have filed applications to become members of the Plan HG or HU pension system:

Bennie Anderson, Sr. – HG	Essence Evans – HG
Jake Bercaw – HU	Ryan Harrell – HG
Dustin Bollinger – HU	Teagan Hiscock – HG
Casey Byers – HG	Robert Holmes – HU
John Call – HG	Nicholas Hyder – HG
Courtney Cross – HG	Andrew Keith – HU
Timothy Derr – HU	Gabriel Massey – HG
Kyle Douglass – HU	Trevor Mayer – HG
Ramy Eldin – HU	Patrick McGinn – HU
Dylan Noble – HG	Daniel Soldner – HU
Allan Ownby – HG	Alexandra Stouffer – HU
Hunter Powers – HU	Geoffrey Taylor – HU
Cayden Riddle – HU	Kyle Watson – HU
Montanah Schopieray – HG	Ryan White – HU
Michael Scott – HU	

Motion: Mr. Kennedy made a motion to approve these applications for enrollment in Plan HG or HU of the pension system. Mr. Neubert seconded the motion. The motion passed 9 – 0.

8. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Jhasta Houston – HG
Jenna Jordan – HG
Brooklyn Powel – HG
Jessica Raley – HG
Adam Schloegel – HG

Motion: Ms. Munroe Ward made a motion to approve these applications for withdrawal of employee contributions. Mr. Owen seconded the motion. The motion passed 9 – 0.

9. **APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.**
The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Rebecca Wade, General Gov't. – Plan G2
70 years of age
Total Credited Service: 15 years 1 month 24 days
\$2,964.83 pension effective April 1, 2022
DROP complete March 31, 2024

No Option

Motion: Mr. Neubert made a motion to approve this application for DROP Retirement. Ms. Fugate seconded the motion. The motion passed 9 – 0.

10. **APPLICATION FOR INJURY NOT IN LINE OF DUTY: PLAN C**
CHARTER SECTION 1390.12 – see attachment

Melody B. Weyant, Fire Dept. – Plan C
45 years of age
Total credited service: 15 years 1 month 13 days
\$1,379.76 pension effective May 1, 2022

No Option

Motion: Mr. Mason made a motion to approve this application for an Injury Not in Line of Duty Retirement. Ms. Munroe Ward seconded the motion. The motion passed 9 – 0.

11. **APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:**

	Amount	FYTD
Kennerly, Montgomery & Finley (March)	9,830	44,840
Northern Trust Company – Custody/Benefit Payments (Q1 2022)	39,556	118,999
Northern Trust Company – Investment Manager (Q1 2022)	26,842	100,097
USI Consulting Group (formerly Findley) – Actuary (February)	31,613	<u>158,813</u>
		422,749

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

Motion: Mr. Owen made a motion to pay the invoices as presented. Ms. Fugate seconded the motion. The motion passed 9 – 0.

12. INVESTMENT MATTERS: None

13. OTHER:

- **Request from Plan C Member – Robert J. Taylor** (see attachment)

After some discussion, the Board decided to take no action on Mr. Taylor's request to purchase prior service credit because Mr. Taylor did not meet the deadline to request the reinstatement and the Board could not identify any errors it had made in relation to the circumstances surrounding the situation. Therefore, Mr. Taylor's request was effectively denied due to lack of a motion.

14. PUBLIC COMMENTS: None

15. ATTORNEY COMMENTS:

- **Legal Update**

Ms. Paczkowski and Ms. Aslinger informed the Board that the court accepted the System's interpleader request in the Davis vs. Helton matter. The decision on how the death benefit will be paid is now the responsibility of the court and the System will pay the amount that is due to a beneficiary to the court each month until the decision is made.

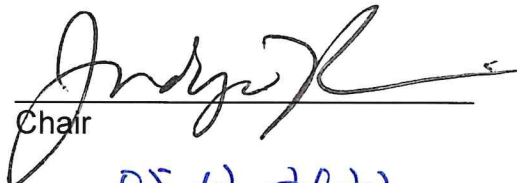
Ms. Paczkowski informed the Board that she has not heard from Bradley Miller's attorney since March 25, 2022. Ms. Paczkowski and Ms. Aslinger will draft a letter to send to his attorney requesting that a date be set for the contested case hearing regarding Mr. Miller's disability appeal.

Attorney Aslinger updated the Board on the overpayment of funds to Mr. Foglesong. Attorneys Aslinger and Kelley spoke to Mr. Foglesong who stated that he is not able to pay the full amount owed to the Pension Board at this time. Attorney Aslinger proposed that the Pension Board authorize settlement of the case for an agreed judgement in the amount of the overpayment, plus interest, accompanied by a promissory note and deed of trust to property owned by Mr. Foglesong.

Motion: Ms. Fugate made a motion to give Attorney Aslinger authority to settle the lawsuit for an agreed judgement in the amount of the overpayment, plus interest, accompanied by a promissory note and deed of trust to property owned by Mr. Foglesong. Mr. Reyes seconded the motion. The motion passed 9 – 0.

16. ADJOURNMENT

There being no further business, the meeting was adjourned by Mayor Kincannon at 9:28 a.m.


Chair
05.12.2022
Date

NOTICE: The next Pension Board Meeting is on Wednesday, May 11, 2022