



Pension Board

Regular Meeting

~ Revised Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

Thursday, March 10, 2022

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **APPROVAL OF REGULAR MEETING MINUTES FOR February 10, 2022.**
4. **APPROVAL OF REVISED AGENDA**
5. **EXECUTIVE DIRECTOR COMMENTS:**
 - Introduction of Phillip Reyes
6. **CONTRACTS:**
7. **ENROLLMENTS**

The following employees have filed applications to become members of the Plan HG or HU pension system:

Michael Bannon – HG
Anthony Carr – HG
Adam Cook – HG
Danny Dreaden – HG
Merinda Fisher – HG

David Batts – HG
John Marr – HG
David Paladini – HG
Michael Robinson – HG
David Skov – HG

8. **WITHDRAWALS**

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Richard Bright – HG
Stacy Bogus – HG
Michael Collins – HG
Timmy Collins – HG
Sara Fischer – HG

Penny Inman – HG
Richard Johnson – HG
William Miller – HG
Kaleb Mullins – HG
Lily I. Seabolt – HG

**9. APPLICATION FOR RULE OF 80 RETIREMENT: PLAN G
CHARTER SECTION 1371.4**

Don R. Evans, Gen. Gov't. – Plan G2
53 years of age
Total Credited Service: 26 years 10 months 7 days
\$3,481.17 pension effective March 1, 2022

Option B – 12
15 Year Certain & Life

**10. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION
PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.
The following employees have chosen a Delayed Retirement Option and will receive
a one-time payment of the accumulated monthly benefits on termination of
employment with the City of Knoxville.**

Danny L. Seiber, General Gov't. – Plan G2
62 years of age
Total Credited Service: 23 years 5 months 23 days
\$2,039.00 pension effective March 1, 2022
DROP complete February 28, 2024

Option A – 8
75% with reinstatement

**11. APPLICATION FOR NORMAL RETIREMENT: PLAN G
CHARTER SECTION 1360.12**

Robert D. Jones, General Gov't. – Plan G2
66 years of age
Total credited service: 10 years 4 months 29 days
\$577.21 pension effective March 1, 2022

Option A – 7
50% with reinstatement

12. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

| | Inv. Amount | FYTD |
|---|--------------------|----------------|
| Kennerly, Montgomery & Finley (February) | 6,627 | 30,310 |
| Northern Trust Company – Investment Manager (Q4 2021) | 24,375 | 49,587 |
| Pinnacle – Investment Manager (Q4 2021) | 42,394 | 83,722 |
| USI Consulting Group (formerly Findley) – Actuary (January) | 13,468 | <u>121,170</u> |
| | | 284,788 |

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

13. INVESTMENT MATTERS:

- Exposure to Russian Investments in the System's Portfolio

14. OTHER:

- Request from Plan C Member – Robert J. Taylor (see attachment)

15. PUBLIC COMMENTS:

16. ATTORNEY COMMENTS:

- Update on legal matters

17. ADJOURNMENT

NOTICE: The next Pension Board Meeting is on Wednesday, April 13, 2022