ORDER OF BUSINESS

1. CALL TO ORDER

Mayor Rogero called to order the November 8, 2018 meeting of the City of Knoxville Pension Board at 9:00 a.m. in the Pension Board Conference Room.

2. ROLL CALL

<table>
<thead>
<tr>
<th>Attendee Name</th>
<th>Title</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mayor Rogero</td>
<td>Mayor</td>
<td>Present</td>
</tr>
<tr>
<td>Linda Gay Blanc</td>
<td>Mayoral Appointment</td>
<td>Absent</td>
</tr>
<tr>
<td>Mark Fortner</td>
<td>Police Representative</td>
<td>Present</td>
</tr>
<tr>
<td>Jim York</td>
<td>Finance Director</td>
<td>Present</td>
</tr>
<tr>
<td>Sam Bills</td>
<td>Mayoral Appointment</td>
<td>Present</td>
</tr>
<tr>
<td>Alex Neubert</td>
<td>General Government Representative</td>
<td>Present</td>
</tr>
<tr>
<td>Stephanie Welch</td>
<td>City Council Representative</td>
<td>Present</td>
</tr>
<tr>
<td>John Tillett</td>
<td>Fire Representative</td>
<td>Present</td>
</tr>
<tr>
<td>Kathy Aslinger</td>
<td>Legal Counsel</td>
<td>Present</td>
</tr>
<tr>
<td>Kristi Paczkowski</td>
<td>Executive Director</td>
<td>Present</td>
</tr>
</tbody>
</table>

Others Present: Mr. Finbarr Saunders, Vice Mayor; Mr. Roger Byrd – Fire Department Uniformed Retired member; Ms. Savannah Maupin – City Recorder’s Office; Mr. Robbie Corum – City Employees Association; Mr. Phineas Troy – Summit Strategies; Mr. Mike Holycross and Mr. Tim Walters – AndCo Consulting.

3. APPROVAL OF REGULAR MEETING MINUTES FOR OCTOBER 11, 2018.

Ms. Welch made a motion to approve the minutes of the October 11, 2018 meeting. Mr. Bills seconded the motion. The motion passed 7-0.

4. APPROVAL OF REVISED AGENDA – Exhibit 1

Mr. York made a motion to accept the Revised Agenda. Mr. Neubert seconded the motion. The motion passed 7-0.
5. ADMINISTRATIVE MATTERS

Post Retirement Benefit Adjustment Resolution – Exhibit 2

Ms. Paczkowski reviewed with the Board the cost of living adjustments effective January 1, 2019.

Motion: Mr. York made a motion to approve the Post Retirement Benefit Adjustment Resolution as presented by the Executive Director. Mr. Tillett seconded the motion. The motion passed 7-0.

6. EXECUTIVE DIRECTOR COMMENTS

RFP for Advisory Services Update

Ms. Paczkowski updated the Board on the ongoing RFP for investment consultant services.

7. CONTRACTS: None

8. ENROLLMENTS

The following General Government employees have filed applications to become members of the Plan H-GG pension system:

   Adam Austin
   Charles Ketron
   David Parmer
   Tyler Scobee
   Matthew Watson
   Shawn Yocom

Motion: Ms. Welch made a motion to approve these applications for enrollment in Plan H-GG of the pension system. Mr. York seconded the motion. The motion passed 7-0.

The following Police Department uniformed employees have filed applications to become members of the Plan HU pension system:

   Joseph Adams
   Nicholas Adams
   Austin Brewster
   Tyriq Campbell
   Brandon Cook
   Matthew Cox
   Joey Leonard
   Laura McKamey
   Grant Painter
   Richard Rautio
   Michael Rubino
   Tanner Sise
   Malachi Soldner
   Jeffrey Torres
   Morgan Treadway
Motion: Ms. Welch made a motion to approve these applications for enrollment in Plan HU of the pension system. Mr. York seconded the motion. The motion passed 7-0.

The following Fire Department uniformed employees have filed applications to become members of the Plan HU pension system:

Kevin Andrews, Sr
Christopher Bice
Christopher Braun
Dustin Chambers
Justin Chambers
Josh Creed
Marshall Dockery
Bradley Everett
Angel Friant
Randall Gibbs
Jacob Hanover
Justin Harmon
Eric Hickman
Matthew Kear
Joshua Kerley
Zachary Lambson
Trace Langley
Brayden Miller
Donald Moore
Jacob O’Quinn
Clayton Proctor
Daniel Rice
Gage Seymour
Austin Sharpe
Nicholas Signaigo
Ian Slagle
Christian Steward
Melvin Tamsiran
Ashley Tucker
David Weaver
Christopher Wilbanks
Cody Yates
Eloise Yeomans

Motion: Ms. Welch made a motion to approve these applications for enrollment in Plan HU of the pension system. Mr. York seconded the motion. The motion passed 7-0.

9. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant’s respective plan.

Paul Adams, General Govt – Plan H; non-vested
Crista Cuccaro, General Govt – Plan H; non-vested
Motion: Mr. Bills made a motion to approve these applications for withdrawal of employee contributions. Mr. York seconded the motion. The motion passed 7-0.

10. APPLICATION FOR NORMAL RETIREMENT: PLAN G2
CHARTER SECTION 1360.12

Evangeline Moore, General Govt  No Option
Date of birth, November 21, 1950:  67 years of age
Total credited service:  10 years, 5 months, 24 days
Average monthly salary for 2 highest 12 month periods, $4,213.19 x .021 =
$88.48 x 10.48242 =
$927.48 pension effective November 1, 2018

Motion: Mr. Neubert made a motion to approve this application for normal retirement. Mr. York seconded the motion. The motion passed 7-0.

Donald Sienkiewicz, General Govt  No Option
Date of birth, October 21, 1952:  66 years of age
Total credited service:  12 years, 7 months, 26 days
Average monthly salary for 2 highest 12 month periods, $2,923.96 x .021 =
$61.40 x 12.65457 =
$776.99 pension effective November 1, 2018

Motion: Mr. Neubert made a motion to approve this application for normal retirement. Mr. York seconded the motion. The motion passed 7-0.

Lewis Whisnant, General Govt  Option A-6
100% without reinstatement
Date of birth, December 4, 1949:  68 years of age
Total credited service:  10 years, 1 month, 4 days
Average monthly salary for 2 highest 12 month periods, $6,216.43 x .021 =
$130.55 x 10.09429 = $1,317.81. Mr. Whisnant chose Option A-6 – 100% without reinstatement to
Sandra S Whisnant, spouse.  $1,317.81 x .7706 =
$1,015.50 pension effective November 1, 2018

Motion: Mr. York made a motion to approve this application for normal retirement payable under Option A-6. Mr. Neubert seconded the motion. The motion passed 7-0.

11. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

<table>
<thead>
<tr>
<th>Service Provider</th>
<th>Inv. Amount</th>
<th>FYTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Findley – Actuary (Sept)</td>
<td>9,419</td>
<td>33,672</td>
</tr>
<tr>
<td>Kennerly, Montgomery &amp; Finley – Attorney (General - Oct)</td>
<td>3,650</td>
<td>10,500</td>
</tr>
<tr>
<td>Acadian – Money Manager (3rd Qtr 2018)</td>
<td>65,902</td>
<td>137,608</td>
</tr>
</tbody>
</table>
Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

Motion: Mr. Bills made a motion to pay the invoices as presented. Mr. Tillett seconded the motion. The motion passed 7-0.

12. INVESTMENT MATTERS:

   3Q 2018 Performance Report - Mike Holycross and Tim Walters - AndCo Consulting

   Mr. Troy introduced Mr. Holycross and Mr. Walters with AndCo Consulting to the Board.

   Mr. Holycross and Mr. Walters made a presentation of the 3rd Quarter 2018 Performance Report. Copies of the report are on file in the Pension Office.

   The Board thanked Mr. Troy for his service to the Board in his capacity as Investment Consultant for the Pension System and for the long-standing relationship with Summit Strategies.

13. OTHER: None

14. PUBLIC COMMENTS: None

15. ATTORNEY COMMENTS: None

16. ADJOURNMENT:

   There being no further business, the meeting was adjourned by Mayor Rogero at 9:40 a.m.

   ____________________________
   Chair

   ____________________________
   Date