



Pension Board
Regular Meeting
~ Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

Thursday, November 12, 2020

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **APPROVAL TO HOLD MEETINGS OF THE PENSION BOARD VIA VIDEO CONFERENCE IN ACCORDANCE WITH THE GOVERNOR'S EMERGENCY ORDER**
4. **APPROVAL OF REGULAR MEETING MINUTES FOR October 8, 2020.**
5. **APPROVAL OF AGENDA**
6. **EXECUTIVE DIRECTOR COMMENTS:**

- Update on Police and General Government Seat A Elections
- Post Retirement Benefit Adjustment Resolution

7. **CONTRACTS:**
8. **ENROLLMENTS**

The following employees have filed applications to become members of the Plan HG or HU pension system:

Timothy C. Jones – HG

9. **WITHDRAWALS**

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Christopher Q. Edmonds – HG
David A. Fowler – HG (unclaimed property)
Tiffiney L. Hamlin – HG
Breyauna N. Holloway – HG
Sheri Jones – G1 (unclaimed property)

Karen H. Melton – HG
Mary J. Pappas – G1 (unclaimed property)
Tod B. Plott – HG
Johnnie E. Stinnett III – HG (unclaimed property)
Jill B. Strange – HG (unclaimed property)

10. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G

Gary W. Alexander, General Gov't. – Plan G2
 62 years of age
 Total credited service: 14 years 1 month 6 days
\$778.15 pension effective November 1, 2020
 DROP complete October 31, 2022

Option A-7
 50% with reinstatement

Bridget J. Pensa, General Gov't. – Plan G2
 60 years of age
 Total credited service: 22 years 8 months 20 days
\$1,522.22 pension effective November 1, 2020
 DROP complete October 31, 2022

Option B-11
 10 year Certain & Life

11. APPLICATION FOR NORMAL RETIREMENT: PLAN C CHARTER SECTION 1390.6

William S Warwick, Fire Dept. – Uniformed
 56 years of age
 Total Credited Service: 30 years
\$4,402.20 pension effective November 1, 2020

No Option

12. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD
Acadian – Money Manager (Q3 2020)	67,164	124,965
Eagle Capital – Money Manager (Q3 2020)	92,023	178,554
Findley – Actuary (September)	11,478	58,763
IRM – Money Manager (Q3 2020 – TIPS Fund)	2,738	5,389
IRM – Money Manager (Q3 2020 – Core Fund)	55,431	109,341
Kennerly, Montgomery & Finley (October)	6,425	18,950
Ninety One (Investec) – Money Manager (Q3 2020)	33,434	64,285
Northern Trust Company – Money Manager (Q3 2020)	5,456	9,727
Pinnacle – Money Manager (Q3 2020)	28,647	54,085
Rhumblin Advisers – Money Manager (Q3 2020)	5,836	11,482
Schroders – Money Manager (Q3 2020)	52,063	107,509
William Blair – Money Manager (Q3 2020)	25,863	<u>51,457</u>
		794,507

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

13. INVESTMENT MATTERS:

- **Marquette Representatives – Kweku Obed and Chris Caparelli**
3rd Quarter 2020 Performance Report
- Recommendation from the Investment Committee for Low Volatility Stock Manager
- Recommendation from the Investment Committee regarding request for continued waiver for downgraded securities by fixed income managers

14. OTHER:

15. PUBLIC COMMENTS:

16. ATTORNEY COMMENTS:

17. ADJOURNMENT

NOTICE: The next Pension Board Meeting is on December 10, 2020