ORDER OF BUSINESS

1. CALL TO ORDER

Mayor Rogero called to order the July 13, 2017 meeting of the City of Knoxville Pension Board at 9:00 a.m. in the Pension Board Conference Room.

2. ROLL CALL

<table>
<thead>
<tr>
<th>Attendee Name</th>
<th>Title</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mayor Rogero</td>
<td>Mayor</td>
<td>Present</td>
</tr>
<tr>
<td>Linda Gay Blanc</td>
<td>Mayoral Appointment</td>
<td>Present</td>
</tr>
<tr>
<td>Mark Fortner</td>
<td>Police Representative</td>
<td>Present</td>
</tr>
<tr>
<td>Jim York</td>
<td>Finance Director</td>
<td>Present</td>
</tr>
<tr>
<td>Sam Bills</td>
<td>Mayoral Appointment</td>
<td>Present</td>
</tr>
<tr>
<td>Stephen King</td>
<td>General Government Representative</td>
<td>Present</td>
</tr>
<tr>
<td>Michael Paseur</td>
<td>General Government Representative</td>
<td>Present</td>
</tr>
<tr>
<td>Finbarr Saunders</td>
<td>City Council Representative</td>
<td>Present</td>
</tr>
<tr>
<td>John Tillet</td>
<td>Fire Representative</td>
<td>Absent</td>
</tr>
<tr>
<td>Kathy Aslinger</td>
<td>Legal Counsel</td>
<td>Present</td>
</tr>
<tr>
<td>Kristi Paczkowski</td>
<td>Executive Director</td>
<td>Present</td>
</tr>
</tbody>
</table>

Others Present: Lt. Cheri Matlock – KPD; Ms. Savannah Maupin – City Recorder’s Office; Mr. Roger Byrd – Fire Department Uniformed Retired member.
3. **APPROVAL OF REGULAR MEETING MINUTES FOR JUNE 8, 2017.**

   Mr. Saunders made a motion to approve the minutes of the June 8, 2017 meeting. Mr. Paseur seconded the motion. The motion passed 8-0.

4. **APPROVAL OF REVISED AGENDA – Exhibit 1**

   Ms. Blanc made a motion to accept the Revised Agenda. Mr. Saunders seconded the motion. The motion passed 8-0.

   Motion: Mr. Paseur made a motion to move agenda item #10 to agenda item #5. Mr. Saunders seconded the motion. The motion passed 8-0.

   Motion: Mr. Saunders then made a motion to accept this revised agenda. Mr. Bills seconded the motion. The motion passed 8-0.

5. **APPLICATION FOR INJURY NOT IN LINE OF DUTY: PLAN G2 CHARTER SECTION 1360.20**

   Dale L Davis, General Govt  No Option
   Date of birth, December 8, 1959: 57 years of age
   Total credited service: 16 years 6 months 8 days
   Average monthly salary for 2 highest 12 month periods, $2763.31 x .021 = $58.03 x 16.52192 = $958.77 pension effective August 1, 2017

   Motion: Mr. Paseur made a motion to approve this application for Injury Not In Line of Duty retirement based on the Executive Director’s Recommendation and the medical records. Mr. King seconded the motion. The motion passed 7-0. Mr. York recused himself and did not vote.

6. **ADMINISTRATIVE MATTERS: None**

7. **EXECUTIVE DIRECTOR COMMENTS**

   Summer In the City
   Ms. Paczkowski introduced Chyna Douglas, an intern with the Summer in the City program, to the Board.

   Fiduciary Insurance Policy Renewal
   Ms. Paczkowski informed the Board that the Fiduciary insurance policy for the Pension System had been renewed with no premium increase from the prior year.

8. **CONTRACTS: None**
9. **ENROLLMENTS**

The following General Government employees have filed applications to become members of the Plan H-GG pension system:

- Joshua Black
- Mikel Carter
- Dallas DeArmond
- Kimberly Gregory
- Valerie Hamilton
- Kayla Kretschmer
- Dervy De Papenbrock
- Jason Scobee
- Wardsworth Watkins

**Motion:** Mr. Paseur made a motion to approve these applications for enrollment in Plan H-GG of the pension system. Mr. Saunders seconded the motion. The motion passed 8-0.

10. **WITHDRAWALS**

The following employees have filed applications to withdraw employee pension contributions plus 0.72% interest and the supplemental retirement account as applicable to each participant’s respective plan.

- Joshua Ellsworth, General Govt – Plan G1, non-vested
- Joshalyn Hundley, General Govt – Plan G1, vested (defined benefit only)
- Katrise Thompson, General Govt – Plan H, non-vested

**Motion:** Mr. Paseur made a motion to approve this application for withdrawal of employee contributions. Ms. Blanc seconded the motion. The motion passed 8-0.

11. **APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.**

The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

- **Sunday C Gaddis, General Government – Plan G2**
  - **Option A-4**
  - 50% without reinstatement

  **Date of birth, August 5, 1954: 62 years of age**
  **Total credited service: 40 years 11 months 12 days**
  **Average monthly salary for 2 highest 12 month periods, $4,115.77 x .021 = $86.43 x 40.94954 = $3,539.27. Ms. Gaddis chose Option A-4 – 50% without reinstatement**
  **to Thomas F Gaddis, spouse. $3,539.27 x .8672 = $3,069.26 pension effective July 1, 2017.**
  **DROP complete June 30, 2019.**

**Motion:** Mr. Paseur made a motion to approve this application for DROP retirement payable under Option A-4. Mr. Saunders seconded the motion. The motion passed 8-0.
12. **APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:**

<table>
<thead>
<tr>
<th>Service Description</th>
<th>Inv. Amount</th>
<th>FYTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bryan, Pendleton, Swats &amp; McAllister – Actuary (April)</td>
<td>8,017</td>
<td>161,134</td>
</tr>
<tr>
<td>Kennerly, Montgomery &amp; Finley – Attorney (General - June)</td>
<td>5,664</td>
<td>39,067</td>
</tr>
<tr>
<td>Summit Strategies – Investment Consultant (2nd Qtr – 2017)</td>
<td>40,000</td>
<td>160,000</td>
</tr>
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</table>

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system’s financial plan.

**Motion:** Mr. Saunders made a motion to pay the invoices as presented. Mr. Bills seconded the motion. The motion passed 8-0.

13. **INVESTMENT MATTERS:** None

14. **OTHER:** None

15. **PUBLIC COMMENTS:** None

16. **ATTORNEY COMMENTS:** None

17. **ADJOURNMENT:**

There being no further business, the meeting was adjourned by Mayor Rogero at 9:10 a.m.

________________________________________
Chair

________________________________________
Date