



Pension Board
Regular Meeting
~ Revised Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

Thursday, July 8, 2021

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **APPROVAL OF REGULAR MEETING MINUTES FOR June 17, 2021.**
4. **APPROVAL OF REVISED AGENDA**
5. **EXECUTIVE DIRECTOR COMMENTS:**

- Request for City Council Report on August 10th

6. **CONTRACTS:**
7. **WITHDRAWALS**

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Connor A. Cox - HU
Kurtis V. Henschen – HG
Matthew S. Michalowski - HU
Christopher D. Price – HG
Angelia R. Rooks – HG

8. **APPLICATION FOR NORMAL RETIREMENT: PLAN G
CHARTER SECTION 1360.12**

Clyde J. Cole, General Gov't. – Plan G2
74 years of age
Total credited service: 15 years 2 months 20 days
\$2,078.50 pension effective July 1, 2021

Option A – 6
100% without reinstatement

Gail E. Frank, General Gov't. – Plan G2
66 years of age
Total credited service: 14 years 8 months 14 days
\$904.80 pension effective July 1, 2021

Option A – 7
50% with reinstatement

James H. Tucker, General Gov't. – Plan G2
69 years of age
Total credited service: 31 years 9 months 13 days
\$2,484.49 pension effective July 1, 2021

Option A – 4
50% without reinstatement

9. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G

Donna R. Redden, General Gov't. – Plan G2
56 years of age
Total Credited Service: 25 years 5 months 30 days
\$3,303.12 pension effective July 1, 2021
DROP complete June 30, 2023

No Option

10. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Gerald L Gibbs, Fire Dept. - Uniformed
59 years of age
Total Credited Service: 25 years 2 months 18 days
\$3,641.94 pension effective July 1, 2021
DROP complete June 30, 2023

No Option

11. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD
Findley – Actuary (May)	5,750	105,089
Kennerly, Montgomery & Finley (June)	4,701	<u>46,708</u>
		151,797

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

12. INVESTMENT MATTERS:

- Investment Guideline Update – Eagle

13. OTHER:

14. PUBLIC COMMENTS:

15. ATTORNEY COMMENTS:

16. ADJOURNMENT

NOTICE: The next Pension Board Meeting is on August 12, 2021