ORDER OF BUSINESS

1. CALL TO ORDER

2. ROLL CALL

3. APPROVAL OF REGULAR MEETING MINUTES FOR APRIL 13, 2018.

4. APPROVAL OF REVISED AGENDA

5. ADMINISTRATIVE MATTERS

   2018-2019 Proposed Budget

   Personnel Committee Recommendation - Pension Benefit Administrator Positions

6. EXECUTIVE DIRECTOR COMMENTS

7. CONTRACTS

8. ENROLLMENTS

   The following General Government employees have filed applications to become members of the Plan H-GG pension system:

   Christopher Goforth

9. WITHDRAWALS

   The following employees have filed applications to withdraw employee pension contributions plus 0.72% interest and the supplemental retirement account as applicable to each participant's respective plan.
10. APPLICATION FOR NORMAL RETIREMENT: PLAN C

CHARTER SECTION 1390.6

James A Marcum, Police Dept   No Option
Date of birth, January 20, 1954:  64 years of age
Total credited service:  36 years 5 months 13 days
$4,091.70 pension effective May 1, 2018

11. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C.
The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Jeffrey L Cunningham, Police Dept. - Uniformed   No Option
Date of birth, September 9, 1963:  54 years of age
Total credited service:  25 years 1 month 13 days
$3,346.10 pension effective May 1, 2018
DROP complete April 30, 2020.

12. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.
The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Buford Barnard, General Government – Plan G2   No Option
Date of birth, April 27, 1956:  62 years of age
Total credited service:  12 years 9 months
$937.64 pension effective May 1, 2018.
DROP complete April 30, 2020.

Deborah C Moore, General Government – Plan G1   No Option
Date of birth, February 20, 1960:  58 years of age
Total credited service:  40 years 9 months 27 days
* $2,485.00 pension effective May 1, 2018.
DROP complete April 30, 2020.

*Defined benefit only – employee elected to receive the value of the defined contribution account (supplemental retirement account) in a one time, lump sum payment pending the March 31, 2018 valuation.

David W Welch, General Government – Plan G2   Option A-8
75% with reinstatement
Date of birth, February 11, 1950:  68 years of age
Total credited service:  43 years 6 months 17 days
$2,205.05 pension effective May 1, 2018.
DROP complete April 30, 2020.
13. **APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:**

<table>
<thead>
<tr>
<th></th>
<th>Inv. Amount</th>
<th>FYTD</th>
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<tbody>
<tr>
<td>Bryan, Pendleton, Swats &amp; McAllister – Actuary (Mar)</td>
<td>1,638</td>
<td>61,505</td>
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<tr>
<td>Kennerly, Montgomery &amp; Finley – Attorney (General - April)</td>
<td>6,625</td>
<td>45,149</td>
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<tr>
<td>Wm Blair – Money Manager (1st Qtr 2018)</td>
<td>34,816</td>
<td>106,421</td>
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<td>Eagle Capital – Money Manager (1st Qtr 2018)</td>
<td>90,095</td>
<td>278,587</td>
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<tr>
<td>IRM – Money Manager (1st Qtr 2017) – TIPS Fund)</td>
<td>2,392</td>
<td>6,185</td>
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<td>IRM – Money Manager (1st Qtr 2017 – Core Fund)</td>
<td>29,038</td>
<td>81,478</td>
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<td>Penn Capital – Money Manager (1st Qtr 2017)</td>
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<tr>
<td>Schroders (Money Manager – 1st Qtr – 2018)</td>
<td>42,703</td>
<td>126,552</td>
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<td>Standish – Money Manager (1st Qtr – 2017)</td>
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<tr>
<td>Tortoise Capital – Money Manager (1st Qtr 2018)</td>
<td>53,025</td>
<td>162,520</td>
</tr>
</tbody>
</table>

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system’s financial plan.

14. **INVESTMENT MATTERS:**

   Phineas Troy & Matt Jelinek – Summit Strategies

   1st Qtr 2018 Performance Report

   Investment Committee Recommendations

   Private Equity

   Manager Recommendation

15. **OTHER:**

16. **PUBLIC COMMENTS:**

17. **ATTORNEY COMMENTS:**

   Charter Update

18. **ADJOURNMENT:**