



Pension Board
Regular Meeting
~ Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

Thursday, January 10, 2019

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR DECEMBER 13, 2018.**
- 4. APPROVAL OF REVISED AGENDA**
- 5. ADMINISTRATIVE MATTERS**
 - a) Elect 2019 Officers (Chair, Vice-Chair & Secretary)
 - b) Elect Personnel Committee Members
 - c) Investment Committee Member Appointments

- 6. EXECUTIVE DIRECTOR COMMENTS**

RFP Update

- 7. CONTRACTS**

- 8. ENROLLMENTS**

The following General Government employees have filed applications to become members of the Plan H-GG pension system:

Charles Corum

9. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Garrett Fontanez, Police Dept – Plan HU; non-vested

**10. APPLICATION FOR NORMAL RETIREMENT: PLAN G2
CHARTER SECTION 1360.12**

Charles Beckner, General Govt

Option A-7
50% with reinstatement

Date of birth, December 2, 1956: 62 years of age
Total credited service: 17 years 6 months 27 days
\$1,339.93 pension effective January 1, 2019

**11. APPLICATION FOR DEFERRED RETIREMENT: PLAN G2
CHARTER SECTION 1360.28**

Jane Shadwell, General Govt

Option A-7
50% with reinstatement

Date of birth, December 18, 1956: 62 years of age
Total credited service: 16 years 3 months 19 days (last employed Sept. 2005)
\$1,202.09 pension effective January 1, 2019

12. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Danny Beeler, Fire Dept. - Uniformed

No Option

Date of birth, August 21, 1957: 61 years of age
Total credited service: 30 years 3 mos 19 days
\$4,493.40 pension effective January 1, 2019
DROP complete December 31, 2020.

William Everett, Police Dept. - Uniformed

No Option

Date of birth, April 25, 1967: 51 years of age
Total credited service: 26 years 11 mos 19 days
\$3,697.14 pension effective January 1, 2019
DROP complete December 31, 2020.

Christopher Foster, Fire Dept. - Uniformed	Option A-5 75% without reinstatement
Date of birth, May 21, 1965: 53 years of age Total credited service: 29 years 9 mos 5 days \$ <u>3,822.08</u> pension effective January 1, 2019 DROP complete December 31, 2020.	
Randall Gibbs, Fire Dept. - Uniformed	No Option
Date of birth, June 5, 1962: 56 years of age Total credited service: 29 years 16 days \$ <u>3,969.42</u> pension effective January 1, 2019 DROP complete December 31, 2020.	
Jay Jenkins, Jr, Fire Dept. - Uniformed	Option A-5 75% without reinstatement
Date of birth, October 29, 1964: 54 years of age Total credited service: 30 years 3 mos 19 days \$ <u>3,902.56</u> pension effective January 1, 2019 DROP complete December 31, 2020.	
Edward Johnson, Police Dept. - Uniformed	Option A-6 100% without reinstatement
Date of birth, April 2, 1965: 53 years of age Total credited service: 28 years 8 mos 3 days \$ <u>3,320.08</u> pension effective January 1, 2019 DROP complete December 31, 2020.	
Paul Lane, Police Dept. - Uniformed	No Option
Date of birth, March 13, 1965: 53 years of age Total credited service: 27 years 9 months 19 days \$ <u>4,404.68</u> pension effective January 1, 2019 DROP complete December 31, 2020.	
Neal R Maney, Fire Dept. - Uniformed	No Option
Date of birth, June 20, 1953: 65 years of age Total credited service: 30 years 3 months 19 days \$ <u>4,170.60</u> pension effective January 1, 2019 DROP complete December 31, 2020.	
Gregory McKnight, Police Dept. - Uniformed	No Option
Date of birth, November 17, 1968: 50 years of age Total credited service: 26 years 11 months 19 days \$ <u>3,408.85</u> pension effective January 1, 2019 DROP complete December 31, 2020	
Daniel Paidousis, Police Dept. - Uniformed	Option A-4 50% without reinstatement
Date of birth, March 27, 1964: 54 years of age Total credited service: 29 years 3 mos 13 days \$ <u>4,014.77</u> pension effective January 1, 2019 DROP complete December 31, 2020.	

Mitchell W Smith, Fire Dept. - Uniformed
 Date of birth, January 25, 1963: 55 years of age
 Total credited service: 28 years 2 months 29 days
 \$3,575.96 pension effective January 1, 2019
 DROP complete December 31, 2020

No Option

13. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.

The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Thomas P Armstrong, General Government – Plan G2
 Date of birth, October 21, 1954: 64 years of age
 Total credited service: 39 years 11 months 10 days
 \$4,275.35 pension effective January 1, 2019.
 DROP complete December 31, 2020.

Option A-9
 100% with reinstatement

Peggy Bradley, General Government – Plan G2
 Date of birth, August 28, 1955: 63 years of age
 Total credited service: 16 years 6 months 21 days
 \$1,598.63 pension effective January 1, 2019.
 DROP complete December 31, 2020.

No Option

Linda Copeland, General Government – Plan G2
 Date of birth, December 17, 1958: 60 years of age
 Total credited service: 23 years 5 months 25 days
 \$1,895.02 pension effective January 1, 2019.
 DROP complete December 31, 2020.

No Option

David Harrison, General Government – Plan G2
 Date of birth, June 1, 1958: 60 years of age
 Total credited service: 19 years 9 months 6 days
 \$2,734.69 pension effective January 1, 2019.
 DROP complete December 31, 2020.

No Option

Carol Mahler, General Government – Plan G1
 Date of birth, August 23, 1960: 58 years of age
 Total credited service: 40 years 3 months 26 days
 *\$2,823.76 pension effective January 1, 2019.
 DROP complete December 31, 2020.

Option A-7
 50% with reinstatement

*Defined benefit only – member chose to receive the value of the supplemental retirement account (defined contribution) in a one-time, lump sum amount per the 9/30/18 account valuation.

Janis Maynard, General Government – Plan G2	Option A-4 50% without reinstatement
Date of birth, October 1, 1952: 66 years of age Total credited service: 24 years 9 months 25 days \$1,638.21 pension effective January 1, 2019. DROP complete December 31, 2020.	
Rickey McMurtrie, General Government – Plan G2	No Option
Date of birth, June 25, 1953: 65 years of age Total credited service: 11 years 10 months 17 days \$701.15 pension effective January 1, 2019. DROP complete December 31, 2020.	
Martha York, General Government – Plan G2	No Option
Date of birth, July 8, 1954: 64 years of age Total credited service: 42 years 2 months 28 days \$3,411.58 pension effective January 1, 2019. DROP complete December 31, 2020.	

14. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD
Kennerly, Montgomery & Finley – Attorney (General – Dec)	2,000	17,650
		17,650

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

15. INVESTMENT MATTERS:

16. OTHER:

17. PUBLIC COMMENTS:

18. ATTORNEY COMMENTS:

19. ADJOURNMENT: