ORDER OF BUSINESS

1. CALL TO ORDER

Mayor Rogero called to order the March 9, 2017 meeting of the City of Knoxville Pension Board at 9:00 a.m. in the Pension Board Conference Room.

2. ROLL CALL

<table>
<thead>
<tr>
<th>Attendee Name</th>
<th>Title</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mayor Rogero</td>
<td>Mayor</td>
<td>Present</td>
</tr>
<tr>
<td>Linda Gay Blanc</td>
<td>Mayoral Appointment</td>
<td>Absent</td>
</tr>
<tr>
<td>Mark Fortner</td>
<td>Police Representative</td>
<td>Present</td>
</tr>
<tr>
<td>Jim York</td>
<td>Finance Director</td>
<td>Present</td>
</tr>
<tr>
<td>Dennis Owen</td>
<td>Mayoral Appointment</td>
<td>Present</td>
</tr>
<tr>
<td>Stephen King</td>
<td>General Government Representative</td>
<td>Present</td>
</tr>
<tr>
<td>Michael Paseur</td>
<td>General Government Representative</td>
<td>Present</td>
</tr>
<tr>
<td>Finbarr Saunders</td>
<td>City Council Representative</td>
<td>Present</td>
</tr>
<tr>
<td>John Tillett</td>
<td>Fire Representative</td>
<td>Absent</td>
</tr>
<tr>
<td>Kathy Aslinger</td>
<td>Legal Counsel</td>
<td>Present</td>
</tr>
<tr>
<td>Kristi Paczkowski</td>
<td>Executive Director</td>
<td>Present</td>
</tr>
</tbody>
</table>

Others Present: Ms. Savannah Maupin – City Recorder’s Office; Mr. Roger Byrd – Fire Department Uniformed Retired member.

3. APPROVAL OF REGULAR MEETING MINUTES FOR FEBRUARY 9, 2017.

Mr. Saunders made a motion to approve the minutes of the February 9, 2017 meeting. Mr. Owen seconded the motion. The motion passed 7-0.
4. **APPROVAL OF REVISED AGENDA – Exhibit 1**

   Mr. York made a motion to accept the Revised Agenda. Mr. Saunders seconded the motion. The motion passed 7-0.

5. **ADMINISTRATIVE MATTERS:** None

6. **EXECUTIVE DIRECTOR COMMENTS:** None

7. **CONTRACTS:** None

8. **ENROLLMENTS**

   The following General Government employees have filed applications to become members of the Plan H-GG pension system:

   Aaron Farmer
   Chad Funk
   Melanie Overall
   Nicholas Powell
   Robert Stephens
   Gregory Whitaker

   **Motion:** Mr. Paseur made a motion to approve these applications for enrollment in Plan H-GG of the pension system. Mr. Saunders seconded the motion. The motion passed 7-0.

   The following Police Department employees have filed applications to become members of the Plan H-U pension system:

   Christopher Mark Brooks
   Jonathon David Clabough
   Hayden Everett Cochran
   Caleb Michael Coffey
   Andrew Collar Connell
   Terry Marvin Crowe
   Burnett Andrell Cummings
   Anthony Thomas Estrada
   Nathaniel Joe Gardin
   Patrick Michael Green
   Tyler Lynn Harmon
   Bradley Cole Heath
   Stephen Caleb Henderson
   Melissa Marie Hernandez
   Gordon Robert Johnson
   Hunter Dwight Lehman
   Austin Lynn McCoy
   Christopher William McKinney
   Hayden Scott Marshall
   Christopher Lee Medina
   Stephen David Mercado
   Donald Roger Mullins
   Mark Edward Niethammer
   Gerald Orlando Orta
Regular Meeting  THURSDAY, MARCH 9, 2017  9:00 a.m.

Christopher Glen Ott
Aurora F Parker
Martin Shane Rice
Daniel Thomas Soldner
Curtis Ryan Stabler
Ethan Francis Thompson
Francisco Sales Vargas
Robert C. Wiesenberg
Alicia Caroline Witte

Anthony Dylan Bradley – currently Fire Dept. Plan C member transferring to Police Dept. Plan C
David Colby Chandler – current General Govt Plan H member transferring to Police Dept. Plan HU
Joseph Calvin Clabo – current General Govt Plan H member transferring to Police Dept. Plan HU
Connor Andrew Cox – current General Govt Plan H member transferring to Police Dept. Plan HU
Jonathan Marvin Gomez – current General Govt Plan H member transferring to Police Dept. Plan HU
Ethan Daniel Grantham – current General Govt Plan H member transferring to Police Dept. Plan HU
Jordan Scott Hardy – current General Govt Plan H member transferring to Police Dept. Plan HU
Dustin Joseph Roberts – current General Govt Plan H member transferring to Police Dept. Plan HU
Dexter Douglas Rogers – current General Govt Plan H member transferring to Police Dept. Plan HU

Motion: Mr. Paseur made a motion to approve these applications for enrollment in Plan H-U of the pension system. Mr. Saunders seconded the motion. The motion passed 7-0.

9. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus 0.72% interest and the supplemental retirement account as applicable to each participant’s respective plan.

Jory Cunningham, General Govt – Plan H; non-vested
Keith Lamon, Police Dept – Plan C; non-vested
Barcley Rountree, General Govt - Plan H; non-vested

Motion: Mr. Paseur made a motion to approve this application for withdrawal of employee contributions. Mr. Saunders seconded the motion. The motion passed 7-0.

10. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C.

The following employee has chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Debra L Nuchols, Police Dept. - Uniformed  
*Option A-4
50% without reinstatement

Date of birth, February 21, 1967: 50 years of age
Total credited service: 25 years 1 mo 19 days

$3,073.30 pension effective March 1, 2017
DROP complete February 28, 2019.
*No reduction in Plan C for 50% Joint and Survivor Option to a spouse.

Motion: Mr. Fortner made a motion to approve this application for DROP retirement payable under Option A-4. Mr. Saunders seconded the motion. The motion passed 7-0.

11. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.

The following employee has chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

William M Elmore, General Government – Plan G2
Date of birth, April 20, 1965: 51 years of age
Total credited service: 28 years 4 months 11 days
Average monthly salary for 2 highest 12 month periods, $2,984.63 x .021 = $62.68 x 28.36347 = $1,777.82 pension effective March 1, 2017.
DROP complete February 28, 2019.

Motion: Mr. Paseur made a motion to approve this application for DROP retirement. Mr. Owen seconded the motion. The motion passed 7-0.

12. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

<table>
<thead>
<tr>
<th>Service Provider</th>
<th>Inv. Amount</th>
<th>FYTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bryan, Pendleton, Swats &amp; McAllister – Actuary (Jan)</td>
<td>20,554</td>
<td>131,147</td>
</tr>
<tr>
<td>Kennerly, Montgomery &amp; Finley – Attorney (General - Feb)</td>
<td>1,810</td>
<td>23,430</td>
</tr>
<tr>
<td>Pinnacle – Money Manager (4th Qtr – 2016)</td>
<td>23,705</td>
<td>68,611</td>
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<td>223,188</td>
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Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system’s financial plan.

Motion: Mr. Saunders made a motion to pay the invoices as presented. Mr. Owen seconded the motion. The motion passed 7-0.

13. INVESTMENT MATTERS: None

14. OTHER: None

15. PUBLIC COMMENTS: None

16. ATTORNEY COMMENTS: None

17. ADJOURNMENT:

There being no further business, the meeting was adjourned by Mayor Rogero at 9:03 a.m.
Regular Meeting

THURSDAY, MARCH 9, 2017
9:00 a.m.

__________________________
Chair

__________________________
Date