



Pension Board
Regular Meeting
~ Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

Thursday, November 14, 2019

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR October 10, 2019.**
- 4. APPROVAL OF REVISED AGENDA**
- 5. EXECUTIVE DIRECTOR COMMENTS**

Post Retirement Benefit Adjustment Resolution

Fiduciary Education for January 2020

- 6. CONTRACTS**
- 7. ENROLLMENTS**

The following General Government employees have filed applications to become members of the Plan H-GG pension system:

Sheila Bragg
Matthew Cox
Walter Draughon
Karen Melton
Robert Waltz

- 8. WITHDRAWALS**

The following employees have filed applications to withdraw employee pension contributions plus, interest and the supplemental retirement account as applicable to each participant's respective plan.

Matthew B. Bradburn – Plan G2
John P. Burks – Plan HU
William K. Dorwart – Plan HU
Charles R. Ketron, III – Plan HG

**9. APPLICATION FOR DEFERRED RETIREMENT: PLAN C
CHARTER SECTION 1390.16**

William K Carter, Police Dept - Uniformed
50 years of age
Total credited service: 8 years (last employed January 2000)
\$333.11 pension effective November 1, 2019

Option A-6
100% without reinstatement

10. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C. The following employee has chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Donald W Large, Fire Dept. - Uniformed
55 years of age
Total credited service: 30 years
\$4,062.60 pension effective November 1, 2019
DROP complete October 31, 2021

No Option

11. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD
Acadian – Money Manager (3rd Qtr 2019)	63,343	127,178
Eagle Capital – Money Manager (3rd Qtr 2019)	92,389	186,407
Findley – Actuary (August)	18,143	43,140
Kennerly, Montgomery & Finley – Attorney (October)	3,275	12,675
IRM – Money Manager (3rd Qtr 2019 – TIPS Fund)	2,548	5,052
IRM – Money Manager (3rd Qtr 2019 – Core Fund)	37,217	68,186
Investec – Money Manager (3rd Qtr 2019)	32,557	63,658
Northern Trust Company – Custody & Benefit Payment Fee	4,627	128,067
Pinnacle – Money Manager (3rd Qtr – 2019)	24,248	47,968
Schroders –Money Manager (3rd Qtr – 2019)	50,090	95,197
William Blair – Money Manager (3rd Qtr 2019)	35,887	<u>72,077</u>
		849,605

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system’s financial plan.

12. INVESTMENT MATTERS:

Marquette Representatives – Kweku Obed and Chris Caparelli
3rd Quarter 2019 Performance Report

13. OTHER:

14. PUBLIC COMMENTS:

15. ATTORNEY COMMENTS:

16. ADJOURNMENT: