



Pension Board
Regular Meeting
~ Revised Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

Thursday, February 10, 2022

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR January 14, 2022.**
- 4. APPROVAL OF REVISED AGENDA**
- 5. EXECUTIVE DIRECTOR COMMENTS:**

- Update on Bradley Miller (disability)
- Update on Foglesong
- Member Retirement Statistics

- 6. CONTRACTS:**
- 7. ENROLLMENTS**

The following employees have filed applications to become members of the Plan HG or HU pension system:

Joseph Brockbank – HG
Mary Correro – HG
Sarah DeLozier – HG
William Miller – HG
Marcus Sheppard – HG

8. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Maria Cocita – HG
Matthew Conrad – HG
Joshua A. Creed - HU
Willie G. Hall, Jr. – HG
Andrea Kupfer – G1
Jerry Parker – HG
Michael Washam – C

9. APPLICATION FOR DEFERRED RETIREMENT: PLAN G CHARTER SECTION 1360.28

Mark R. Jenks, Gen. Gov't. – Plan G2	No Option
62 years of age	
Total Credited Service: 18 years 2 months 12 days	
<u>\$1,493.09</u> pension effective February 1, 2022	

10. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Tandara L. Resto-Smith, General Gov't. – Plan G2	No Option
68 years of age	
Total Credited Service: 19 years 8 months 4 days	
<u>\$1,586.41</u> pension effective February 1, 2022	
DROP complete January 31, 2024	

11. APPLICATION FOR DEFERRED RETIREMENT: PLAN C CHARTER SECTION 1390.16

David R. Wilson, Police Dept - Uniformed	Option A – 4
53 years of age	50% without reinstatement
Total credited service: 7 years 3 month (last employed April 2004)	
<u>\$398.75</u> pension effective February 1, 2022	

**12. APPLICATION FOR NORMAL RETIREMENT: PLAN C
CHARTER SECTION 1390.6**

Steven A. Frazier, Police Dept. – Uniformed
58 years of age
Total Credited Service: 25 years 26 days
\$3,827.12 pension effective February 1, 2022

Option A – 4
50% without reinstatement

Roger D. McNutt, Police Dept. – Uniformed
70 years of age
Total Credited Service: 25 years 26 days
\$2,698.84 pension effective February 1, 2022

Option A – 9
100% with reinstatement

13. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD
Acadian – Investment Manager (Q4 2021)	75,875	163,620
Eagle Capital – Investment Manager (Q4 2021)	117,272	235,696
IRM – Investment Manager (Q4 2021 – TIPS Fund)	2,936	5,849
IRM – Investment Manager (Q4 2021 – Core Fund)	45,578	91,414
Kennerly, Montgomery & Finley (January)	6,334	23,683
Ninety-One (Investec) – Investment Manager (Q4 2021)	30,113	68,390
Schroders – Investment Manager (Q4 2021)	46,928	93,236
USI Consulting Group (formerly Findley) – Actuary (December)	19,129	107,702
William Blair – Investment Manager (Q4 2021)	38,713	<u>75,683</u>
		865,272

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

14. INVESTMENT MATTERS:

- Marquette Representatives – Kweku Obed and Chris Caparelli

4th Quarter 2021 Performance Report

- Fort Washington Limited Partnership Advisory Committee

15. OTHER:

16. PUBLIC COMMENTS:

17. ATTORNEY COMMENTS:

18. ADJOURNMENT

NOTICE: The next Pension Board Meeting is on Thursday, March 10, 2022