



Pension Board
Regular Meeting
~ Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

Thursday, May 14, 2020

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **APPROVAL TO HOLD MEETINGS OF THE PENSION BOARD VIA VIDEO CONFERENCE IN ACCORDANCE WITH THE GOVERNOR'S EMERGENCY ORDER**
4. **APPROVAL OF REGULAR MEETING MINUTES FOR April 9, 2020.**
5. **APPROVAL OF REVISED AGENDA**
6. **EXECUTIVE DIRECTOR COMMENTS:**

2020-2021 Proposed Budget

7. **CONTRACTS**
8. **WITHDRAWALS**
The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

John A. Caldwell, Jr. – Plan H
Brayden A. Hanson – Plan H
Clarence L. Vaughn – Plan H

9. **APPLICATION FOR NORMAL RETIREMENT: PLAN G
CHARTER SECTION 1360.12**

Cynthia L. Greene, General Gov't. – Plan G2
72 years of age
Total credited service: 38 years 8 months 6 days
\$3,459.82 pension effective May 1, 2020

No Option

William Lyons, General Gov't. – Plan G2
71 years of age
Total credited service: 16 years 3 months 15 days
\$5,139.03 pension effective May 1, 2020

No Option

**10. APPLICATION FOR DEFERRED RETIREMENT: PLAN G1
CHARTER SECTION 1360.28**

Joseph D. Bailey, Gen. Gov't. – Plan G1
62 years of age
Total credited service: 7 years 11 months
\$145.61 pension effective March 1, 2020

No Option

*Defined benefit only – member chose to withdraw the value of the supplemental retirement account based on the quarter ending 12/31/2019 valuation.

11. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

| | Inv. Amount | FYTD |
|--|-------------|----------------|
| Acadian – Money Manager (Q1 2020) | 64,380 | 257,714 |
| Eagle Capital – Money Manager (Q1 2020) | 73,744 | 356,359 |
| Findley – Actuary (December 2019) | 36,440 | 103,940 |
| IRM – Money Manager (Q1 2020 – TIPS Fund) | 2,602 | 10,212 |
| IRM – Money Manager (Q1 2020 – Core Fund) | 49,369 | 161,599 |
| Kennerly, Montgomery & Finley – Attorney (April) | 3,635 | 40,085 |
| Ninety One (Investec) – Money Manager (Q1 2020) | 31,410 | 128,283 |
| Pinnacle – Money Manager (Q1 2020) | 24,513 | 99,437 |
| Rhumblin Advisers – Money Manager (Q1 2020) | 5,935 | 10,507 |
| Schroders – Money Manager (Q1 2020) | 53,196 | 198,149 |
| William Blair – Money Manager (Q1 2020) | 25,097 | <u>134,867</u> |
| | | 1,501,152 |

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

12. INVESTMENT MATTERS:

Marquette Representative - Kweku Obed and Chris Caparelli

1st Qtr 2020 Performance Report

13. OTHER:

14. PUBLIC COMMENTS:

15. ATTORNEY COMMENTS:

16. ADJOURNMENT