



**Pension Board**  
**Regular Meeting**  
**~ Minutes ~**

917B E. Fifth Ave.  
Knoxville, TN 37917  
www.cokpension.org

Thursday, January 9, 2020

9:00 a.m.

Pension Board Conference Room

**ORDER OF BUSINESS**

**1. CALL TO ORDER**

Ms. Paczkowski called to order the January 9, 2020 meeting of the City of Knoxville Pension Board at 9:00 a.m. in the Pension Board Conference Room.

**2. ROLL CALL**

Attendee Name	Title	Status	
Mayor Kincannon	Mayor	Present	
Linda Gay Blanc	Mayoral Appointment	Present	
Mark Fortner	Police Representative	Absent	
Boyce Evans	Deputy Finance Director	Present	
Dennis Owen	Mayoral Appointment	Present	
Stephen King	General Government Representative	Present	
Alex Neubert	General Government Representative	Present	
Stephanie Welch	City Council Representative	Present	
Jacob Mason	Fire Representative	Present	
Kathy Aslinger	Legal Counsel	Present	
Kristi Paczkowski	Executive Director	Present	

**Others present:** Ms. Savannah Maupin – City Recorder’s Office, Mr. John Tillett – current Fire Department employee and former Board Vice Chair

**3. APPROVAL OF REGULAR MEETING MINUTES FOR December 13, 2019.**

Ms. Welch made a motion to approve the minutes of the December 13, 2019 meeting. Mr. Neubert seconded the motion. The motion passed 8-0.

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#### 4. APPROVAL OF REVISED AGENDA – Exhibit 1

Mayor Kincannon made a motion to accept the Revised Agenda. Mr. King seconded the motion. The motion passed 8-0.

#### 5. EXECUTIVE DIRECTOR COMMENTS

a) Elect 2020 Officers (Chair, Vice-Chair & Secretary)

**Motion: Ms. Welch made a motion to nominate Mayor Kincannon as Chair. Mr. Evans seconded the motion. The motion passed 7-0, with Mayor Kincannon abstaining on the vote.**

**Motion: Mr. Neubert made a motion to nominate Mr. King as Vice-Chair. Ms. Welch seconded the motion. The motion passed 7-0, with Mr. King abstaining on the vote.**

**Motion: Mayor Kincannon made a motion to nominate Mr. Evans as Secretary. Ms. Welch seconded the motion. The motion passed 7-0, with Mr. Evans abstaining on the vote.**

b) Elect Personnel Committee Members

**Motion: Mayor Kincannon made a motion to retain the present personnel committee members, which include Ms. Blanc, Mr. Neubert, and Mr. Fortner, and to nominate Mr. Mason as an additional member of the personnel committee. Mr. Neubert seconded the motion. The motion passed 7-0, with Mr. Mason abstaining on the vote.**

c) Investment Committee Member Appointments

**Motion: Mayor Kincannon made a motion to nominate Mr. King and Mr. Owen to the Investment Committee, which will consist of Mr. King, Mr. Owen, Mr. Evans, and Ms. Blanc. Ms. Blanc seconded the motion. The motion passed 6-0, with Mr. King and Mr. Owen abstaining on the vote.**

Having accepted the appointment as Chair, Mayor Kincannon presided over the remaining portion of the meeting.

#### 6. CONTRACTS: None

#### 7. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Craig S. Coleman – Plan HU  
Kevin A. Perry – Plan H  
Brenda K. Sangster – Plan H  
Nicholas J. Tozzi – Plan H

**Motion: Mr. King made a motion to approve these applications for withdrawal of employee contributions. Ms. Blanc seconded the motion. The motion passed 8-0.**

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**8. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.**

**The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.**

Richard T. Collins, General Government – Plan G2	Option A-7
59 years of age	50% with reinstatement
Total credited service: 32 years 1 month 8 days	
\$2,758.10 pension effective January 1, 2020	
DROP complete December 31, 2021	

**Motion: Ms. Blanc made a motion to approve this application for DROP Retirement payable under Option A-7. Mr. Neubert seconded the motion. The motion passed 8-0.**

Evelyn D. Thomas, General Gov't. – Plan G2	No Option
62 years of age	
Total credited service: 20 years 7 months 29 days	
\$1,758.20 pension effective January 1, 2020	
DROP complete December 31, 2021	

**Motion: Ms. Blanc made a motion to approve this application for DROP retirement. Mr. Neubert seconded the motion. The motion passed 8-0.**

**9. APPLICATION FOR NORMAL RETIREMENT: PLAN G CHARTER SECTION 1360.12**

Madeline A. Rogero, General Gov't. –Plan G2	No Option
66 years of age	
Total credited service: 12 years 0 months 13 days	
\$3,001.44 pension effective January 1, 2020	

**Motion: Ms. Welch made a motion to approve this application for Normal Retirement. Ms. Blanc seconded the motion. The motion passed 8-0.**

Roger L. Kelley, General Gov't. – Plan G2	No Option
63 years of age	
Total credited service: 10 years 2 months 25 days	
\$630.28 pension effective January 1, 2020	

**Motion: Ms. Welch made a motion to approve this application for Normal Retirement. Ms. Blanc seconded the motion. The motion passed 8-0.**

John F. Saunders, Jr., General Gov't. Plan G1	Option A-4
75 years of age	50% without reinstatement
Total credited service: 8 years 0 months 5 days	
*\$130.35 pension effective January 1, 2020	

\*Defined benefit only – member chose to convert the value of the supplemental retirement account into an additional lifetime monthly annuity pending the quarter ended 9/30/19 valuation.

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**Motion: Ms. Welch made a motion to approve this application for Normal Retirement payable under Option A-4. Ms. Blanc seconded the motion. The motion passed 8-0.**

**10. APPLICATION FOR RULE OF 80 RETIREMENT: PLAN G  
CHARTER SECTION 1371.4**

Janet L. Brewer, General Gov't. –Plan G1                      No Option  
54 years of age  
Total credited service: 26 years 6 months 20 days  
\*\$1,881.36 pension effective January 1, 2020

\*Defined benefit only – member elected to receive the value of the supplemental retirement account applicable in Plan G Option 1 in a one-time lump sum payment per the 12/31/19 account valuation.

**Motion: Mr. King made a motion to approve this application for Rule of 80 Retirement. Mr. Owen seconded the motion. The motion passed 8-0.**

**11. APPLICATION FOR DEFERRED RETIREMENT: PLAN C  
CHARTER SECTION 1390.16**

Steven W Barnes, Fire Dept - Uniformed    Option A-6  
64 years of age    100% without reinstatement  
Total credited service: 11 years 5 months 18 days  
(last employed May 2006)  
\$603.70 pension effective January 1, 2020

**Motion: Mr. Mason made a motion to approve this application for Deferred Retirement payable under Option A-6. Mr. Neubert seconded the motion. The motion passed 8-0.**

**12. APPLICATION FOR NORMAL RETIREMENT: PLAN C  
CHARTER SECTION 1390.6**

Jeffrey L Stiles, Police Dept. – Uniformed    Option A-6  
50 years of age    100% without reinstatement  
Total Credited Service: 27 years 11 months 19 days  
\$4,498.45 pension effective January 1, 2020

**Motion: Mr. Mason made a motion to approve this application for Normal Retirement payable under Option A-6. Mr. Neubert seconded the motion. The motion passed 8-0.**

**13. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C.  
The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.**

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Warren E Hamlin, Police Dept. – Uniformed  
52 years of age  
Total Credited Service: 29 years 11 months 17 days  
\$5,107.53 pension effective January 1, 2020  
DROP complete December 31, 2021

Option A-4  
50% without reinstatement

**Motion: Mr. Owen made a motion to approve this application for DROP Retirement payable under Option A-4. Mr. King seconded the motion. The motion passed 8-0.**

Joseph Huckleby, Police Dept. – Uniformed  
62 years of age  
Total Credited Service: 25 years 2 months 18 days  
\$2,995.47 pension effective January 1, 2020  
DROP complete December 31, 2021

Option A-6  
100% without reinstatement

**Motion: Mr. Owen made a motion to approve this application for DROP Retirement payable under Option A-6. Mr. Neubert seconded the motion. The motion passed 8-0.**

Robert A Kollenberg, Police Dept. – Uniformed  
53 years of age  
Total Credited Service: 29 years 11 months 17 days  
\$4,665.58 pension effective January 1, 2020  
DROP complete December 31, 2021

No Option

**Motion: Mr. Owen made a motion to approve this application for DROP Retirement. Mr. Neubert seconded the motion. The motion passed 8-0.**

Jack R Lay, Fire Dept. – Uniformed  
50 years of age  
Total Credited Service: 28 years 1 month 14 days  
\$3,730.64 pension effective January 1, 2020  
DROP complete December 31, 2021

Option A-5  
75% without reinstatement

**Motion: Mr. Owen made a motion to approve this application for DROP Retirement payable under Option A-5. Mr. Neubert seconded the motion. The motion passed 8-0.**

James M McCarter II, Police Dept. – Uniformed  
51 years of age  
Total Credited Service: 25 years 1 month 17 days  
\$3,539.26 pension effective January 1, 2020  
DROP complete December 31, 2021

Option A-8  
75% with reinstatement

**Motion: Mr. Owen made a motion to approve this application for DROP Retirement payable under Option A-8. Mr. Neubert seconded the motion. The motion passed 8-0.**

Craig E McNew, Police Dept. – Uniformed  
56 years of age  
Total Credited Service: 29 years 11 months 17 days  
\$4,022.19 pension effective January 1, 2020  
DROP complete December 31, 2021

Option A-5  
75% without reinstatement

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**Motion: Mr. Owen made a motion to approve this application for DROP Retirement payable under Option A-5. Mr. Neubert seconded the motion. The motion passed 8-0.**

Tracy D May, Fire Dept. – Uniformed  
52 years of age  
Total Credited Service: 25 years 20 days  
\$3,102.03 pension effective January 1, 2020  
DROP complete December 31, 2021

No Option

**Motion: Mr. Owen made a motion to approve this application for DROP Retirement. Mr. Neubert seconded the motion. The motion passed 8-0.**

John M Mays, Police Dept. – Uniformed  
52 years of age  
Total Credited Service: 29 years 11 months 18 days  
\$3,844.64 pension effective January 1, 2020  
DROP complete December 31, 2021

No Option

**Motion: Mr. Owen made a motion to approve this application for DROP Retirement. Mr. Neubert seconded the motion. The motion passed 8-0.**

Robert G Rose, Police Dept. – Uniformed  
50 years of age  
Total Credited Service: 27 years 7 days  
\$3,511.68 pension effective January 1, 2020  
DROP complete December 31, 2021

Option A-4  
50% without reinstatement

**Motion: Mr. Owen made a motion to approve this application for DROP Retirement payable under Option A-6. Mr. Neubert seconded the motion. The motion passed 8-0.**

John D Shelton, Police Dept. – Uniformed  
54 years of age  
Total Credited Service: 27 years 11 months 7 days  
\$4,040.02 pension effective January 1, 2020  
DROP complete December 31, 2021

Option A-5  
75% without reinstatement

**Motion: Mr. Owen made a motion to approve this application for DROP Retirement payable under Option A-5. Mr. Neubert seconded the motion. The motion passed 8-0.**

Timothy M Snoderly, Police Dept. – Uniformed  
58 years of age  
Total Credited Service: 30 years  
\$4,334.10 pension effective January 1, 2020  
DROP complete December 31, 2021

Option A-4  
50% without reinstatement

**Motion: Mr. Owen made a motion to approve this application for DROP Retirement payable under Option A-4. Mr. Neubert seconded the motion. The motion passed 8-0.**

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John E Tillett, Fire Dept. – Uniformed  
64 years of age  
Total Credited Service: 25 years 7 months 20 days  
\$3,497.55 pension effective January 1, 2020  
DROP complete December 31, 2021

No Option

**Motion: Mr. Owen made a motion to approve this application for DROP Retirement. Mr. Neubert seconded the motion. The motion passed 8-0.**

Ronald W Trentham, Police Dept. – Uniformed  
54 years of age  
Total Credited Service: 27 years 25 days  
\$3,214.48 pension effective January 1, 2020  
DROP complete December 31, 2021

Option A-6  
100% without reinstatement

**Motion: Mr. Owen made a motion to approve this application for DROP Retirement payable under Option A-6. Mr. Neubert seconded the motion. The motion passed 8-0.**

Brian E Townsend, Fire Dept. – Uniformed  
53 years of age  
Total Credited Service: 29 years 11 months 16 days  
\$4,082.12 pension effective January 1, 2020  
DROP complete December 31, 2021

No Option

**Motion: Mr. Owen made a motion to approve this application for DROP Retirement. Mr. Neubert seconded the motion. The motion passed 8-0.**

Darrell W Whitaker, Fire Dept. – Uniformed  
63 years of age  
Total Credited Service: 29 years 11 months 16 days  
\$3,802.72 pension effective January 1, 2020  
DROP complete December 31, 2021

Option A-8  
75% with reinstatement

**Motion: Mr. Owen made a motion to approve this application for DROP Retirement payable under Option A-8. Mr. Neubert seconded the motion. The motion passed 8-0.**

Russell Whitfield, Police Dept. – Uniformed  
58 years of age  
Total Credited Service: 30 years  
\$4,051.80 pension effective January 1, 2020  
DROP complete December 31, 2021

No Option

**Motion: Mr. Owen made a motion to approve this application for DROP Retirement. Mr. Neubert seconded the motion. The motion passed 8-0.**

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**14. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:**

	<b>Inv. Amount</b>	<b>FYTD</b>
Kennerly, Montgomery & Finley – Attorney (December)	2,675	<u>18,150</u>
		18,150

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system’s financial plan.

**Motion: Mr. King made a motion to pay the invoices as presented. Ms. Welch seconded the motion. The motion passed 8-0.**

**15. INVESTMENT MATTERS: None**

**16. OTHER:**

Ms. Paczkowski informed the Board that the plans have changed for the proposed new office location at the Tennova site. After some discussion, Ms. Paczkowski stated that she would keep the Board informed as soon as any information was available.

**17. PUBLIC COMMENTS: None**

**18. ATTORNEY COMMENTS: None**

**19. ADJOURNMENT**

**There being no further business, the meeting was adjourned by Mayor Kincannon at 9:22 a.m.**

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Chair  
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