



**Pension Board**  
**Regular Meeting**  
**~ Minutes ~**

917B E. Fifth Ave.  
Knoxville, TN 37917  
[www.cokpension.org](http://www.cokpension.org)

Thursday, October 14, 2021

9:00 a.m.

Pension Board Conference Room

**ORDER OF BUSINESS**

**1. CALL TO ORDER**

Mayor Kincannon called to order the October 14, 2021 meeting of the City of Knoxville Pension Board at 8:59 a.m. in the Pension Board Conference Room.

**2. ROLL CALL**

Attendee Name	Title	Status	
Mayor Kincannon	Mayor	Present	
Lynne Fugate	City Council Representative	Present	
Susan Gennoe	Finance Director	Absent	
James Kennedy	Police Representative	Present	
Stephen King	General Government Representative	Present	
Jacob Mason	Fire Representative	Present	
Alex Neubert	General Government Representative	Absent	
Dennis Owen	Mayoral Appointment	Present	
Twuanna Munroe Ward	Mayoral Appointment	Absent	
Kathy Aslinger	Legal Counsel	Present	
Kristi Paczkowski	Executive Director	Present	

**Others Present:** Laura Stewart – Findley

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**3. APPROVAL OF REGULAR MEETING MINUTES FOR September 9, 2021.**

**Motion:** Mr. Mason made a motion to approve the minutes of the September 9, 2021 meeting. Mr. King seconded the motion. The motion passed 6 – 0.

**4. APPROVAL OF REVISED AGENDA**

**Motion:** Mr. Owen made a motion to accept the Revised Agenda. Mr. King seconded the motion. The motion passed 6 – 0.

**5. EXECUTIVE DIRECTOR COMMENTS**

**- Update on Bradley Miller (disability)**

Ms. Paczkowski informed the Board that Mr. Miller's appeal for his disability benefit is delayed until at least December and possibly even January due to the scheduling of his Independent Medical Evaluation (IME).

**- Update on Mr. Foglesong (overpayment)**

Attorney Aslinger and Ms. Paczkowski informed the Board that Investigator M. Harper with the Knoxville Police Department is working the case. Investigator Harper will be sending a letter to Mr. Foglesong to inform him that there is an active criminal investigation regarding the fraudulent receipt of pension funds on behalf of a deceased pension member. The board will be updated as more information is received.

**The Board moved the Actuarial presentation to after Item 15.**

**6. CONTRACTS:**

Ms. Paczkowski informed the Board that she will be requesting approval of a contract for new software, Bluefin, at the November meeting. The cost of the software was included in the budget previously approved by the Board.

**7. ENROLLMENTS**

**The following employees have filed applications to become members of the Plan HG or HU pension system:**

Cameron P. Baker – HU  
Seth W. Blaine - HU  
Jacob Bowness – HG  
Nicholas J. Bowling - HU

Seth A. Buler – HU  
Paul J. Burg Jr - HU  
Robert Cangialosi - HU  
Jessica Chandler - HU

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Samual Collins – HG  
Christian S. Cook – HU  
Taylor Creswell – HG  
Lucas C. Cunningham - HU  
Daniel R. Deloa – HU  
Zachary J. Denson – HU  
Nathan J. Estus – HU  
Anjali C. Fahnestock - HU  
Krista Hill – HG  
Michael A. Ivey – HU  
Matthew W. Johnson - HU  
Kamil Kowalozuk – HU  
Heather M. Leeper – HU

Korri L. Manzolini – HU  
Madison N. Marasigan – HU  
Chad J. Michels - HU  
Christopher T. Mullins – HU  
Corey Norwood – HG  
Ryan M. Owens – HU  
Tyler Perochi - HU  
Craig D. Ryan - HU  
Ellis C. Sheckles – HU  
Adam St. John – HU  
Jason Tucker – HG  
Zachary T. Wenger – HU  
Brandon E. Whitworth – HU

**Motion: Mr. King made a motion to approve these applications for enrollment in Plan HG or HU of the pension system. Mr. Kennedy seconded the motion. The motion passed 6 – 0.**

## **8. WITHDRAWALS**

**The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.**

Brint Crawford – HG  
Walter Draughon – HG  
George T. Eldridge – HU  
Daniel Murphy – HG  
Reginald Nichols – HG (Unclaimed Property)  
Kendra Owenby – HG  
Bailey Owens – HG  
Daniel Pendleton – HG  
Coby Webster – HG (Unclaimed Property)

**Motion: Mr. Owen made a motion to approve these applications for withdrawal of employee contributions. Ms. Fugate seconded the motion. The motion passed 6 – 0.**

## **9. APPLICATION FOR NORMAL RETIREMENT: PLAN G CHARTER SECTION 1371.4**

Kevin K. Carlson, General Gov't. – Plan G2  
62 years of age  
Total Credited Service: 12 years 4 months 1 day  
\$836.14 pension effective October 1, 2021

No Option

**Motion: Mr. Owen made a motion to approve this application for Normal Retirement. Ms. Fugate seconded the motion. The motion passed 6 – 0.**

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**10. APPLICATION FOR DEFERRED RETIREMENT: PLAN G  
CHARTER SECTION 1360.28**

Katherine J. Darnell, General Gov't. – Plan G1  
62 years of age  
Total Credited Service: 6 years 5 months  
Termination date: December 20, 2003  
\*\$298.05 pension effective October 1, 2021

No Option

\*Defined benefit only – member chose to convert the value of the supplemental retirement account (defined contribution) into an additional, lifetime monthly annuity per the 6/30/2021 account valuation.

**Motion: Mr. Owen made a motion to approve this application for Deferred Retirement. Ms. Fugate seconded the motion. The motion passed 6 – 0.**

Salina K. Garrett, General Gov't. – Plan G2  
62 years of age  
Total Credited Service: 11 years 3 months 21 days  
Termination date: October 9, 2015  
\$942.14 pension effective October 1, 2021

No Option

**Motion: Mr. Owen made a motion to approve this application for Deferred Retirement. Ms. Fugate seconded the motion. The motion passed 6 – 0.**

**11. APPLICATION FOR INJURY IN LINE OF DUTY: PLAN G – see attachment  
CHARTER SECTION 1360.21**

David R. Bruner, General Gov't. – Plan G2  
41 years of age  
Total credited service: 10 years 7 months 14 days  
\$1,727.83 pension effective November 1, 2021

Cash Refund Lump Sum Option

**Motion: Ms. Fugate made a motion to approve a Disability in Line of Duty benefit based on the Executive Director's recommendation, medical records and the Pension Board Rules regarding disability pension benefits, which benefit shall be subject to periodic review to verify Mr. Bruner's continued eligibility. Mr. Kennedy seconded the motion. The motion passed 6 – 0.**

**12. APPLICATION FOR SURVIVOR'S BENEFIT: PLAN C  
CHARTER SECTION 1390.14**

Tanji Damewood, survivor of Jeffrey S. Damewood,  
who died in service September 23, 2021  
55 years of age  
Total Credited Service: 24 years 8 months 18 days  
\$2,226.65 pension effective October 1, 2021

Option A-6  
100% without reinstatement

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**Motion: Mr. Kennedy made a motion to approve this application for a Survivor's Benefit. Mr. King seconded the motion. The motion passed 6 – 0.**

**13. APPLICATION FOR EARLY RETIREMENT: PLAN C  
CHARTER SECTION 1390.16 (3)**

Keith A. Lyon, Police Dept. – Uniformed  
48 years of age  
Total Credited Service: 29 years 6 months 28 days  
\$2,348.50 pension effective October 1, 2021

No Option

**Motion: Mr. Kennedy made a motion to approve this application for a Early Retirement. Mr. King seconded the motion. The motion passed 6 – 0.**

**14. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C.  
The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.**

Charles R Gibson, Fire Dept. - Uniformed  
50 years of age  
Total Credited Service: 25 years 4 months 19 days  
\$3,382.70 pension effective October 1, 2021  
DROP complete September 30, 2023

Option A-6  
100% without reinstatement

**Motion: Mr. Mason made a motion to approve this application for DROP Retirement. Mr. King seconded the motion. The motion passed 6 – 0.**

**15. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:**

	<b>Inv. Amount</b>	<b>FYTD</b>
Findley – Actuary (August)	20,095	125,161
Kennerly, Montgomery & Finley (September)	2,200	57,132
Ninety-One (Investec) – Investment Manager (Q2 2021)	35,466	169,051
Northern Trust Company – Investment Manager (Q3 2021)	25,212	<u>90,450</u>
		441,794

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

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**Motion: Mr. Owen made a motion to pay the invoices as presented. Ms. Fugate seconded the motion. The motion passed 6 – 0.**

**Ms. Fugate left the meeting at 9:50 a.m.**

**16. EXECUTIVE DIRECTOR COMMENTS (continued)**

**- Actuary presentation by Ms. Laura Stewart**

Ms. Stewart gave a presentation on the actuarial valuation as of July 1, 2021 for the City of Knoxville Employees' Pension System. A copy of the valuation report and presentation are on file in the Pension Office.

**Motion: Mr. Owen made a motion to accept the July 1, 2021 Actuarial Valuation as presented by Ms. Stewart. Mr. King seconded the motion. The motion passed 5 – 0.**

**17. INVESTMENT MATTERS:**


**18. OTHER: None**

**19. PUBLIC COMMENTS: None**

**20. ATTORNEY COMMENTS: None**

**21. ADJOURNMENT**

**There being no further business, the meeting was adjourned by Mayor Kincannon at 10:08 a.m.**

  
\_\_\_\_\_  
Chair  
  
11-12-2021  
\_\_\_\_\_  
Date

**NOTICE: The next Pension Board Meeting is on November 12, 2021**