



Pension Board
Regular Meeting
~ Minutes ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

Thursday, July 11, 2019

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. CALL TO ORDER

Mayor Rogero called to order the July 11, 2019 meeting of the City of Knoxville Pension Board at 9:02 a.m. in the Pension Board Conference Room.

2. ROLL CALL

Attendee Name	Title	Status	
Mayor Rogero	Mayor	Present	
Linda Gay Blanc	Mayoral Appointment	Present	
Mark Fortner	Police Representative	Present	
Jim York	Finance Director	Present	
Sam Bills	Mayoral Appointment	Present	
Stephen King	General Government Representative	Present	
Alex Neubert	General Government Representative	Present	
Stephanie Welch	City Council Representative	Present	
John Tillett	Fire Representative	Present	
Kathy Aslinger	Legal Counsel	Present	
Kristi Paczkowski	Executive Director	Present	

Others present: Mr. Roger Byrd – Fire Department Uniformed Retired member; Ms. Savannah Maupin – City Recorder’s Office

3. APPROVAL OF REGULAR MEETING MINUTES FOR June 13, 2019.

Ms. Blanc made a motion to approve the minutes of the June 13, 2019 meeting. Ms. Welch seconded the motion. The motion passed 9-0.

4. APPROVAL OF REVISED AGENDA – Exhibit 1

Mr. Tillett made a motion to accept the Revised Agenda. Mr. Neubert seconded the motion. The motion passed 9-0.

5. ADMINISTRATIVE MATTERS:

Mayor Rogero congratulated the Pension Board Staff for receiving a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association. This is the seventh consecutive year in which the Staff has received the Certificate of Achievement, which is the highest form of recognition in governmental accounting and financial reporting.

6. EXECUTIVE DIRECTOR COMMENTS:

Ms. Paczkowski met with the architects regarding the final plans for The Pension Board's proposed office space in the former Tennova building. They are scheduled to meet again on August 8, 2019.

Ms. Paczkowski informed the Board that there are two upcoming disabilities to be reviewed by the Board at the next meeting.

7. CONTRACTS: None**8. ENROLLMENTS**

The following General Government employees have filed applications to become members of the Plan H-GG pension system:

Calvin Chen
Joshua Kennedy
Kaleb Mullins
Clark Smith
Samantha Wilson
Diane Youngs

Motion: Mr. King made a motion to approve these applications for enrollment in Plan H-GG of the pension system. Mr. Neubert seconded the motion. The motion passed 9-0.

9. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Quentin H. Ashford – General Gov't., Plan G Option 1, Vested
James D. Clabough – General Gov't., Plan G Option 1, Vested
Matthew P. Maiden – General Gov't., Plan H, Non-Vested
Christian A. McCall – General Gov't., Plan H, Non-Vested
Elizabeth S. Smith – General Gov't., Plan H, Non-Vested

Motion: Ms. Blanc made a motion to approve these applications for withdrawal of employee contributions. Ms. Welch seconded the motion. The motion passed 9-0.

**10. APPLICATION FOR NORMAL RETIREMENT: PLAN C
CHARTER SECTION 1390.6**

Bobby J Maxwell, Police Dept - Uniformed
57 years of age
Total credited service: 26 years 7 mos 7 days
\$3,778.35 pension effective July 1, 2019

No Option

Motion: Mr. Fortner made a motion to approve this application for Normal Retirement under Plan C. Mr. Tillett seconded the motion. The motion passed 9-0.

**11. APPLICATION FOR DEFERRED RETIREMENT: PLAN G2
CHARTER SECTION 1360.28**

Thomas S. Jones, General Govt – Plan G2
62 years of age
Total credited service: 14 years 1 mos 18 days
\$606.04 pension effective July 1, 2019

Option A-8
75% with reinstatement

Motion: Mr. Neubert made a motion to approve this application for Deferred Retirement. Mr. Tillett seconded the motion. The motion passed 9-0.

12. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD
Findley – Actuary (May)	11,885	86,236
Kennerly, Montgomery & Finley – Attorney (General –June)	4,300	46,043
Marquette – Inv. Consultant (3 rd Qtr 2019)	43,750	43,750
Northern Trust Company – Money Manager (2 nd Qtr 2019)	4,421	28,083
		204,112

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

Motion: Mr. Bills made a motion to pay the invoices as presented. Ms. Welch seconded the motion. The motion passed 9-0.

13. INVESTMENT MATTERS: None

14. OTHER: None

15. PUBLIC COMMENTS: None

16. ATTORNEY COMMENTS:

Proposed Transfer Rules – Exhibit 2

Attorney Aslinger reviewed with the Board the proposed revisions to the transfer rules governing transfers between Divisions G and C.

Ms. Welch made a motion to adopt Option 2. Mr. Bills seconded the motion. The motion passed 9-0.

17. ADJOURNMENT:

There being no further business, the meeting was adjourned by Mayor Rogero at 9:18am.

Chair
