ORDER OF BUSINESS

1. CALL TO ORDER

Mayor Rogero called to order the October 10, 2019 meeting of the City of Knoxville Pension Board at 9:00 am in the Pension Board Conference Room.

2. ROLL CALL

<table>
<thead>
<tr>
<th>Attendee Name</th>
<th>Title</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mayor Rogero</td>
<td>Mayor</td>
<td>Present</td>
</tr>
<tr>
<td>Linda Gay Blanc</td>
<td>Mayoral Appointment</td>
<td>Present</td>
</tr>
<tr>
<td>Mark Fortner</td>
<td>Police Representative</td>
<td>Present</td>
</tr>
<tr>
<td>Jim York</td>
<td>Finance Director</td>
<td>Present</td>
</tr>
<tr>
<td>Sam Bills</td>
<td>Mayoral Appointment</td>
<td>Present</td>
</tr>
<tr>
<td>Stephen King</td>
<td>General Government Representative</td>
<td>Present</td>
</tr>
<tr>
<td>Alex Neubert</td>
<td>General Government Representative</td>
<td>Present</td>
</tr>
<tr>
<td>Stephanie Welch</td>
<td>City Council Representative</td>
<td>Present</td>
</tr>
<tr>
<td>John Tillett</td>
<td>Fire Representative</td>
<td>Present</td>
</tr>
<tr>
<td>Kathy Aslinger</td>
<td>Legal Counsel</td>
<td>Present</td>
</tr>
<tr>
<td>Kristi Paczkowski</td>
<td>Executive Director</td>
<td>Present</td>
</tr>
</tbody>
</table>

Others present: Boyce Evans – City Deputy Finance Director, Alan Pennington and Laura Stewart - Findley, John Craig

Mayor Rogero commended Mr. John Tillett again about the September 11th Hero Climb. Mayor Rogero commended Mr. Mark Fortner for raising money for Consolidated Charities by growing a beard.

3. APPROVAL OF REGULAR MEETING MINUTES FOR September 12, 2019.

Ms. Blanc made a motion to approve the minutes of the September 12, 2019 meeting. Mr. Bills seconded the motion. The motion passed 9-0
4. APPROVAL OF REVISED AGENDA – Exhibit 1

Ms. Welch made a motion to accept the Revised Agenda. Mr. King seconded the motion. The motion passed 9-0.

5. EXECUTIVE DIRECTOR COMMENTS

Actuary Presentation – Mr. Alan Pennington and Ms. Laura Stewart

July 1, 2019 Valuation Results

Mr. Pennington introduced Ms. Stewart as his replacement upon his retirement in February 2020. They both gave a presentation on the actuarial valuation as of July 1, 2019 for the City of Knoxville Pension System. A copy of the valuation report and the presentation is on file in the Pension Office.

Motion: Ms. Blanc made a motion to accept the July 1, 2019 Actuarial Valuation as presented by Mr. Pennington and Ms. Stewart. Mr. Bills seconded the motion. The motion passed 9-0.

6. CONTRACTS: None

7. ENROLLMENTS

The following General Government employees have filed applications to become members of the Plan H-GG pension system:

Brandon Beavers  
Maria Cocita  
Adam Connor  
Timothy Cordell  
William Dagner  
Mark Gumprecht  
Wendy Kitts  
Elhu Mills  
Alonzo Shoopman  
Nicholas Weaver

Motion: Mr. Neubert made a motion to approve these applications for enrollment in Plan H-GG of the pension system. Mr. King seconded the motion. The motion passed 9-0.

8. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus, interest and the supplemental retirement account as applicable to each participant’s respective plan.

William B. Asbury – Plan G1 (unclaimed property)  
Adam D. Buckner – Plan G1 (unclaimed property)  
Taylor L. Hundley – Plan H  
Earl W. Johnson – Plan G1 (unclaimed property)  
Roger E. Phillips – Plan G1  
Retta A. Reser – Plan G1 (unclaimed property)  
Dan W. Sambrano – Plan G1  
Jonathan A. Smith – Plan H
Motion: Ms. Welch made a motion to approve these applications for withdrawal of employee contributions. Mr. King seconded the motion. The motion passed 9-0.

9. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G. The following employee has chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Steven R. Anderson, General Government – Plan G2
63 years of age
Total credited service: 11 years 11 months 15 days
$657.56 pension effective October 1, 2019
DROP complete September 30, 2021

Motion: Mr. Neubert made a motion to approve this application for DROP retirement. Mr. Tillett seconded the motion. The motion passed 9-0.

10. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C. The following employee has chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Bruce W Conkey, Police Dept. - Uniformed
51 years of age
Total credited service: 28 years 11 months 19 days
$3,778.82 pension effective October 1, 2019
DROP complete September 30, 2021

Motion: Mr. Fortner made a motion to approve this application for Drop retirement payable under Option A-8. Mr. Tillett seconded the motion. The motion passed 9-0.

11. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

<table>
<thead>
<tr>
<th>Invoice Description</th>
<th>Inv. Amount</th>
<th>FYTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Findley – Actuary (August)</td>
<td>14,323</td>
<td>24,997</td>
</tr>
<tr>
<td>Kennerly, Montgomery &amp; Finley – Attorney (August)</td>
<td>2,150</td>
<td>9,400</td>
</tr>
<tr>
<td>Marquette – Inv. Consultant (3rd Qtr 2019)</td>
<td>43,750</td>
<td>87,500</td>
</tr>
<tr>
<td>Northern Trust Company – Custody &amp; Benefit Payment Fee</td>
<td>41,143</td>
<td>123,440</td>
</tr>
</tbody>
</table>

245,337

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

Motion: Mr. King made a motion to pay the invoices as presented. Ms. Welch seconded the motion. The motion passed 9-0.
12. INVESTMENT MATTERS: None
13. OTHER: None
14. PUBLIC COMMENTS: None
15. ATTORNEY COMMENTS: None
16. ADJOURNMENT:
   
   There being no further business, the meeting was adjourned by Mayor Rogero at 9:55 am.

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   Chair

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