ORDER OF BUSINESS

1. CALL TO ORDER

Mayor Rogero called to order the July 11, 2019 meeting of the City of Knoxville Pension Board at 9:02 a.m. in the Pension Board Conference Room.

2. ROLL CALL

<table>
<thead>
<tr>
<th>Attendee Name</th>
<th>Title</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mayor Rogero</td>
<td>Mayor</td>
<td>Present</td>
</tr>
<tr>
<td>Linda Gay Blanc</td>
<td>Mayoral Appointment</td>
<td>Present</td>
</tr>
<tr>
<td>Mark Fortner</td>
<td>Police Representative</td>
<td>Present</td>
</tr>
<tr>
<td>Jim York</td>
<td>Finance Director</td>
<td>Present</td>
</tr>
<tr>
<td>Sam Bills</td>
<td>Mayoral Appointment</td>
<td>Present</td>
</tr>
<tr>
<td>Stephen King</td>
<td>General Government Representative</td>
<td>Present</td>
</tr>
<tr>
<td>Alex Neubert</td>
<td>General Government Representative</td>
<td>Present</td>
</tr>
<tr>
<td>Stephanie Welch</td>
<td>City Council Representative</td>
<td>Present</td>
</tr>
<tr>
<td>John Tillett</td>
<td>Fire Representative</td>
<td>Present</td>
</tr>
<tr>
<td>Kathy Aslinger</td>
<td>Legal Counsel</td>
<td>Present</td>
</tr>
<tr>
<td>Kristi Paczkowski</td>
<td>Executive Director</td>
<td>Present</td>
</tr>
</tbody>
</table>

Others present: Mr. Roger Byrd – Fire Department Uniformed Retired member; Ms. Savannah Maupin – City Recorder’s Office


Ms. Blanc made a motion to approve the minutes of the June 13, 2019 meeting. Ms. Welch seconded the motion. The motion passed 9-0.

4. APPROVAL OF REVISED AGENDA – Exhibit 1

Mr. Tillett made a motion to accept the Revised Agenda. Mr. Neubert seconded the motion. The motion passed 9-0.
5. **ADMINISTRATIVE MATTERS:**

Mayor Rogero congratulated the Pension Board Staff for receiving a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association. This is the seventh consecutive year in which the Staff has received the Certificate of Achievement, which is the highest form of recognition in governmental accounting and financial reporting.

6. **EXECUTIVE DIRECTOR COMMENTS:**

Ms. Paczkowski met with the architects regarding the final plans for The Pension Board’s proposed office space in the former Tennova building. They are scheduled to meet again on August 8, 2019.

Ms. Paczkowski informed the Board that there are two upcoming disabilities to be reviewed by the Board at the next meeting.

7. **CONTRACTS:** None

8. **ENROLLMENTS**

The following General Government employees have filed applications to become members of the Plan H-GG pension system:

- Calvin Chen
- Joshua Kennedy
- Kaleb Mullins
- Clark Smith
- Samantha Wilson
- Diane Youngs

Motion: Mr. King made a motion to approve these applications for enrollment in Plan H-GG of the pension system. Mr. Neubert seconded the motion. The motion passed 9-0.

9. **WITHDRAWALS**

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant’s respective plan.

- Quentin H. Ashford – General Gov’t., Plan G Option 1, Vested
- James D. Clabough – General Gov’t., Plan G Option 1, Vested
- Matthew P. Maiden – General Gov’t, Plan H, Non-Vested
- Christian A. McCall – General Gov’t, Plan H, Non-Vested
- Elizabeth S. Smith – General Gov’t, Plan H, Non-Vested
Motion: Ms. Blanc made a motion to approve these applications for withdrawal of employee contributions. Ms. Welch seconded the motion. The motion passed 9-0.

10. APPLICATION FOR NORMAL RETIREMENT: PLAN C
   CHARTER SECTION 1390.6

   Bobby J Maxwell, Police Dept - Uniformed     No Option
   57 years of age
   Total credited service: 26 years 7 mos 7 days
   $3,778.35 pension effective July 1, 2019

   Motion: Mr. Fortner made a motion to approve this application for Normal Retirement under Plan C. Mr. Tillett seconded the motion. The motion passed 9-0.

11. APPLICATION FOR DEFERRED RETIREMENT: PLAN G2
   CHARTER SECTION 1360.28

   Thomas S. Jones, General Govt – Plan G2     Option A-8
   62 years of age
   Total credited service: 14 years 1 mos 18 days
   $606.04 pension effective July 1, 2019

   Motion: Mr. Neubert made a motion to approve this application for Deferred Retirement. Mr. Tillett seconded the motion. The motion passed 9-0.

12. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

<table>
<thead>
<tr>
<th>Service Provider</th>
<th>Inv. Amount</th>
<th>FYTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Findley – Actuary (May)</td>
<td>11,885</td>
<td>86,236</td>
</tr>
<tr>
<td>Kennerly, Montgomery &amp; Finley – Attorney (General –June)</td>
<td>4,300</td>
<td>46,043</td>
</tr>
<tr>
<td>Marquette – Inv. Consultant (3rd Qtr 2019)</td>
<td>43,750</td>
<td>43,750</td>
</tr>
<tr>
<td>Northern Trust Company – Money Manager (2nd Qtr 2019)</td>
<td>4,421</td>
<td>28,083</td>
</tr>
<tr>
<td></td>
<td></td>
<td>204,112</td>
</tr>
</tbody>
</table>

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

Motion: Mr. Bills made a motion to pay the invoices as presented. Ms. Welch seconded the motion. The motion passed 9-0.
13. INVESTMENT MATTERS: None

14. OTHER: None

15. PUBLIC COMMENTS: None

16. ATTORNEY COMMENTS:

   Proposed Transfer Rules – Exhibit 2

   Attorney Aslinger reviewed with the Board the proposed revisions to the transfer rules governing
   transfers between Divisions G and C.

   Ms. Welch made a motion to adopt Option 2. Mr. Bills seconded the motion. The motion passed 9-0.

17. ADJOURNMENT:

   There being no further business, the meeting was adjourned by Mayor Rogero at 9:18am.

   Chair

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