



Pension Board
Regular Meeting
~ Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

Thursday, May 13, 2021

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **APPROVAL OF REGULAR MEETING MINUTES FOR APRIL 8, 2021.**
4. **APPROVAL OF REVISED AGENDA**
5. **EXECUTIVE DIRECTOR COMMENTS:**

2021 – 2022 Proposed Budget

6. **CONTRACTS:**
7. **ENROLLMENTS**

The following employees have filed applications to become members of the Plan HG or HU pension system:

Lauretta Cocke – HG
Jessica D. Geiger – HG
Jon Plyler – HG
Jocelyn Rioux – HG
Clay Taylor – HG
Jacob Tinsley – HG

8. **WITHDRAWALS**

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Keri Henley – G2
John M. Passeur – G1 terminated vested, beneficiary – Sandra J. Farmer
Amanda J. Strange Warren – HG

**9. APPLICATION FOR INJURY IN LINE OF DUTY: PLAN C – see attachment
CHARTER SECTION 1390.11**

Jason W Keck, Police Dept. – Uniformed
47 years of age
Total credited service: 27 years 23 days
\$2,737.82 pension effective June 1, 2020
No Option

10. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G

Keith J. Hogue, General Gov't. – Plan G2
64 years of age
Total Credited Service: 13 years 3 months 8 days
\$705.77 pension effective May 1, 2021
DROP complete April 30, 2023
Option A – 9
100% with reinstatement

Chevelle C. Lewis, General Gov't. – Plan G2
57 years of age
Total Credited Service: 23 years 8 months 27 days
\$4,097.87 pension effective May 1, 2021
DROP complete April 30, 2023
No Option

11. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Franklin L. Ramsey, Police Dept. – Uniformed
55 years of age
*Total Credited Service: 30 years 3 months 4 days
\$4,378.50 pension effective May 1, 2021
DROP complete April 30, 2023
*30 years maximum credit service per Charter Section 1390.8
No Option

12. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD
Acadian – Investment Manager (Q1 2021)	84,163	281,675
Eagle Capital – Investment Manager (Q1 2021)	121,766	410,333
IRM – Investment Manager (Q4 2020 – TIPS Fund)	2,794	10,941
IRM – Investment Manager (Q4 2020 – Core Fund)	54,459	219,406
Findley – Actuary (February)	14,830	96,447
Kennerly, Montgomery & Finley (April)	1,950	38,484
Ninety-One (Investec) – Investment Manager (Q1 2021)	34,533	133,585
Northern Trust Company – Investment Manager (Q1 2021)	25,669	41,570
Pinnacle – Investment Manager (Q1 2021)	41,559	129,076

Schroders –Investment Manager (Q1 2021)	48,557	209,129
William Blair – Investment Manager (Q1 2021)	38,032	<u>122,465</u>
		1,693,111

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system’s financial plan.

13. INVESTMENT MATTERS:

- Marquette Representatives – Kweku Obed and Chris Caparelli
1st Qtr. 2021 Performance Report
- Recommendation from the Investment Committee for Private Equity
- Recommendation from the Investment Committee regarding request for continued waiver for downgraded securities by fixed income managers

14. OTHER:

15. PUBLIC COMMENTS:

16. ATTORNEY COMMENTS:

17. ADJOURNMENT

NOTICE: The next Pension Board Meeting is on June 10, 2021